

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13 (4) 13 (4A) and 13(6)]

Regulation 13(4A) - Details of change in shareholding or voting rights held by Directors or officers and his dependents or Promoter or Person who is part of Promoter Group of a listed company

| Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer | No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer | Date of receipt of allotment advice/ acquisition/sale of shares/voting rights | Date of intimation to Company | Made of acquisition (market purchase/public offer/preferential offer etc.)/sale | No. & percentage of shares/voting rights post-acquisition/sale | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy value (Rs.) | Sell quantity | Sell value |
|--|--|---|-------------------------------|---|--|---|--|--|---------------|------------|
| Orbia Properties Private Limited [PAN: AABCO209QJ] M-4, 62 & 63, First Floor, Connaught Place, New Delhi - 110 001 | 2,34,00,000 Equity Shares (10.125%)* | April 11, 2014 | April 16, 2014 | Conversion of Warrants into Equity Shares | 3,75,44,904 Equity Shares (15.308%)* | N.A. | N.A. | Rs. 18,38,83,752 (conversion price of Rs. 13/- per Equity Share) | N.A. | N.A. |

* Percentage has been computed on pre-acquisition paid-up capital of Indiabulls Securities Limited (IS) consisting of 23,11,12,511 Equity Shares of face value of Rs. 2 each.

Percentage has been computed on enhanced equity share capital of TC, post conversion of 1,41,44,904 Warrants into equivalent number of equity shares [i.e. Rs. 49,05,14,830/- (24,52,57,415 Equity shares of face value Rs. 2/- each)].

for Orbia Properties Private Limited


Suresh Jain

Authorized Signatory

Date : April 16, 2014

Place: Mumbai

