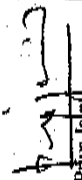


FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Regulation 13(6) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer	No. & % of shares/voting rights held by (the Promoter/Person who is part of Promoter Group/Director/Officer)	Date of receipt of allotment/ advice/acquisition /sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchases/public rights/preferential offer etc.)	No. & % of shares/voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Gregarious Projects Private Limited [PAN: AADCG0192R], A - 19 A - Block, H. No. A-1 to A-32, Westend, Delhi - 110021	51,57,955 Equity Shares (10.201%)	April 15, 2014	April 15, 2014	Market Purchase	51,86,344 Equity Shares (10.258%)	Indiabulls Securities Limited SEBI Registration No.: INB29875632 (NSE) INB010875632 (BSE)	NSE and BSE	28,589 Equity Shares	5,55,812.23	N.A.	N.A.

For Indiabulls Wholesale Services Limited

 Priya Jain
 Company Secretary

Date: April 15, 2014

Place: Gurgaon