

GRAVISS HOSPITALITY LIMITED

Regd office: Plot no. J-177, Pimpri Chinchwad Industrial Area, M.I.D.C., Bhosari, Pune-411 026.

PART-I											Rupees in lakh									
STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND 12 MONTHS ENDED 31 MARCH 2014																				
Sr. No.	Particulars	STANDALONE					CONSOLIDATED													
		31-03-2014		31-12-2013		31-03-2013		31-03-2014		31-12-2013		31-03-2013								
		Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited							
1	Income from operations																			
	(a) Net Sales and Services from operations	1,337	1,388	1,448	4,670	5,076	1,423	1,500	1,542	5,043	5,339									
	(b) Other Operating Income	11	6	32	30	53	11	6	32	30	53									
	Total Income from operations (net)	1,348	1,393	1,480	4,700	5,129	1,434	1,506	1,575	5,072	5,392									
2	Expenses																			
	(a) Purchase of stock-in-trade	187	290	234	819	857	186	290	234	831	859									
	(b) Changes in Stock-in-Trade	68	(20)	(7)	19	(40)	68	(20)	(7)	19	(40)									
	(c) Employee benefits expenses	320	319	308	1,237	1,180	324	328	310	1,254	1,190									
	(d) Depreciation and Amortization Expenses	89	117	143	440	499	99	118	147	453	503									
	(e) Power, Fuel and Water	90	85	70	310	280	91	85	70	310	280									
	(f) Other expenses	643	548	640	2,063	2,013	731	614	700	2,298	2,177									
	Total expenses	1,398	1,338	1,388	4,888	4,790	1,499	1,415	1,454	5,166	4,959									
3	Profit from Operations before other income, finance costs and Exceptional items (1-2)	(49)	55	92	(188)	339	(65)	91	121	(94)	423									
4	Other Income	7	1	101	21	198	9	2	114	25	246									
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(42)	57	193	(167)	535	(56)	93	234	(68)	669									
6	Finance costs	20	9	4	34	28	25	14	8	52	43									
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(62)	47	189	(201)	507	(80)	79	227	(120)	626									
8	Exceptional Items		-	-	-	-			(118)		(574)									
9	Profit from ordinary activities before tax (7+8)	(62)	47	189	(201)	507	(80)	79	109	(120)	52									
10	Tax expenses	(40)	-	47	(40)	150	(14)	-	53	(14)	168									
11	Net Profit from Ordinary Activities after tax (9-10)	(22)	47	142	(161)	357	(66)	79	56	(107)	(116)									
12	Extraordinary items (net of tax expenses)		-																	
13	Net Profit for the period	(22)	47	142	(161)	357	(66)	79	56	(107)	(116)									
14	Paid up Equity Share Capital (Rs 2/- each)	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410	1,410									
15	Reserves and Surplus	-	-	-	23,378	23,539	-	-	-	22,461	22,568									
16	Earning Per Share (EPS) before Extraordinary items (Rs.)																			
	(i) Basic	(0.03)	0.07	0.20	(0.19)	0.41	(0.09)	0.11	0.06	(0.15)	(0.13)									
	(ii) Diluted	(0.03)	0.07	0.20	(0.19)	0.41	(0.09)	0.11	0.06	(0.15)	(0.13)									
17	Earning Per Share (EPS) after Extraordinary items																			
	(i) Basic	(0.03)	0.07	0.20	(0.19)	0.41	(0.09)	0.11	0.06	(0.15)	(0.13)									
	(ii) Diluted	(0.03)	0.07	0.20	(0.19)	0.41	(0.09)	0.11	0.06	(0.15)	(0.13)									

PART-II											
Select Information for the Quarter and 12 Months Ended 31 March 2014											
Sr. No.	Particulars	STANDALONE				Year Ended	CONSOLIDATED				Year Ended
		31-03-2014 Audited	31-12-2013 Unaudited	31-03-2013 Audited	31-03-2014 Audited		31-03-2013 Audited	31-03-2014 Audited	31-03-2013 Audited	31-03-2014 Audited	
A PARTICULARS OF SHAREHOLDING											
1	Public shareholding										
	Number of Shares	184,25,606	184,25,606	184,74,981	184,25,606	184,74,981	184,25,696	184,25,696	184,75,071	184,75,071	
	Percentage of shareholding	26	26	26	26	26	26	26	26	26	
2	Promoters and Promoters Group Shareholding										
	(a) Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	Number of shares										
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)										
	Percentage of shares (as % of the total share capital of the Company)										
	(b) Non encumbered shares										
	Number of shares	520,93,526	520,93,529	520,44,154	520,93,529	520,44,154	524,64,951	524,64,951	524,15,576	524,15,576	
	Percentage of shares (as % of the total shareholding of Promoter & Promoter Group)	100	100	100	100	100	100	100	100	100	
	Percentage of shares (as % of the total share capital of the Company)	74	74	74	74	74	74	74	74	74	
B INVESTOR COMPLAINTS											
	Pending at the beginning of the quarter									Quarter ended 31-03-2014	
	Received during the quarter									0	
	Disposed of during the quarter									17	
	Remaining unresolved at the end of the quarter									17	
										0	

