

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	JSL Overseas Limited (Acquirer) Person acting in concert – As per Annexure -1
Whether the acquirer belongs to Promoter / Promoter group	Yes, the acquirer belongs to promoter group.
Name(s) of the Stock Exchange(s) where the shares of TC are listed	National Stock Exchange of India Ltd BSE Limited

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2/11/14

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total Diluted share /voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting right	-	-	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
d) Total (a+b+c)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	10,750,000	4.99	4.65
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	15,810,440	7.34	6.84
d) Total (a+b+c)	26,560,440	12.33	11.49
After the acquisition/sale, holding of			
a) Shares carrying voting rights	10,750,000	4.99	4.65
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	15,810,440	7.34	6.84
d) Total (a+b+c)	26,560,440	12.33	11.49
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment of Equity Shares and Cumulative Compulsory Convertible Preference Shares (CCCPS) in accordance with SEBI (ICDR) Regulations, 2009 with the approval of Shareholders of the Target Company in the Extraordinary General Meeting held on 26 th March, 2014.		
Date of acquisition /-sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.3.2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 409,250,010/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR430,750,010/-		
Total diluted share/voting capital of the TC after the said Acquisition	INR462,370,890/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For JSL Overseas Limited

Dilshaad Rajabalee

Dilshaad Rajabalee
Director

Date: 2 April 2014

Place: Mauritius

CC: The Company Secretary,
Jindal Stainless Limited
O.P.Jindal Marg, Hisar – 125 005
India

List of Promoter Group other than Acquirer (Person acting in concert)

Sr.	Name
1	ABHINANDAN INVESTMENT LTD
2	ABHYUDAY JINDAL
3	ARTI JINDAL
4	BEAUFIELD HOLDINGS LTD
5	COLORADO TRADING CO LTD
6	DEEPIKA JINDAL
7	ESTRELA INVESTMENT CO LTD
8	EVER PLUS SECURITIES & FINANCE LIMITED
9	GAGAN TRADING CO LTD
10	GOSWAMIS CREDITS & INVESTMENT LIMITED
11	HESTON SECURITIES LTD
12	HEXA SECURITIES & FINANCE CO LTD
13	JARGO INVESTMENTS LTD
14	JINDAL EQUIPMENT LEAS & CONS SERV LTD
15	JSWHOLDINGS LTD
16	NALWA SONS INVESTMENTS LTD
17	KAMAL KISHORE BHARTIA
18	MANJULA FINANCES LIMITED
19	MANSAROVER INVESTMENTS LTD
20	MENDEZA HOLDINGS LTD
21	MEREDITH TRADERS PVT LTD
22	NACHO INVESTMENTS LTD
23	NALWA ENGINEERING CO LTD
24	NALWA INVESTMENT LTD
25	NAVEEN JINDAL
26	NAVEEN JINDAL & SONS HUF
27	PARTH JINDAL
28	PENTEL HOLDING LTD
29	PRITHVI RAJ JINDAL
30	PRITHVI RAJ JINDAL (HUF)
31	RATAN JINDAL
32	R. K.JINDAL & SONS HUF
33	RENUKA FINANCIAL SERVICES LIMITED
34	ROHIT TOWERS BUILDING LTD
35	SAJJAN JINDAL
36	S K JINDAL & SONS HUF
37	SANGEETA JINDAL
38	SARIKA JHUNJHUNWALA
39	SARMENTO HOLDINGS LTD
40	SAROJ BHARTIA
41	SAVITRI DEVI JINDAL
42	SEEMA JAJODIA
43	SMINU JINDAL
44	STAINLESS INVESTMENTS LTD
45	SUN INVESTMENTS PVT.LTD
46	SUSHIL BHUWALKA
47	TANVI JINDAL
48	TARINI JINDAL
49	TEMPLAR INVESTMENTS LTD
50	TRIPTI JINDAL
51	URVI JINDAL
52	VAVASA INVESTMENT LIMITED
53	VRINDAVAN SERVICES PRIVATE LIMITED
54	JSL OVERSEAS HOLDING LIMITED (formerly Jindal Overseas Holdings Limited)