



03.04.2014

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-51	Corporate Service Department Bombay Stock Exchange Ltd. Rotunda Building, I Floor Samachar Marg Mumbai – 1
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Dear Sir,

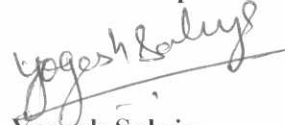
Sub: Action Taken on news item appearing in “The Times of India”

This is further to our clarification dated April 01, 2014, this is to inform to you that we have submitted the following e-mail (as attached) to M/s Times of India for further action.

This is for your information and record.

Thanking You,

For Educomp Solutions Limited



Yogesh Saluja
Company Secretary



Educomp Solutions Limited
CIN:-L74999DL1994PLC061353
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000. Fax: 91-124-4529039.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Tel.: 91-11-25755920. Fax: 91-11-25766775.
Web site www.educomp.com
Bangalore, Mumbai, Chennai, Hyderabad.

Yogesh Saluja

From: Sumita Kaul [sumita.kaul@educomp.com]
Sent: Wednesday, April 02, 2014 5:59 PM
To: 'Shantanu Prakash'
Cc: yogesh.saluja@educomp.com; 'Ashish Mittal'
Subject: FW: Clarification on an incorrect news report in Times of India dt. 1st April 2014

FYI

From: Sumita Kaul [mailto:sumita.kaul@educomp.com]
Sent: 02 April 2014 17:01
To: 'Boby Kurian'
Cc: 'shubham.mukherjee@timesgroup.com'; 'jaideep.bose@timesgroup.com'; 'Amit Arora'
Subject: Clarification on an incorrect news report in Times of India dt. 1st April 2014

This is with reference to news published in Times of India, business page dated 1st April 2014, titled "US company in talks to acquire Educomp". We would like to bring to your notice that the report is factually incorrect.

The company had unequivocally communicated the following via email on receiving a query on the same (at 6.39 pm on 31st March- needless to say we were prompt in responding at a late hour): "...just to place on record that there is no such development at our end" Unfortunately, the report, instead of quoting Educomp verbatim, used an incorrect and misleading line that the Educomp official said "she was not aware of any such development" I am sure you will agree that there is a world of difference between the two and that Educomp has the right to be quoted verbatim.

More importantly, we are quite surprised as to how such a factually incorrect report came about in your prestigious publication. Had we been contacted before the story was already finalized and not as an afterthought, we would have refuted point by point all the incorrect facts and figures. If the US company alluded to had been named, they could have been in the position to confirm or deny the development. As such, this seems all assumption.

As a listed company, we have a responsibility to our shareholders and investors. We have already issued a clarification on this to the exchanges and BSE has further advised us to seek a corrigendum in TOI Delhi & Mumbai (and all other editions where this news has appeared) Also, we would request that the corrigendum is carried in the online edition as well, above the story.

We urge you to carry the corrigendum tomorrow so that the esteemed readers of your newspaper and our shareholders get absolute clarity at the earliest.

Regards,

Sumita Kaul
Head, Corporate Communications
Educomp Solutions Ltd.
Ph# 0124-4529098
Email: sumita.kaul@educomp.com

