

WAVELL INVESTMENTS PRIVATE LIMITED

Regd. Office: Dubhash House, 15, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Dynamatic Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Wavell Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) d) Total (a+b+c)	1,56,481	2.89%	7.36 % (convertible warrants or securities outstanding prior to acquisition)
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Total (a+b+c)	125,347	2.26%	(Pre acquisition) 7.36% (Post acquisition on conversion) 7.36%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Total (a+b+c)	2,81,828	5.09%	(Pre acquisition) 7.36% (Post acquisition on conversion) 7.36%

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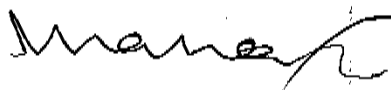
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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of preferential Warrant
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 26, 2014
Equity share capital / total voting capital of the TC before the said acquisition / sale	54,14,703
Equity share capital/ total voting capital of the TC after the said acquisition / sale	55,40,058
Total diluted share/voting capital of the TC after the said acquisition	60,41,443

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Wavell Investments Private Limited



Director

Place: Bangalore
Date: March 31, 2014