

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |                                   |   |  |
|---|--|-----------------------------------|---|--|
| 1   | Name of the Target Company (TC)  | Arshiya Limited                   |   |  |
| 2   | Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer   | Archana A Mittal<br>Ajay S Mittal |   |  |
| 3   | Whether the Acquirer belongs to Promoter / Promoter Group  | Yes                               |   |  |
| 4   | Names(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited                       |   |  |
|   |  | National Stock Exchange Limited   |   |  |
| 5   | Details of the acquisition/ disposal as follows  | Number                            | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <b>Before the acquisition/disposal under consideration, holding of:</b> |  |                                   |   |  |
| a)  | Shares carrying voting rights  |                                   | (1)   | (2)  |
|   | Archana A Mittal   | 21570225                          | 32.13%  | 29.78%   |
|   | Ajay S Mittal  | 6500000                           | 9.68%   | 8.97%  |
| b)  | Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)   | 0                                 | 0.00%   | 0.00%  |
| c)  | Voting Rights (VR) otherwise than by equity shares   | 0                                 | 0.00%   | 0.00%  |
| d)  | Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | 0                                 | 0.00%   | 0.00%  |
|   | Archana A Mittal   | 1900000                           | -   | 2.62%  |
|   | Ajay S Mittal  | 3400000                           | -   | 4.69%  |
| e)  | <b>Total (a+b+c+d)</b>   | <b>33370225</b>                   | <b>41.82%</b>   | <b>46.07%</b>  |
| <b>Details of acquisition/sale</b>                                      |  |                                   |   |  |
| a)  | Shares carrying voting rights acquired/sold  |                                   |   |  |
|   | Archana A Mittal   | 1900000                           | 0.27%   | 2.62%  |
|   | Ajay S Mittal  | 3400000                           | 3.99%   | 4.69%  |
| b)  | Voting Rights (VR) acquired/ sold otherwise than by equity shares  | -                                 | -   | -  |
| c)  | Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                 | -   | -  |
|   | Archana A Mittal   | -1900000                          | -   | -2.62%   |
|   | Ajay S Mittal  | -3400000                          | -   | -4.69%   |
| d)  | Shares encumbered/ invoked/ released by the acquirer   | -                                 | -   | -  |
| e)  | <b>Total (a+b+c+/-d)</b>   | <b>0</b>                          | <b>4.26%</b>  | <b>0.00%</b>   |

| After the acquisition/ sale, holding of |   |   |        |        |
|---|---|---|--------|--------|
| a)                                      | Shares carrying voting rights   |   | (3)    | (4)    |
|   | Archana A Mittal  | 23470225  | 32.40% | 32.40% |
|   | Ajay S Mittal   | 9900000   | 13.67% | 13.67% |
| b)                                      | Shares encumbered with the acquirer   | 0   | 0.00%  | 0.00%  |
| c)                                      | Voting Rights (VR) otherwise than by shares   | 0   | 0.00%  | 0.00%  |
| d)                                      | Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |   |        |        |
|   | Archana A Mittal  | 0   | -      | 0.00%  |
|   | Ajay S Mittal   | 0   | -      | 0.00%  |
| e)                                      | Total (a+b+c+d)   | 33370225  | 46.07% | 46.07% |
| 6                                       | Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).  | Conversion of Warrants at the option of the Allottees into equal number of equity shares of Rs. 2/- each. |        |        |
| 7                                       | Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable  | Wednesday, April 02, 2014   |        |        |
| 8                                       | Equity Share Capital/ total voting capital of the target company before the said acquisition/sale   | 6,71,29,472 equity shares of Rs. 2/-  |        |        |
| 9                                       | Equity Share Capital/ total voting capital of the target company after the said acquisition/sale  | 7,24,29,472 equity shares of Rs. 2/-  |        |        |
| 10                                      | Total diluted share/ voting capital of the TC after the said acquisition/sale.  | 7,24,29,472 equity shares of Rs. 2/-  |        |        |

**Note:**

- (1) % based on 6,71,29,472 equity shares, Pre-Preferential Shareholding of the Company (Prior to conversion of warrants issued pursuant to Preferential Allotment)
- (2) % based on the diluted share capital of the company (Considering 5300000 outstanding warrants convertible into equal number of equity shares)
- (3) % based on 7,24,29,472 equity shares, Post-Preferential Shareholding of the Company
- (4) % based on the diluted share capital of the company (There is no outstanding securities for conversion)



Archana A Mittal  
(Acquirer)



Ajay S Mittal  
(Acquirer)

Place: Mumbai

Date: Wednesday, April 02, 2014