NOTES:

- The above audited results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 23 April 2014.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Hospitality business is the Company's only reportable business segment.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- Since there is loss (Standalone), no provision has been made for tax.
- The Standalone audited results of the Company for the quarter and 12 months ended 31 March 2014 are as follows:

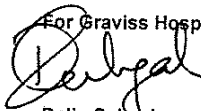
Particulars	Quarter ended			Year to date	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations	1,348	1,393	1,480	4,700	5,129
Profit Before Tax	(62)	47	189	(201)	507
Net Profit After Tax	(22)	47	142	(161)	357

7. Statement of Assets and Liabilities

Particulars	(Rupees in lakh)			
	STANDALONE		CONSOLIDATED	
	31/03/2014	31/03/2013	31/03/2014	31/03/2013
	Audited	Audited	Audited	Audited
<u>EQUITY AND LIABILITIES</u>				
Shareholders' Funds				
Share capital	1,410.39	1,410.39	1,410.39	1,410.39
Reserves and surplus	23,378.17	23,538.78	22,460.91	22,567.59
	24,788.56	24,949.17	23,871.30	23,977.98
Non-current Liabilities				
Long-term borrowings	134.52	55.70	326.02	227.21
Deferred tax liabilities (Net)	167.03	207.03	121.57	136.57
	301.55	262.73	447.59	363.78
Current Liabilities				
Short-term borrowings	528.49	-	528.49	-
Trade payables	324.45	297.12	347.11	323.56
Other current liabilities	343.69	453.63	413.87	613.71
Short-term provisions	19.05	15.27	19.05	15.27
	1,215.68	766.02	1,308.52	952.54
	26,305.79	25,977.92	25,627.41	25,294.30
<u>ASSETS</u>				
Non-current Assets				
Fixed Assets :				
Tangible assets	13,831.33	13,881.64	16,195.69	16,240.36
In-tangible assets	9.92	1.60	9.92	1.60
Capital work-in-progress	78.34	124.46	5,996.33	5,680.62
	13,919.59	14,007.70	22,201.94	21,922.58
Non-current Investments	21.66	21.66	3.77	3.77
Long-term loans and advances	10,832.27	10,122.19	1,781.58	1,367.59
Other non-current assets	45.22	8.40	96.97	56.52
	24,818.74	24,159.95	24,084.26	23,350.46
Current Assets				
Current Investments	0.17	58.17	0.17	58.17
Inventories	218.04	237.81	218.04	237.81
Trade receivables	556.69	546.28	562.67	560.19
Cash and Bank Balances	503.13	827.61	513.54	892.37
Short-term loans and advances	209.02	148.10	248.73	195.30
	1,487.05	1,816.97	1,543.15	1,943.84
	26,305.79	25,977.92	25,627.41	25,294.30

7. Figures for the previous periods have been regrouped/rearranged as necessary to conform to the current period's classification.

Place: Mumbai
Date: 23 April 2014

For Graviss Hospitality Limited

Dalip Sehgal
Director

To
Department of Corporate Services
 Bombay Stock Exchange Limited
 Phiroz Jeejeebhoy Tower
 Dalal Street
 Mumbai 400 001

Dear Sir/Madam

Sub: Intimation under Clause 20 of the Listing Agreement

This is to inform you that the Board of Directors of the Company at its meeting held today, has approved and adopted the Annual Accounts of the Company for the year ended 31st March, 2014.

The prescribed particulars pursuant to the Clause 20 of the Listing Agreement are as under:

Particulars	(Rs.in Lacs)	
	as on 31/03/ 2014	as on 31/03/2013
Turnover	4670	5076
Other Income	51	249
Gross Profit/(Loss) before Interest,		
Tax & Depreciation	274	1034
Provision for Depreciation	440	499
Interest	34	28
Provision for Taxation	nil	(195)
Deferred tax credit / (Debit)	40	45
Net Profit/(Loss) for the year	(160.61)	357
Amount appropriated from Reserves	-	-

This is for your information and record. Kindly acknowledge the receipt.

Thanking you.

For **Graviss Hospitality Limited**


 (Lajja Shah)
 Company Secretary