

Bosch Limited

Registered office : Hosur Road, Adugodi, Bangalore- 560 030
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 CIN: L85110KA1951PLC000761

PART - I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED MARCH 31, 2014

(Rs. in Lakhs)

Particulars	Three months ended 31.03.2014 (Unaudited)	Preceding three months ended 31.12.2013 (Unaudited) [Refer Note 4]	Corresponding three months ended 31.03.2013 (Unaudited)	Previous Year ended 31.12.2013 (Audited)
1. Income from operations				
(a) Net sales and income from operations (Net of excise duty)	243,141	206,189	219,360	864,108
(b) Other operating income	1,897	10,011	1,502	17,898
Total Income from operations (net)	245,038	216,200	220,862	882,006
2. Expenses				
(a) Cost of materials consumed	75,525	73,537	74,246	299,769
(b) Purchase of stock-in-trade	50,623	44,836	46,364	192,204
(c) Changes in finished goods, work-in-progress and stock-in-trade	8,469	(3,070)	(1,641)	(13,294)
(d) Employee benefits expense	32,755	31,311	28,616	119,122
(e) Depreciation and Amortisation expense	8,810	12,416	8,423	38,420
(f) Other expenses	37,798	48,244	35,089	155,103
Total expenses	213,980	207,274	191,097	791,324
3. Profit from operations before other income, finance costs and exceptional items (1-2)	31,058	8,926	29,765	90,682
4. Other Income	14,237	9,313	8,935	35,262
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	45,295	18,239	38,700	125,944
6. Finance Costs	76	248	29	289
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	45,219	17,991	38,671	125,655
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	45,219	17,991	38,671	125,655
10. Tax expense	12,590	4,093	12,694	37,187
11. Net Profit from ordinary activities after tax (9-10)	32,629	13,898	25,977	88,468
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	32,629	13,898	25,977	88,468
14. Paid-up equity share capital (Face value of Rs.10/- each)	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				626,291
16. Earnings Per Share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	103.9	44.3	82.7	281.8

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For Bosch Limited

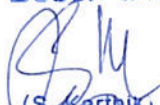

 (S. Karthik)
 Company Secretary



PART - II				
Particulars	Three months ended 31.03.2014	Preceding three months ended 31.12.2013	Corresponding three months ended 31.03.2013	Previous Year ended 31.12.2013
A. PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82
2. Promoters and Promoter Group Shareholding				
(a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18
B. INVESTOR COMPLAINTS				
	Three months ended 31.03.2014			
Pending at the beginning of the quarter	Nil			
Received during the quarter	1			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	1			
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement				
	Three months ended 31.03.2014 (Unaudited)	Preceding three months ended 31.12.2013 (Unaudited) [Refer Note 4]	Corresponding three months ended 31.03.2013 (Unaudited)	Previous Year ended 31.12.2013 (Audited)
(Rs. in Lakhs)				
Segment Revenue				
- Automotive products	213,300	187,823	190,415	769,657
- Others	32,122	29,355	30,621	113,637
Total segment revenue	245,422	217,178	221,036	883,294
Less: Inter segment revenue	384	978	174	1,288
Net Income from operations	245,038	216,200	220,862	882,006
Segment Results				
- Automotive products	34,114	13,264	29,618	103,362
- Others	3,471	1,053	4,039	6,051
Total segment results	37,585	14,317	33,657	109,413
Less: Finance costs	76	248	29	289
Less : Unallocable Corporate expenditure	6,527	5,391	3,892	18,731
Add : Unallocable Income	14,237	9,313	8,935	35,262
Total Profit Before Tax	45,219	17,991	38,671	125,655
Segment Capital Employed				
- Automotive products	160,362	161,888	169,609	161,888
- Others	28,547	24,963	25,205	24,963
Total segment capital employed	188,909	186,851	194,814	186,851
Unallocable corporate assets less corporate liabilities	473,151	442,580	388,489	442,580
Total capital employed	662,060	629,431	583,303	629,431

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For Bosch Limited


 (S. Karthik)
 Company Secretary



Notes:

1. The above financial results were reviewed by the Audit Committee and approved by Committee of Board of Directors at its meeting held on April 25, 2014. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax Expense includes:

(Rs. in Lakhs)

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Previous Year ended
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited) [Refer Note 4]	31.03.2013 (Unaudited)	31.12.2013 (Audited)
i) Current Tax	13,790	4,770	12,950	40,700
ii) Deferred tax charge/ (credit)	(1,150)	(630)	(1,160)	(4,370)
iii) Tax adjustments relating to earlier years	(50)	(47)	904	857

3. Previous year's/periods' figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

4. The figures of the quarter ended December 31, 2013 are the balancing figures between the audited figures in respect of the full financial year ended December 31, 2013 and the published year to date figures upto the third quarter ended September 30, 2013.

For Bosch Limited

Place : Mumbai
Date : April 25, 2014

(Soumitra Bhattacharya)
Joint Managing Director



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For Bosch Limited


(S. Karthik)
Company Secretary

The Board of Directors
Bosch Limited
Hosur Road, Adugodi,
Bangalore – 560 030

1. We have reviewed the results of Bosch Limited (the "Company") for the quarter ended March 31, 2014 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and three months ended March 31, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For Bosch Limited


(S. Karthik)
Company Secretary

Mumbai
April 25, 2014

For Price Waterhouse & Co., Bangalore
Firm Registration Number: 007567S
Chartered Accountants

Subramanian Vivek
Partner
Membership Number: 100332

