

ESAB INDIA LIMITED
Regd Office: Plot No. 13, 3rd Main Road,
Industrial Estate, Ambattur, Chennai - 600 058

Statement of Standalone Unaudited Results for the quarter ended March 31, 2014

PART I	Particulars	Rs. In Lakhs			
		Quarter ended March 31, 2014	Quarter ended December 31, 2013	Quarter ended March 31, 2013	Year ended December 31, 2013
		Unaudited	Audited	Unaudited	Audited
		Refer Note 3			
1	Income from Operations				
	(a) Net sales/income from operations (Net of excise duty)	11,042	10,930	10,983	42,975
	(b) Other operating income	64	177	119	580
	Total Income from operations (net)	11,106	11,107	11,102	43,555
2	Expenses				
	(a) Cost of materials consumed	5,938	6,402	6,235	23,071
	(b) Purchases of stock-in-trade	890	1,183	794	4,060
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	282	(188)	(42)	524
	(d) Employee benefits expense	1,094	1,044	1,125	4,253
	(e) Depreciation and amortisation expenses	276	290	285	1,123
	(f) Other expenses	1,583	1,605	1,601	6,485
	Total Expenses	10,063	10,336	9,998	39,516
3	Profit from Operations before Other Income, finance costs and exceptional items	1,043	771	1,104	4,039
4	Other Income	174	191	182	709
5	Profit from ordinary activities before finance costs and exceptional items	1,217	962	1,286	4,748
6	Finance costs	-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items	1,217	962	1,286	4,748
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax	1,217	962	1,286	4,748
10	Tax expense	372	256	367	1,436
11	Net Profit from ordinary activities after tax	845	706	919	3,312
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net Profit for the period	845	706	919	3,312
14	Paid-up equity Share Capital (Face value Rs.10/- each)	1,539	1,539	1,539	1,539
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	25,188
16	Earnings per share (before and after extraordinary items) of Rs.10 each (not annualised)				
	a) Basic	5.49	4.59	5.97	21.52
	b) Diluted	5.49	4.59	5.97	21.52

PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	4,045,060	4,045,060	4,045,060	4,045,060
	- Percentage of share holding	26.28%	26.28%	26.28%	26.28%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	-Number of shares	11,347,960	11,347,960	11,347,960	11,347,960
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the company)	73.72%	73.72%	73.72%	73.72%

PARTICULARS		Quarter ended March 31, 2014			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			18	
	Disposed of during the quarter			18	
	Remaining unresolved at the end of the quarter			Nil	

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED					
Particulars	Quarter ended March 31, 2014	Quarter ended December 31, 2013	Quarter ended March 31, 2013	Year ended December 31, 2013	
	Unaudited	Audited	Unaudited	Audited	
	Refer Note 3				
1	Segment Revenue				
a	Consumables	8,204	7,957	8,070	31,478
b	Equipment	2,838	2,973	2,913	11,497
	Total	11,042	10,930	10,983	42,975
2	Segment Results				
a	Consumables	1,125	833	1,179	4,348
b	Equipment	282	433	361	1,325
	Total	1,407	1,266	1,540	5,673
	Less :				
	Other unallocable expenditure net of unallocable income	190	304	254	925
	Total Profit Before Tax	1,217	962	1,286	4,748
3	Capital Employed				
a	Consumables	12,342	11,310	12,281	11,310
b	Equipment	4,564	3,939	3,988	3,939
c	Unallocated	10,666	11,478	8,245	11,478

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 25 April 2014.
- The statutory auditors have carried out a limited review of the results for the quarter ended 31 March 2014 and have issued an unqualified report.
- The figures for the quarter ended 31 December 2013 are the balancing figures between audited figures in respect of the full financial year ended 31 December 2013 and the unaudited published year to date figures for the third quarter ended 30 September 2013, which were subjected to limited review.
- Previous period's figures have been regrouped or reclassified wherever necessary.

For ESAB INDIA LIMITED


Rohit Gambhir
Executive Director &
Chief Executive

Chennai, 25 April 2014

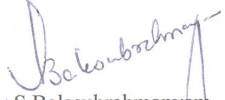
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Limited Review Report

**Review Report to
The Board of Directors
ESAB India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ESAB India Limited ('the Company') for the quarter ended March 31, 2014 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014, issued by the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Registration No: 101049W


per S Balasubrahmanyam
Partner
Membership No.:053315



Place: Chennai
Date: April 25, 2014