

**FORMAT FOR DISCLOSURES UNDER REGULATION 29 (1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Essel Propack Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whitehills Advisory Services Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	Nil	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>Total (a+b+c)</b>	Nil	0.00%	0.00%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	8,27,79,060	52.69%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other			



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
<b>Total (a+b+c)</b>	<b>8,27,79,060</b>	<b>52.69%</b>	<b>N.A.</b>
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	8,27,79,060	52.69%	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
<b>Total (a+b+c)</b>	<b>8,27,79,060</b>	<b>52.69%</b>	<b>N.A.</b>
6. Mode of acquisition/ <u>sale</u> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se Transfer of shares amongst persons belonging to Promoters Groups		
7. Date of acquisition / <u>sale</u> of shares / VR or <u>date of receipt of intimation of allotment of shares</u> , whichever is applicable	April 28, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition/ <u>sale</u>	No. of shares: 15,71,01,285 shares Amount: Rs. 31,42,02,570/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ <u>sale</u>	No. of shares:15,71,01,285 shares Amount: Rs. 31,42,02,570/-		
10. Total diluted share/voting capital of the TC after the said acquisition/ <u>sale</u>	No. of shares:15,71,01,285 shares Amount: Rs. 31,42,02,570/-		

For Whitehills Advisory Services Private Limited

  
Authorised Signatory

Place: Mumbai

Date: April 30, 2014

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Essel Propack Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whitehills Advisory Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	Nil	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	8,27,79,060	52.69%	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	N.A.	N.A.	N.A.



receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+/-d)</b>	<b>8,27,79,060</b>	<b>52.69%</b>	<b>N.A.</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	8,27,79,060	52.69%	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>8,27,79,060</b>	<b>52.69%</b>	<b>N.A.</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se Transfer of shares amongst persons belonging to Promoters Groups		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 28, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares: 15,71,01,285 shares Amount: Rs. 31,42,02,570/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares: 15,71,01,285 shares Amount: Rs. 31,42,02,570/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	No. of shares: 15,71,01,285 shares Amount: Rs. 31,42,02,570/-		

For Whitehills Advisory Services Private Limited

  
Authorised Signatory

Place: Mumbai

Date: April 30, 2014



**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants/equity shares of the TC.

