

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	Jindal Saw Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer(s) belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	12,78,22,105	46.27	46.27
		(Refer "Annexure A")	
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A
<b>d) Total (a+b+c)</b>	<b>12,78,22,105</b>	<b>46.27</b>	<b>46.27</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights disposed off (**)	3,96,08,500	14.34	14.34
		(Refer "Annexure A")	
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	N.A
<b>c) Total (a+b+c)</b>	<b>3,96,08,500</b>	<b>14.34</b>	<b>14.34</b>


After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12,78,22,105	46.27 (Refer "Annexure A")	46.27
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	N.A
d) Total (a+b+c)	12,78,22,105	46.27	46.27
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer between 'Qualifying Persons' through off-market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.03.2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.55,24,47,042 (276223521 equity shares of Rs.2/-each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.55,24,47,042 (276223521 equity shares of Rs.2/-each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.55,24,47,042 (276223521 equity shares of Rs.2/-each)		

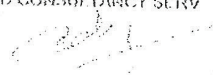
**Note:**

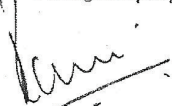
(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


(\*\*) This disclosure is being made in respect of Inter-se transfer of 3,96,08,500 shares carrying voting rights, constituting 14.34% of the share capital of Target Company, undertaken on 28.03.2014 amongst 'Qualifying Persons' for re-organization/ realignment of shareholding within the promoters and promoter group in terms of disclosure filed on 24.03.2014 under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The above Inter-se transfer has taken place by way of gift, and total holding of the promoters and promoter group in the Target Company after such Inter-se transfer remains unchanged.


For COLORADO TRADING CO LTD  
  
Name: **LAJ PAT RAI JARI**  
Designation: **DIRECTOR**

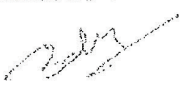
For EVER PLUS SECURITIES AND  
FINANCE LIMITED  
  
Name: **Baldev Aggarwal**  
Designation: **Director**


For JINDAL EQUIPMENT LEASING  
AND CONSULTANCY SERV  
  
Name: **Baldev Aggarwal**  
Designation: **Director**


For Gupta Trading Company Limited  
  
Name: **Ravi Hanupathy**  
Designation: **Director**

For JINDAL HOLDINGS LIMITED  
  
Name: **Madan Lal Gupta**  
Designation: **Managing Director**

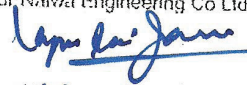
For ABRINANDAN INVESTMENTS  
LIMITED  
  
Name: **Sunil Mittal**  
Designation: **Director**


For GOSWAMIS CREDITS &  
INVESTMENTS LTD  
  
Name: **Baldev Aggarwal**  
Designation: **Director**


For Manjula Finances Limited  
  
Name: **Ashok Goyal**  
Designation: **Director**

For Mansarovar Investments  
Limited  
  
Name: **Ashok Goyal**  
Designation: **Director**

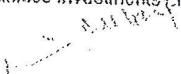
For Meredith Traders Private Limited  
**A.Y. Joshi**  
Name: **ASAY JOSHI**  
Designation: **DIRECTOR**


For Nalwa Engineering Co Ltd  
  
Name: **LAJ PAT RAI JARI**  
Designation: **DIRECTOR**

For Nalwa Investments Limited  
  
Name: **Baldev Aggarwal**  
Designation: **Director**

For Renuka Financial Services  
Limited  
  
Name: **Sunil Mittal**  
Designation: **Director**

For Vrindavan Services Private  
Limited  
**A.Y. Joshi**  
Name: **ASAY JOSHI**  
Designation: **DIRECTOR**

