

Hindustan Zinc Limited

Production Release for the Fourth Quarter and Full Year Ended 31 March 2014

"Highest ever mined metal and integrated metal production in FY 2014"

Mined metal production for the year was 880kt, marginally higher than previous year and a record. Production in the second half of FY 2014 was lower than what we had planned initially due to slower than expected ramp up of underground mining projects and changes in mining sequence, wherein preference was given to primary mine development.

Integrated production of refined metal during the year was highest ever due to operational efficiencies and higher availability of our smelters. Full year integrated production of zinc, lead and silver were higher by 13%, 10% and 4% respectively.

Production Summary (Unaudited)

(in '000 MT, except as stated)

Particulars	Q4			Q3	Full Year		
	2014	2013	Change	2014	2014	2013	Change
Mined Metal Production	200	260	(23%)	220	880	870	1%
MIC Sales	-	61	-	-	-	61	-
Refined Metal Production	182	182	0%	196	749	677	11%
Total Refined Zinc	182	182	0%	196	749	677	11%
- Integrated Zinc	179	181	(1%)	196	743	660	13%
Total Refined Lead ¹	38	35	10%	27	130	125	4%
- Integrated Lead ²	31	32	(2%)	27	118	107	10%
Total Refined Saleable Silver ^{2,3} (in MT)	91	108	(16%)	73	350	374	(6%)
- Integrated Saleable Silver	68	91	(25%)	72	301	288	4%
Wind Power (in million units)	76	79	(4%)	59	448	511	(12%)

(1) Including captive consumption of 1,991 MT in Q4 and 7,262 MT in FY 2014, as compared with 1,777 MT and 6,500 MT respectively in corresponding prior periods.

(2) Excluding captive consumption of 10,401 MT in Q4 and 38,316 MT in FY 2014, as compared with 9,226 MT and 33,832 MT in corresponding prior periods.

(3) Silver occurs in Lead & Zinc ore and is recovered in the smelting and silver-refining processes

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About Hindustan Zinc

Hindustan Zinc (NSE & BSE: HINDZINC) is the one of the largest integrated producers of zinc-lead with a capacity of 1.0 million MT per annum and a leading producer of silver. The Company is headquartered in Udaipur, Rajasthan in India and has zinc-lead mines at RampuraAgucha, SindesarKhurd, RajpuraDariba, Zawar and Kayad; primary smelter operations at Chanderiya, Dariba and Debari, all in the state of Rajasthan; and finished product facilities in the state of Uttarakhand.

Hindustan Zinc has a world-class resource base with total reserves & resources of 348.3 million MT and average zinc-lead reserve grade of 12.0%. The Company has a track record of consistently growing its reserves & resource base since 2003 and currently has a mine life of over 25 years.

The Company is self-sufficient in power with an installed base of 474 MW coal-based captive power plants. Additionally, it has green power capacity of 309 MW including 274 MW of wind power and 35 MW of waste heat power. The company has an operating workforce of over 15,000 including contract workforce.

Hindustan Zinc is a subsidiary of the BSE and NSE listed SesaSterlite Limited (ADRs listed on NYSE), a part of London listed diversified metals and mining major, Vedanta Resources plc.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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