

GANESHA ECOSPHERE LTD.
(FORMERLY KNOWN AS GANESH POLYTEX LTD.)

GESL/2013-14/

Courier

07.03.2014

To,
The BSE Limited.
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037, 22722039.

Kind Attn.: Ms. Bhuvana Sriram/ Ms. Pooja Sanghvi
Sub.: Intimation of Allotment of 10,15,000 Warrants

Dear Ma'am,

This is with reference to your letter No. DCS/ PREF/ NJ/ PRE/ 645/ 2013-14 dated 03.03.2014 conveying your in-principle approval for issue of 16,25,000 Warrants, convertible into equal number of Equity Shares of Rs. 10/- each at a premium of Rs. 30/- per share.

In this regard, we would like to inform you that, while approving the aforesaid issue the members at their Extraordinary General Meeting held on 22nd February, 2014 revised the base offer price from Rs. 40/- to Rs. 64/- per equity share or such higher price as may be determined in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 subject to the adjustment in the number of warrants which may get reduced proportionately..

Accordingly, the Securities Allotment and Certificate Issuance Committee of Board of Directors of the Company at its meeting held today has allotted 10,15,000 Warrants Convertible into equal number of Equity Share of Rs. 10/- each at a premium of Rs. 54/- per share on preferential basis, to the 'Promoter's Group and Others'.

Kindly take the above on record and oblige.

Thanking you,
Yours faithfully,
For Ganesha Ecosphere Ltd.

(Sharad Sharma)
Joint Managing Director