For Stainless Investments Limited  
  
Name: **Sunil Mittal**  
Designation: **Director**

For Sun Investments Private Limited  
  
Name: **Namrata Pal**  
Designation: **Director**

Annexure A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer

S.No.	Name(s) of the acquirer	Before disposal shareholding				shares disposed off				After disposal shareholding			
		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
1	COLARADO TRADING CO LTD	8467500	3.07	3.07	8467500	3.07	3.07	0	0.00	0.00	0	0.00	0.00
2	EVER PLUS SECURITIES AND FINANCE LIMITED	1511000	0.55	0.55	1511000	0.55	0.55	0	0.00	0.00	0	0.00	0.00
3	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVY	11640000	4.21	4.21	11640000	4.21	4.21	0	0.00	0.00	0	0.00	0.00
4	JINDAL HOLDINGS LIMITED	1445000	0.52	0.52	1445000	0.52	0.52	0	0.00	0.00	0	0.00	0.00
5	MEREDITH TRADERS PRIVATE LIMITED	978000	0.36	0.36	544000	0.20	0.20	432000	0.16	0.16	0	0.00	0.00
6	ABRINANDAN INVESTMENTS LIMITED	643000	0.23	0.23	643000	0.23	0.23	0	0.00	0.00	0	0.00	0.00
7	GAGAN TRADING COMPANY LIMITED	5255000	0.19	0.19	3165000	0.11	0.11	210000	0.08	0.08	0	0.00	0.00
8	MANJULA FINANCES LTD	5000	0.00	0.00	5000	0.00	0.00	0	0.00	0.00	0	0.00	0.00
9	NALWA ENGINEERING CO LTD	1050000	0.38	0.38	1050000	0.38	0.38	0	0.00	0.00	0	0.00	0.00
10	RENUKA FINANCIAL SERVICES LTD	5000	0.00	0.00	5000	0.00	0.00	0	0.00	0.00	0	0.00	0.00
11	STAINLESS INVESTMENTS LIMITED	185110	0.07	0.07	185110	0.07	0.07	0	0.00	0.00	0	0.00	0.00
12	SUN INVESTMENTS LIMITED	3140380	1.14	1.14	3140380	1.14	1.14	0	0.00	0.00	0	0.00	0.00
13	MANSAROVER INVESTMENTS LIMITED	6449500	2.33	2.33	6449500	2.33	2.33	0	0.00	0.00	0	0.00	0.00
14	GOSWAMIS CREDITS & INVESTMENTS LTD	2500	0.00	0.00	2500	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15	NALWA INVESTMENTS LIMITED	4179000	1.51	1.51	4179000	1.51	1.51	0	0.00	0.00	0	0.00	0.00
16	VRINDAVAN SERVICES PRIVATE LIMITED	25000	0.01	0.01	25000	0.01	0.01	0	0.00	0.00	0	0.00	0.00
	TOTAL	4,02,50,500	14.58	14.58	3,93,08,500	14.34	14.34	6,42,000	0.24	0.24			

Persons Acting in Concert (PAC) with the acquirer

S.No.	Name(s) of the acquirer	Before disposal shareholding				shares disposed off/ Acquired				After disposal shareholding			
		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
1	ABHYUDAY JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01	0	0.00	0.01
2	ANBECCO INVESTMENTS LIMITED	13004485	4.71	4.71	0	0.00	0.00	13004485	4.71	4.71	0	0.00	4.71
3	ARTI JINDAL	60000	0.02	0.02	0	0.00	0.00	60000	0.02	0.02	0	0.00	0.02
4	BEAUFIELD HOLDINGS LIMITED	1905500	0.69	0.69	0	0.00	0.00	1905500	0.69	0.69	0	0.00	0.69
5	DEEPIKA JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01	0	0.00	0.01
6	ESTRELA INVESTMENT COMPANY LIMITED	1877500	0.68	0.68	0	0.00	0.00	1877500	0.68	0.68	0	0.00	0.68
7	GLEBE TRADING PRIVATE LIMITED	772620	0.28	0.28	0	0.00	0.00	772620	0.28	0.28	0	0.00	0.28
8	HESTON SECURITIES LIMITED	1863000	0.67	0.67	0	0.00	0.00	1863000	0.67	0.67	0	0.00	0.67
9	INDRESH BATRA	750000	0.27	0.27	0	0.00	0.00	750000	0.27	0.27	0	0.00	0.27
10	JARGO INVESTMENTS LIMITED	1845000	0.67	0.67	0	0.00	0.00	1845000	0.67	0.67	0	0.00	0.67
11	MENDEZA HOLDINGS LIMITED	1832500	0.66	0.66	0	0.00	0.00	1832500	0.66	0.66	0	0.00	0.66
12	NACHO INVESTMENTS LIMITED	1825000	0.66	0.66	0	0.00	0.00	1825000	0.66	0.66	0	0.00	0.66
13	NALWA SONS INVESTMENTS LIMITED	5355000	19.38	19.38	0	0.00	0.00	5355000	19.38	19.38	0	0.00	19.38
14	NAVEEN JINDAL	218700	0.08	0.08	0	0.00	0.00	218700	0.08	0.08	0	0.00	0.08
15	NAVEEN JINDAL(HUF)	6600	0.00	0.00	0	0.00	0.00	6600	0.00	0.00	0	0.00	0.00
16	PARTH JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01	0	0.00	0.01
17	PENTEL HOLDING LIMITED	1812000	0.66	0.66	0	0.00	0.00	1812000	0.66	0.66	0	0.00	0.66
18	PRITHVI RAJ JINDAL	98700	0.04	0.04	0	0.00	0.00	98700	0.04	0.04	0	0.00	0.04
19	P R JINDAL HUF	21600	0.01	0.01	0	0.00	0.00	21600	0.01	0.01	0	0.00	0.01
20	RATAN JINDAL	76200	0.03	0.03	0	0.00	0.00	76200	0.03	0.03	0	0.00	0.03

