



JCT LIMITED

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April 07, 2014

Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers,
Dalal Street, Mumbai - 400 001.

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to captioned matter, we are annexing the Disclosure form received from the shareholders. Please take note of same.

This is for your information and record.

Thanking You,

Yours Faithfully
For JCT Limited

Nidhi Goel
(Company Secretary)
Encl: AA

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	JCT Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Musk Holdings Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-		
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-		
c) Voting rights (VR) otherwise than by equity shares	-		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	493 Foreign Currency Convertible Bonds (FCCBs)		
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	44195092 on conversion of FCCBs	7.94	7.12
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	44,195,092	7.94	7.12
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	44195092	7.94	7.12
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	44,195,092	7.94	7.12

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment on full and final conversion of Matured 493 FCCBs
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	31.03.2014
Equity share capital / total voting capital of the TC before the said acquisition	512597557
Equity share capital/ total voting capital of the TC after the said acquisition	556792649
Total diluted share/voting capital of the TC after the said acquisition	620792649

For MUSK HOLDINGS LIMITED

A handwritten signature in black ink, appearing to be a stylized 'A' or similar character, positioned above the printed text.

AUTHORISED SIGNATORY
ARCAS HOLDING LTD.
DIRECTOR

Place : Singapore

Dated : 7th "April, 2014

Place: New Delhi