

**Escorts Finance Limited**

Escorts Corporate Center  
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CIN : L65910CH1987PLC033652



April 18, 2014

**BSE Limited  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400001**

**Sub: Shareholding Pattern pursuant to Clause 35 of the Listing Agreement**

**Scrip Code: BSE - 511716**

Dear Sir/Madam,

In terms of Clause 35 of the Listing Agreement, please find enclosed herewith the Shareholding Pattern of the Company for the Quarter ended March 31, 2014.

Kindly acknowledge the same.

Thanking You,

Yours' faithfully,  
**For Escorts Finance Limited**

  
**Vicky Chauhan  
Company Secretary**

Encl: A/a

(I)(a) **Statement showing Shareholding Pattern**

<b>Name of the Company: Escorts Finance Limited</b>			
<b>Scrip Code, Name of the scrip, class of security: BSE- 511716, Escorts Finance Limited, Equity</b>			
<b>Quarter ended: March 31, 2014</b>			
<b>Partly paid-up shares:-</b>	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up Shares</b>	<b>As a % of total no. of shares of the company</b>
Held by promoter/promoter group	NIL	N.A.	N.A.
Held by public	NIL	N.A.	N.A.
<b>Total</b>	NIL	N.A.	N.A.
<b>Outstanding convertible securities:-</b>	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b>
Held by promoter/promoter group	NIL	N.A.	N.A.
Held by public	NIL	N.A.	N.A.
<b>Total</b>	NIL	N.A.	N.A.
<b>Warrants:-</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the company, assuming full conversion of Warrants</b>
Held by promoter/promoter group	NIL	N.A.	N.A.
Held by public	NIL	N.A.	N.A.
<b>Total</b>	NIL	N.A.	N.A.
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b>	40,25,0000		

Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of Shares	As a percentage  (IX) = (VIII) / (IV) * 100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(A)	<b>Promoter and Promoter Group<sup>2</sup></b>							
(1)	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	4	61000	61000	0.151	0.151	0.00	0.00
(b)	Central Government/ State Government(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Bodies Corporate	2	4444700	4444700	11.043	11.043	0.00	0.00
(d)	Financial Institutions/ Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Any Other (specify Trust)	1	23497478	23497478	58.379	58.379	0.00	0.00
	<b>Sub-Total (A)(1)</b>	7	28003178	28003178	69.573	69.573	0.00	0.00
(2)	<b>Foreign</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<sup>1</sup> For determining public shareholding for the purpose of Clause 40A.

<sup>2</sup> For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of Shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII) / (IV) * 100
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Bodies Corporate	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Qualified Foreign Investor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Any Other (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Sub-Total (A)(2)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	7	28003178	28003178	69.573	69.573	0.00	0.00
<b>(B)</b>	<b>Public shareholding<sup>3</sup></b>						N.A	N.A
<b>(1)</b>	<b>Institutions</b>						N.A	N.A
(a)	Mutual Funds/UTI	1	200	0.00	0.00	0.00	0.00	0.00
(b)	Financial Institutions/	2	841966	837166	2.092	2.092	0.00	0.00

<sup>3</sup> For definitions of "Public Shareholding", refer to Clause 40A.



Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of Shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII) / (IV) * 100
	Banks							
(c)	Central Government/ State Government(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(e)	Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Foreign Institutional Investors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(g)	Foreign Venture Capital Investors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(h)	Qualified Foreign Investor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(i)	Any Other (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Sub-Total (B)(1)</b>	3	842166	837166	2.092	2.092	0.00	0.00
<b>(2)</b>	<b>Non-institutions</b>						N.A	N.A
(a)	Bodies Corporate	181	5986605	5971905	14.874	14.874	0.00	0.00
(b)	Individuals - i. Individual shareholders holding nominal	25081	4765233	2966866	11.839	11.839		

Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of Shares	As a percentage (IX) = (VIII) / (IV) * 100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX) = (VIII) / (IV) * 100
	share capital up to Rs. 1 lakh. ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	26	634954	634954	1.578	1.578		
(c)	Qualified Foreign Investor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Any Other (NRI)	16	17864	17864	0.044	0.044	1000	0.01
	<b>Sub-Total (B)(2)</b>	25304	11404656	9591589	28.335	28.335	1000	0.01
	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	25307	12246822	10428755	30.427	30.427	N.A	N.A
	<b>TOTAL (A)+(B)</b>	<b>25314</b>	<b>40250000</b>	<b>38431933</b>	<b>100</b>	<b>100</b>		
(C)	Shares held by Custodians and against which Depository Receipts have been issued	<b>0.00</b>	0.00	0.00	N.A	0.00	N.A	N.A

