



**KEC International Limited**

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**Press Release**

**Mumbai, April 30, 2014:** KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its results for the financial year 2013-14 (FY14) and for the fourth quarter (Q4 FY14) ended March 31, 2014.

**Consolidated Financial Performance**

**For the full year FY14,**

- Net sales stands at ₹ 7,902 crore as against ₹ 6,979 crore in the previous year, an increase of 13.2% Y-o-Y.
- EBITDA stands at ₹ 493 crore as against ₹ 381 crore in the previous year, an increase of 29.3% Y-o-Y. EBITDA margin improves by 78 basis points to 6.2% of net sales.
- Profit After Tax (excluding Voluntary Retirement Scheme expenses paid in Q1 FY14, net of taxes) stands at Rs. 79 crore as against Rs. 65 crore in the previous year, an increase of 20.8% Y-o-Y.

**For the quarter Q4 FY14**

- Net sales stands at ₹ 2,176 crore as against ₹ 2,150 crore in the corresponding quarter of previous year, an increase of 1.2% Y-o-Y.
- EBITDA stands at ₹ 151 crore as against ₹ 89 crore in the corresponding quarter of previous year, an increase of 70.3% Y-o-Y. EBITDA margin improves by 282 basis points to 7.0% of net sales.
- Profit After Tax (PAT) stands at Rs. 34 crore as against loss Rs. 14 crore in the corresponding quarter of previous year.

**Dividend**

The Board has recommended dividend of ₹ 0.60 per share as against ₹ 0.50 per share in the previous year. The face value is Rs. 2/- per share.

**Order Intake and Order Book**

The Company has secured new orders of ₹ 170 crore during March 2014 in its Transmission and Cables businesses. Details are as follows -





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- SAE towers received an EPC order involving design, supply and construction of transmission line in Brazil. The order value is ₹ 50 crore. This is the 2<sup>nd</sup> EPC order received in last 4 months in Brazil. They also secured orders for supply of lattice towers, monopoles and hardwares in United States, Mexico and Brazil. The total value of orders is ₹ 49 crore.
- Cables business secured orders for supply of Power and Telecom cables of ₹ 71 crore.

Including these orders, the **order book** as on March 2014 end stands at ₹ 10,200 crore, of this ~55% is from outside India.

#### Addition to KEC Board

KEC Board has appointed Mr. Vinayak Chatterjee as a Director on the Board of the Company. He has rich and vast experience in the infrastructure industry. This will help in strengthening the Company's Board.

**Mr. Ramesh Chandak, MD & CEO, KEC International Ltd commented,** *"Our EBITDA margins are gradually improving every quarter. It has gone up from 4.1% in Q4 FY13 to 7.0% in Q4 FY14. We are confident of delivering better profitability in FY15. Further, we are leveraging our strong international EPC experience which has helped us in securing one more EPC order in Brazil in FY14. Despite the challenging environment, we have a robust order book of over Rs. 10,000 crore which gives us good visibility for FY15 growth."*

#### About KEC International Limited

KEC International is global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission & Distribution, Cables, Railways, and Water. The Company has powered infrastructure development in 50 countries across Africa, Americas, Central Asia, Middle East, South Asia and South East Asia. It is the flagship company of the RPG Group.

#### About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over ₹ 17,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Infrastructure, Tyre, IT and Specialty.