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer

S.No.	Name(s) of the acquirer	Before disposal shareholding			Shares disposed off			After disposal shareholding		
		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
1	COLARADO TRADING CO LTD	8467500	3.07	3.07	8467500	3.07	3.07	0	0.00	0.00
2	EVER PLUS SECURITIES AND FINANCE LIMITED	1511000	0.55	0.55	1511000	0.55	0.55	0	0.00	0.00
3	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERV	11640000	4.21	4.21	11640000	4.21	4.21	0	0.00	0.00
4	JINDAL HOLDINGS LIMITED	1445000	0.52	0.52	1445000	0.52	0.52	0	0.00	0.00
5	MEREDITH TRADERS PRIVATE LIMITED	976000	0.36	0.36	544000	0.20	0.20	432000	0.16	0.16
6	ABHINAVAN INVESTMENTS LIMITED	643000	0.23	0.23	643000	0.23	0.23	0	0.00	0.00
7	GAGAN TRADING COMPANY LIMITED	526500	0.19	0.19	316500	0.11	0.11	210000	0.08	0.08
8	MANJULA FINANCES LTD	500	0.00	0.00	500	0.00	0.00	0	0.00	0.00
9	NALWA ENGINEERING CO LTD	1050000	0.38	0.38	1050000	0.38	0.38	0	0.00	0.00
10	RENUKA FINANCIAL SERVICES LTD	5000	0.00	0.00	5000	0.00	0.00	0	0.00	0.00
11	STAINLESS INVESTMENTS LIMITED	185110	0.07	0.07	185110	0.07	0.07	0	0.00	0.00
12	SUN INVESTMENTS LIMITED	3140390	1.14	1.14	3140390	1.14	1.14	0	0.00	0.00
13	MANSAROVER INVESTMENT'S LIMITED	6449500	2.33	2.33	6449500	2.33	2.33	0	0.00	0.00
14	GOSWAMIS CREDITS & INVESTMENTS LTD	2500	0.00	0.00	2500	0.00	0.00	0	0.00	0.00
15	NALWA INVESTMENTS LIMITED	4179000	1.51	1.51	4179000	1.51	1.51	0	0.00	0.00
16	VRINDAVAN SERVICES PRIVATE LIMITED	25000	0.01	0.01	25000	0.01	0.01	0	0.00	0.00
	TOTAL	4,02,50,500	14.58	14.58	3,86,08,500	14.34	14.34	6,42,000	0.24	0.24

S.No.	Persons Acting in Concert (PAC) with the acquirer	Before disposal shareholding			Shares disposed off Acquired			After disposal shareholding		
		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
1	ABHYUDAY JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01
2	ANBEECO INVESTMENTS LIMITED	13004485	4.71	4.71	0	0.00	0.00	13004485	4.71	4.71
3	ARTI JINDAL	60000	0.02	0.02	0	0.00	0.00	60000	0.02	0.02
4	BEAUFIELD HOLDINGS LIMITED	1905500	0.69	0.69	0	0.00	0.00	1905500	0.69	0.69
5	DEEPIKA JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01
6	ESTRELA INVESTMENT COMPANY LIMITED	1877500	0.68	0.68	0	0.00	0.00	1877500	0.68	0.68
7	GLEBE TRADING PRIVATE LIMITED	772620	0.28	0.28	0	0.00	0.00	772620	0.28	0.28
8	HESTON SECURITIES LIMITED	1863000	0.67	0.67	0	0.00	0.00	1863000	0.67	0.67
9	INDRESH BATRA	750000	0.27	0.27	0	0.00	0.00	750000	0.27	0.27
10	JARGO INVESTMENTS LIMITED	1845000	0.67	0.67	0	0.00	0.00	1845000	0.67	0.67
11	MENDEZA HOLDINGS LIMITED	1832500	0.66	0.66	0	0.00	0.00	1832500	0.66	0.66
12	NACHO INVESTMENTS LIMITED	1825000	0.66	0.66	0	0.00	0.00	1825000	0.66	0.66
13	NALWA SONS INVESTMENTS LIMITED	53550000	19.38	19.38	0	0.00	0.00	53550000	19.38	19.38
14	NAVEEN JINDAL	218700	0.08	0.08	0	0.00	0.00	218700	0.08	0.08
15	NAVEEN JINDAL(HUF)	6600	0.00	0.00	0	0.00	0.00	6600	0.00	0.00
16	PARTH JINDAL	15000	0.01	0.01	0	0.00	0.00	15000	0.01	0.01
17	PENTEL HOLDING LIMITED	1812000	0.66	0.66	0	0.00	0.00	1812000	0.66	0.66
18	PRITHVI RAJ JINDAL	98700	0.04	0.04	0	0.00	0.00	98700	0.04	0.04
19	P. R. JINDAL HUF	21600	0.01	0.01	0	0.00	0.00	21600	0.01	0.01
20	RATAN JINAL	76200	0.03	0.03	0	0.00	0.00	76200	0.03	0.03

