

16.04.2014

 BSE Limited
 25TH FLOOR, P. J. TOWERS,
 DALAL STREET,
 MUMBAI 400 001

RE: SEBI (details of disclosure by Promoter(s) under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Indo Count Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Indo Count Securities Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 52,70,777 | 14.855% | 14.855% |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c) | 52,70,777 | 14.855% | 14.855% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 9,37,500 | 2.563% | 2.563% |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c) | 9,37,500 | 2.563% | 2.563% |



| | | | |
|--|------------------------------|----------------|----------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 62,08,277 | 16.971% | 16.971% |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | | | |
| c) VRs otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c) | 62,08,277 | 16.971% | 16.971% |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Preferential Allotment | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 12 th April, 2014 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 3,54,81,634 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 365,81,634 | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 365,81,634 | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the Authorised Signatory

 Place: **Mumbai**

 Date: **16th April, 2014**