

**MINUTES OF THE 21<sup>ST</sup> ANNUAL GENERAL MEETING OF ARIHANT FOUNDATIONS & HOUSING LIMITED HELD ON FRIDAY, 28<sup>TH</sup> DAY OF MARCH, 2014 AT 9.30 A.M. AT “ARIHANT ESCAPADE”, DEVARAJ NAGAR, No.48, OKKIYUM, THORAIPAKKAM, CHENNAI – 600097.**

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**DIRECTORS PRESENT:**

Mr. Kamal Lunawath.....Chairman and Managing Director  
Mr. Bharat Jain..... Whole time Director  
Mr. A L Jayabhanu..... Director  
Mr. A. Damodaran ..... Director  
Mr. Ravikant Choudhary..... Director

In Attendance:

Ms. Meenakshi.....Company Secretary

Invitee:

Mr. Devendra Kumar Bhandari.....Statutory Auditor  
Partner, M/s. B.P Jain & Co.,  
Chartered Accountants, Chennai

**MEMBERS PRESENT**

Members present in person - 19

Members present by their proxy - 12

Mr. Kamal Lunawath, Managing Director, Chairman of the Board presided over the meeting as Chairman and welcomed the shareholders present at the meeting.

The Chairman then addressed the meeting and said:

“Ladies and Gentlemen”

I extend to you all a cordial welcome to this 21<sup>st</sup> Annual General Meeting of the Company.

The Chairman introduced the directors of the Company present at the meeting.

At the request of the Chairman of the meeting, the Company Secretary confirmed that the requisite quorum for the meeting was present. The Chairman thereafter declared the meeting to order.

The Company Secretary placed on the table a file containing the proxies received by the Company and the Register of director's shareholdings maintained u/s. 307 of the Companies Act, 1956 and stated that the same were open for inspection by the members entitled to it.

With the permission of the members agreeing unanimously, the Notice of the meeting was taken as read and Auditors Report was read by the Auditors.

The Chairman said that, the audited statement of accounts for the year ended 30<sup>th</sup> September, 2013 and the Director's Report have been with you for quite some time. Now and with your approval, I shall take them as read.

Thereafter the Chairman has clarified the queries and comments raised by the Shareholders in relation to accounts, Projects of the Company and improvement of the financial and operational performance of the Company.

Thereafter the Chairman of the meeting placed before the members, the resolutions to be passed at the meeting.

ITEM NO.1

ADOPTION OF ANNUAL ACCOUNTS, DIRECTORS REPORT AND AUDITORS REPORT

The Shareholders considered the Balance Sheet as at September 30, 2013 and the statement of profit and loss for the year ended on that date, Consolidated financial statements along with notes thereto together with the Auditors' Report and the Directors' Report thereon.

Mr. Piyush Bhatt proposed the following Resolution as an **Ordinary Resolution**:

"RESOLVED that the Balance sheet as at 30<sup>th</sup> September, 2013 and Statement of Profit & Loss for the year ended 30th September, 2013, Consolidated financial statements along with notes thereto together with the Auditors' Report and Directors' Report thereon be and are hereby received, considered and adopted."

Mr. Swaroop Krishna seconded the Resolution

On being put to vote the Resolution was adopted unanimously.

ITEM NO.2

RE- APPOINTMENT OF MR. HARISH TRIVEDI, DIRECTOR

Mr. Harish Marlecha proposed the following Resolution as an **Ordinary Resolution**:

"RESOLVED that Mr. Harish Trivedi, who retires by rotation and being, eligible for re-appointment, be and is hereby re-elected and re-appointed as a Director of the Company with immediate effect."

Mr. Sunil Nahar seconded the Resolution.

On being put to vote, the Resolution was passed unanimously.

ITEM NO.3

RE-APPOINTMENT OF MR. RAVIKANT CHOUDHRY, DIRECTOR

Mr. O.P Madhav proposed the following Resolution as an **Ordinary Resolution**:

"RESOLVED that Mr. Ravikant Choudhry, Director, who retires by rotation and being eligible for re-appointment, be and is hereby re- elected and re- appointed as a Director of the Company with immediate effect."

Mr. A Subramanian seconded the Resolution.

On being put to vote, the Resolution was passed unanimously.

ITEM NO.4

RE-APPOINTMENT OF STATUTORY AUDITORS.

Mr. Piyush Bhatt proposed the following Resolution as an **Ordinary Resolution**:

"RESOLVED that M/s. B.P. Jain & Co., Chartered Accountants, Statutory Auditors of the Company, be and are hereby re-appointed as Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting, on a remuneration to be fixed by the Board."

Mr. Swaroop Krishna seconded the above Resolution.

On being put to vote, the Resolution was passed unanimously.

VOTE OF THANKS

There being no other item on the agenda, the Chairman declared the Meeting as concluded and thanked all for the co-operation extended in the smooth conduct of the meeting.

Mr. Harish Marlecha proposed a vote of thanks to Chairman, Directors and members.

The Chairman invited the members, distinguished guests for refreshments.



CHAIRMAN

Date: 02.04.2014

Place: Chennai