Category code	Category of shareholder	Number of shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of (A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of Shares	As a percentage  (IX) = (VIII) / (IV) * 100
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)
(1)	Promoter and Promoter Group	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(2)	Public	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>25314</b>	40250000	38431933	100	100		

NA – Not applicable

(I)(b) Statement showing holding of securities (including shares, warrants, convertibles securities) of persons belonging to the category “Promoter and Promoter Group”

Sr. No.	Name of the shareholder	Details of Shares held		Encumbered shares(*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital (XII)
		No. of Shares held	As a % of grand total (A) + (B) + (C)	No.	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I) (a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class (XI)	
(I)	(II)	(III)	(IV)	(V)	(VI) =(V)/ (III)* 100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)
1.	Nitasha Nanda	900	0.002	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2.	Rajan Nanda with Ritu Nanda	30000	0.075	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3.	Rajan Nanda with Nitasha Nanda	30000	0.075	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
4.	Ritu Nanda	100	0.00	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
5.	Surendra Ambalal Dave, Trustee of Escorts Benefit and Welfare Trust	23497478	58.379	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
6.	Escorts Limited	3819700	9.490	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
7.	Escorts Securities Limited	625000	1.553	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>TOTAL</b>		<b>28003178</b>	<b>69.573</b>								

(\*) The term “ encumbrance” has the same meaning as assigned to it in regulation 28(3) of the SAST Regulation 2011.



(I)(c)(i) Statement showing holding of securities (including shares, warrants, convertibles securities) of persons belonging to the category “Public” and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1.	IFCI Limited	837166	2.080	NIL	NIL	NIL	NIL	NIL
2.	B.R. Holdings Private Limited	1168968	2.904	NIL	NIL	NIL	NIL	NIL
3.	Diamond Leasing and Finance Limited	2000000	4.969	NIL	NIL	NIL	NIL	NIL
4.	Gala Trading Private Limited	1213076	3.014	NIL	NIL	NIL	NIL	NIL
5.	Matrix Insurance Brokers Private Limited	1207500	3.000	NIL	NIL	NIL	NIL	NIL
<b>TOTAL</b>		<b>6426710</b>	<b>15.967</b>					

(I)(c)(ii) Statement showing holding of securities (including shares, warrants, convertibles securities) of persons (together with PAC) belonging to the category “Public” and holding more than 5 % of the total number of shares of the company

Sr. No.	Name(s) of the shareholder (s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2.								
<b>TOTAL</b>								

(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1.	NIL	NIL	
2.			
<b>TOTAL</b>			

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1.	NIL	NIL	NIL	
2.				
<b>TOTAL</b>				

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by 'promoter/promoter group' are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1.				
2.				
<b>TOTAL</b>				

(III) (a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer.

(Give description of voting rights for each class of security.

Class X:

Class Y:

Class Z: )

Category code	Category of shareholder  (II)	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V)  (VI)	Total Voting Rights i.e. (VI)	
		Class X  (III)	Class Y  (IV)	Class Z  (V)		As a percentage of (A+B)  (VII)	As a percentage of (A+B+C)  (VIII)
(A)	<b>Promoter and Promoter Group</b>						
(1)	<b>Indian</b>						
(a)	Individuals/ Hindu Undivided Family						
(b)	Central Government/ State Government(s)						



(c)	Bodies Corporate						
(d)	Financial Institutions/ Banks						
(e)	Any Other (specify)						
	<b>Sub-Total (A)(1)</b>						
<b>(2)</b>	<b>Foreign</b>						
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)						
(b)	Bodies Corporate						
(c)	Institutions						
(d)	Any Other (specify)						
	<b>Sub-Total (A)(2)</b>						
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>						
<b>(B)</b>	<b>Public shareholding</b>						
<b>(1)</b>	<b>Institutions</b>						
(a)	Mutual Funds/UTI						
(b)	Financial Institutions/ Banks						
(c)	Central Government/ State Government(s)						
(d)	Venture Capital Funds						
(e)	Insurance Companies						
(f)	Foreign Institutional Investors						
(g)	Foreign Venture Capital Investors						

(h)	Any Other (specify)						
	<b>Sub-Total (B)(1)</b>						
<b>(2)</b>	<b>Non-institutions</b>						
(a)	Bodies Corporate						
(b)	Individuals - iii. Individual shareholders holding nominal share capital up to Rs. 1 lakh. iv. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.						
(c)	Any Other (specify)						
	<b>Sub-Total (B)(2)</b>						
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>						
	<b>TOTAL (A)+(B)</b>						
(C)	Shares held by Custodians and against which Depository Receipts have been issued						
	<b>GRAND TOTAL (A)+(B)+(C)</b>						

For Escorts Finance Limited

Vicky Chauhan  
Company Secretary