21	RATAN JINDAL (HUF)	81600	0.03	0	0.00	0.00	81600	0.03	0.03	0.03
22	ISK JINDAL AND SONS HUF	21600	0.01	0	0.00	0.00	21600	0.01	0.01	0.01
23	SAJAN JINDAL	76200	0.03	0	0.00	0.00	76200	0.03	0.03	0.03
24	SANGITA JINDAL	54000	0.02	0	0.00	0.00	54000	0.02	0.02	0.02
25	SARMENTO HOLDINGS LIMITED	1815000	0.66	0	0.00	0.00	1815000	0.66	0.66	0.66
26	SAVITRI DEVI JINDAL	103800	0.04	0	0.00	0.00	103800	0.04	0.04	0.04
27	SMRNU JINDAL	15000	0.00	0	0.00	0.00	15000	0.00	0.00	0.00
28	TANVI JINDAL	30000	0.01	0	0.00	0.00	30000	0.01	0.01	0.01
29	TARIJI JINDAL	30000	0.01	0	0.00	0.00	30000	0.01	0.01	0.01
30	TEMLAR INVESTMENTS LIMITED	1856500	0.67	0	0.00	0.00	1856500	0.67	0.67	0.67
31	TRIPTI JINDAL	15000	0.01	0	0.00	0.00	15000	0.01	0.01	0.01
32	URVA JINDAL	30000	0.01	0	0.00	0.00	30000	0.01	0.01	0.01
33	YAVASA INVESTMENTS LIMITED	1878500	0.68	0	0.00	0.00	1878500	0.68	0.68	0.68
34	Danta Enterprises Private Limited				23572150*	8.53*	23572150	8.53	8.53	8.53
35	OPI Trading Private Limited				7774332*	2.81*	7774332	2.81	2.81	2.81
36	Sahyog Tradecorp Private Limited				5345450*	1.94*	5345450	1.94	1.94	1.94
37	Virtuous Tradecorp Private Limited				2916566*	1.06*	2916566	1.06	1.06	1.06
	TOTAL	8,75,71,605	31.70		3,96,08,500	14.24	12,71,80,105	46.04	46.04	46.04
	GRAND TOTAL	12,78,22,105	46.27		3,96,08,500	14.24	12,78,22,105	46.28	46.28	46.28

\* The aforesaid shares have been acquired by the way of inter se transfer amongst 'Qualifying Persons'

For Abhinandan Investments Limited	For Colorado Trading Company Limited	For Everplus Securities & Finance Ltd
Name: <u>Sunil Mittal</u>	Name: <u>LAL PATRAI JAIN</u>	Name: <u>Balraj Aggarwal</u>
Designation: <u>Director</u>	Designation: <u>DIRECTOR</u>	Designation: <u>Director</u>
For Gagan Trading Company Limited	For Goswami Credits & Investment Ltd	For Vindavani Services Private Limited
Name: <u>Gagan</u>	Name: <u>Balraj Aggarwal</u>	Name: <u>A.Y. Joshi</u>
Designation: <u>Director</u>	Designation: <u>Director</u>	Designation: <u>DIRECTOR</u>
For Jindal Equipment Leasing and Consultancy Services Ltd	For Manjula Finances Limited	For Mansarovar Investments Limited
Name: <u>Balraj Aggarwal</u>	Name: <u>Ashok Aggarwal</u>	Name: <u>Ashok Aggarwal</u>
Designation: <u>Director</u>	Designation: <u>Director</u>	Designation: <u>Director</u>
For Meredith Tradecorp Private Limited	For Nalwa Engineering Co Ltd	For Nalwa Investments Limited
Name: <u>A.Y. Joshi</u>	Name: <u>LAL PATRAI JAIN</u>	Name: <u>Balraj Aggarwal</u>
Designation: <u>DIRECTOR</u>	Designation: <u>DIRECTOR</u>	Designation: <u>Director</u>

For Stainless Investments Limited Name: Designation:	For Sun Investments Private Limited Name: Designation:	For Stainless Investments Limited Name: Designation:
Sunil Mittal Director	Namrata Pal Director	Sunil Mittal Director

For JINDAL HOLDINGS LTD.

  
 Managing Director  
 Madan Lal Gupta