

**ALKALI METALS LTD., (An ISO 9001-14001 accredited company)**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2014**

(Amount Rupees in Lakhs)

Particulars	For the Quarter Ended			For the year ended	
	3 months ended 31-03-2014	3 months ended 31-12-2013	3 months ended 31-03-2013	Year to date figures for the year ended 31-03-2014	Year to Date figures for the year ended 31-03-2013
	Audited	Un Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from operations (Net of Excise Duty)	1634.84	1828.00	1745.10	6604.57	6192.09
<b>Total Income from Operations (Net)</b>	<b>1634.84</b>	<b>1828.00</b>	<b>1745.10</b>	<b>6604.57</b>	<b>6192.09</b>
2. Expenses					
a. Cost of material consumed	871.77	827.11	981.11	3445.43	3057.33
b. Change in inventories of finished goods, work in progress & stock in trade	23.26	106.13	(150.93)	35.88	(188.58)
c. Employees benefit expense	151.36	150.91	191.87	568.03	680.21
d. Depreciation	104.04	82.88	85.81	351.80	348.09
e. Power & Fuel	279.56	242.13	277.51	1132.32	988.32
f. Repairs & Maintenance	20.76	27.38	40.52	75.00	101.17
g. Manufacturing Expenses	59.92	84.31	75.72	283.01	239.14
h. R & D Expenditure	49.72	13.64	99.86	104.28	162.71
i. Administrative Expenses	25.10	22.02	41.89	84.47	101.58
j. Marketing Expenses	81.54	108.58	78.00	275.83	239.02
k. Amortisation of Expenses	16.50	16.50	16.50	65.99	65.99
l. Other expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown	127.90	53.60	19.98	225.91	125.81
<b>Total Expenses</b>	<b>1811.44</b>	<b>1735.20</b>	<b>1757.84</b>	<b>6647.94</b>	<b>5920.78</b>
income, Finance costs and Exceptional Items (1- 2)	(176.60)	92.80	(12.74)	(43.37)	271.31
4. Other Income	0.00	0.00	0.00	43.80	79.35
<b>5. Profit/(Loss) from ordinary activities before Finance costs and Exceptional Items (3+/-4)</b>	<b>(176.60)</b>	<b>92.80</b>	<b>(12.74)</b>	<b>0.43</b>	<b>350.67</b>
6. Finance Costs	69.62	77.73	84.73	318.61	311.55
<b>7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)</b>	<b>(246.22)</b>	<b>15.07</b>	<b>(97.47)</b>	<b>(318.18)</b>	<b>39.12</b>
8. Exceptional items	(92.63)	91.34	0.00	(1.29)	0.00
<b>9. Profit/(Loss) from ordinary activities before tax (7+/-8)</b>	<b>(153.59)</b>	<b>(76.27)</b>	<b>(97.47)</b>	<b>(316.89)</b>	<b>39.12</b>
10. tax expense - Current year	0.00	0.00	(19.87)	0.00	7.45
- Earlier years	0.33	0.00	0.00	0.33	3.37
- Mat Credit entitlement	0.00	0.00	(7.45)	0.00	(7.45)
Deffered tax - Current year	(54.57)	(28.16)	(468.28)	(121.00)	(439.77)
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(99.35)</b>	<b>(48.11)</b>	<b>398.13</b>	<b>(196.21)</b>	<b>475.52</b>
12. Extraordinary Items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit(+)/Loss(-) for the period (11+/-12)</b>	<b>(99.35)</b>	<b>(48.11)</b>	<b>398.13</b>	<b>(196.21)</b>	<b>475.52</b>
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00

16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15)	-99.35	-48.11	398.14	-196.21	475.52
17. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,018.25	1,018.25	1,018.25	1,018.25	1,018.25
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					4,250.79
19. i) Earnings per Share (before extraordinary items) (of Rs. _____ each(not annualised)					
a) Basic	-0.98	-0.47	3.91	-1.93	4.67
b) Diluted	-0.98	-0.47	3.91	-1.93	4.67
19. ii) Earnings per Share (after extraordinary items) (of Rs. _____ each(not annualised)					
a) Basic	-0.98	-0.47	3.91	-1.93	4.67
b) Diluted	-0.98	-0.47	3.91	-1.93	4.67
<b>PART II</b>					
(Amount Rupees in Lakhs)					
	For the Quarter Ended			For the year ended	
Particulars	3 months ended 31-03-2014	3 months ended 31-12-2013	3 months ended 31-03-2013	Year to date figures for the year ended 31-03-2014	Year to Date figures for the year ended 31-03-2013
	Audited	Un Audited	Audited	Audited	Audited
<b>A. PARTICULARS OF SHARE HOLDING</b>					
1. Public Share Holding					
No. of Shares (Nos.)	3,081,664	3,081,664	3,081,664	3,081,664	3,081,664
Percentage of shareholding (%)	30.26%	30.26%	30.26%	30.26%	30.26%
2. Promoters and promoter group Shareholdings					
a. Pledge/Encumbered					
Number of Shares	2130000	2130000.00	0.00	2130000	0.00
Percentage of shares (as a % of total share holding of promoter and promoter group)	30%	30%	0.00	30%	0.00
Percentage of shares (as a % of total share capital of the company)	20.92%	20.92%		20.92%	0.00
b. Non-Encumbered					
Number of Shares	4970842	4970842	7100842	4970842	7100842
Percentage of shares (as a % of total share holding of promoter and promoter group)	70%	70%	100%	70%	100%
Percentage of shares (as a % of total share capital of the company)	48.82%	48.82%	69.74%	48.82%	69.74%

For ALKALI METALS LTD.,

  
Managing Director

## Summary of Assets and Liabilities as on 31/03/2014

(All figures in Rs)

	As At (current year end) 31.03.2014	As At (current year end) 31.03.2013
<b>I EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
a. Share Capital	101,825,060	101,825,060
b. Reserves and Surplus	405,458,734	425,079,706
<b>Sub-total – Shareholders' funds</b>	<b>507,283,794</b>	<b>526,904,766</b>
<b>2. NON-CURRENT LIABILITIES</b>		
a. Long Term Borrowings	165,583,610	130,979,010
b. Deferred Tax Liabilities (Net)		12,100,481
c. Other Long Term Liabilities	9,894,000	-
d. Long Term Provisions	966,152	1,129,053
<b>Sub-total – Non-current liabilities</b>	<b>176,443,762</b>	<b>144,208,544</b>
<b>3. CURRENT LIABILITIES</b>		
a. Short Term Borrowings	179,722,693	188,758,546
b. Trade Payables	127,848,427	122,909,814
c. Other Current Liabilities	22,028,597	14,901,971
d. Short Term Provisions	156,419	12,713,852
<b>Sub-total – Current liabilities</b>	<b>329,756,136</b>	<b>339,284,183</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>1,013,483,692</b>	<b>1,010,397,493</b>
<b>II. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
a. Fixed Assets		
i. Tangible Assets	603,856,327	570,035,974
ii. Capital Work-in-progress	0	29,068,435
iii. Intangible Assets	6,702,733	-
iv. Intangible Assets Under Development	-	5,800,317
b. Long Term Loans and Advances	25,198,588	26,195,382
c. Other Non-Current Assets	19,152,845	51,597
<b>Sub-total – Non-current assets</b>	<b>654,910,493</b>	<b>631,151,705</b>
<b>2. CURRENT ASSETS</b>		
a. Inventories	132,948,329	145,063,252
b. Trade Receivables	135,152,667	137,231,812
c. Cash and Cash Equivalents	15,886,651	12,176,676
d. Short Term Loans and Advances	68,631,000	72,500,711
e. Other Current Assets	5,954,552	12,273,337
<b>Sub-total – current assets</b>	<b>358,573,199</b>	<b>379,245,788</b>
<b>TOTAL-ASSETS</b>	<b>1,013,483,692</b>	<b>1,010,397,493</b>

For ALKALI METALS LTD.,

  
 Managing Director

1. The above un-audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 19th April 2014.
2. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary.
3. EPS for the quarter and year-to-date was calculated as per AS 20.

### SEGMENT REPORTING

As the Company is predominantly engaged in the manufacture and sale of chemicals where the risks and returns associated with the products are uniform, the Company has identified Geographical Segments based on location of customers as reportable segments in accordance with AS - 17 issued by ICAI.

(Rupees in Lakhs)

Geographic Location	3 months ended 31-03-2014	3 months ended 31-12-2013	3 months ended 31-03-2013	For the year ended 31-03-2014	Year to date figures for the year ended 31-03-2013
<b>Segment Revenue</b>					
Domestic	899.29	885.79	818.59	2,956.74	3,053.48
External	735.55	942.21	926.51	3,647.83	3,138.61
<b>Total</b>	<b>1634.84</b>	<b>1,828.00</b>	<b>1,745.10</b>	<b>6,604.57</b>	<b>6,192.09</b>
<b>Segment Assets (Trade Receivables)</b>					
Domestic	543.72	517.15	562.83	543.72	562.83
External	807.81	786.16	809.49	807.81	809.49
<b>Total</b>	<b>1,351.53</b>	<b>1,303.31</b>	<b>1,372.32</b>	<b>1,351.53</b>	<b>1,372.32</b>
<b>Other Disclosures:</b>					
<b>Carrying amount of Segment assets</b>					
Unallocable Assets	8,783.30	8,831.52	8,731.65	8,783.30	8,731.65
<b>Additions to Fixed Assets</b>					
India	968.05	3.41	218.84	968.05	218.84

The Company has no assets outside India other than the External Trade Receivables. Hence, all assets other than trade receivables are shown as unallocable assets.

### 5. Status of Investor Complaints for the quarter ended 31st March 2014

Complaints Pending at the beginning of the quarter	4
Complaints Received during the quarter	2
Complaints disposed off during the quarter	5
Complaints unresolved at the end of the quarter	1
(All the above are pertains to dividend warrant revalidation)	

Date: 19-04-2014  
Place: Vishakhapatnam

ALKALI METALS LTD.,  
Y.S.R. Venkata Rao  
Managing Director

**Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Alkali Metals Limited Pursuant to the Clause 41 of the Listing Agreement**

To  
The Board of Directors of **ALKALI METALS LIMITED**

We have audited the quarterly financial results of **ALKALI METALS LIMITED** ('the Company') for the quarter ended 31 March, 2014 and the year to date financial results for the period from 1st April 2013 to 31st March, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March, 2014 as well as the year to date results for the period from 1 April, 2013 to 31 March, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

*For CKS Associates*  
*Chartered Accountants*  
*FRN: 007390S*

*P. Ganapati Rao*  
*Partner*  
*M.No: 024113*



*Visakhapatnam*  
*April 19, 2013*