

Statement of Standalone Audited Results for the Quarter and Year ended 31/03/2014

PART I		(Rs.in Lacs)				
		Quarter Ended			Year Ended	
Sr No	Particulars	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/ Income from Operations (net of excise duty)	47,542.54	43,604.50	54,913.58	173,012.85	185,870.00
	(b) Other Operating Income	999.95	269.04	371.93	2,150.56	1,369.78
	<b>Total Income from operations (net)</b>	<b>48,542.49</b>	<b>43,873.54</b>	<b>55,285.51</b>	<b>175,163.41</b>	<b>187,239.78</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	16,701.79	20,890.61	21,644.59	76,106.27	88,954.04
	b) Purchases of stock-in-trade	12,408.56	7,869.48	14,085.54	36,793.84	39,685.32
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,835.22	44.85	3,231.43	4,054.33	3,404.90
	d) Employee benefits expense	3,880.18	3,745.69	3,475.74	15,236.33	14,967.64
	e) Depreciation and amortization expense	847.79	902.17	829.68	3,461.70	3,204.62
	f) Other expenses	7,421.31	6,789.68	6,635.59	27,755.62	25,509.90
	<b>Total expenses</b>	<b>45,094.85</b>	<b>40,242.48</b>	<b>49,902.57</b>	<b>163,408.09</b>	<b>175,726.42</b>
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	3,447.64	3,631.06	5,382.94	11,755.32	11,513.36
4	Other Income	141.25	113.73	154.02	546.16	699.95
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,588.89</b>	<b>3,744.79</b>	<b>5,536.96</b>	<b>12,301.48</b>	<b>12,213.31</b>
6	Finance costs	1,051.80	1,074.83	759.18	4,085.41	4,427.22
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,537.09</b>	<b>2,669.96</b>	<b>4,777.78</b>	<b>8,216.07</b>	<b>7,786.09</b>
8	Exceptional Items	53.10	86.79	260.29	1,240.61	591.31
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>2,483.99</b>	<b>2,583.17</b>	<b>4,517.49</b>	<b>6,975.46</b>	<b>7,194.78</b>
10	Tax expense (Current)	967.71	613.00	617.54	2,206.71	1,350.01
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,516.28</b>	<b>1,970.17</b>	<b>3,899.95</b>	<b>4,768.75</b>	<b>5,844.77</b>
12	Short provision of income tax on account of earlier years	-	-	1,500.00	-	1,500.00
13	<b>Extraordinary Items (net of tax expenses)</b>	-	-	-	-	-
14	<b>Net Profit/(Loss) for the period (11-12-13)</b>	<b>1,516.28</b>	<b>1,970.17</b>	<b>2,399.95</b>	<b>4,768.75</b>	<b>4,344.77</b>
15	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.17	1,587.17	1,587.17	1,587.17	1,587.17
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				78,419.21	76,268.59
17. i	<b>Earnings Per Share (before extraordinary items)</b> (of Rs. 2/- each) (Not Annualised) - (Rs.)					
	Basic	1.91	2.48	3.02	6.01	5.47
	Diluted	1.91	2.48	3.02	6.01	5.47
17. ii	<b>Earnings Per Share (after extraordinary items)</b> (of Rs. 2/- each) (Not Annualised) - (Rs.)					
	Basic	1.91	2.48	3.02	6.01	5.47
	Diluted	1.91	2.48	3.02	6.01	5.47

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**PART II**

**Select Information for the Quarter and Year ended 31/03/2014**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Public Shareholding					
	- Number of Shares	29,096,838	29,115,996	29,229,591	29,096,838	29,229,591
	- Percentage of Shareholding	36.67	36.69	36.83	36.67	36.83
2	Promoters and promoter group shareholding:					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	50,261,613	50,242,455	50,128,860	50,261,613	50,128,860
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.33	63.31	63.17	63.33	63.17

B	INVESTOR COMPLAINTS	3 months ended 31/03/2014
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2014
- Exceptional item represents net foreign exchange loss.
- The financial figures of last quarter i.e. quarter ended March 31, 2014, are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2014 and the published year to date figures upto the third quarter i.e. December 31, 2013 of the current financial year.
- The Board has recommended a final dividend of Rs. 2.50/- per equity share ( 125%) subject to the approval from the shareholders.
- Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited



**SANJAY KIRLOSKAR**  
 CHAIRMAN AND MANAGING DIRECTOR

Date : April 22, 2014  
 Place : Ahmedabad

*Shagun*  
 22/04/14

**KIRLOSKAR BROTHERS LIMITED**

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. In lacs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment revenue</b>					
	a. Pumps	44,651.17	41,502.55	52,536.38	164,025.08	178,414.78
	b. Others	4,238.71	2,676.72	3,456.85	11,281.39	10,027.95
	<b>Total</b>	<b>48,889.88</b>	<b>44,179.27</b>	<b>55,993.23</b>	<b>175,306.47</b>	<b>188,442.73</b>
	Less :					
	Inter segment revenue	1,347.34	574.77	1,079.65	2,293.62	2,572.73
	<b>Net sales / income from operations</b>	<b>47,542.54</b>	<b>43,604.50</b>	<b>54,913.58</b>	<b>173,012.85</b>	<b>185,870.00</b>
<b>2</b>	<b>Segment Results Profit before tax and finance costs from each segment</b>					
	a. Pumps	4,823.61	4,890.40	5,510.37	19,408.64	15,352.95
	b. Others	1,253.33	739.40	840.64	2,825.41	2,351.81
	<b>Total</b>	<b>6,076.94</b>	<b>5,629.80</b>	<b>6,351.01</b>	<b>22,234.05</b>	<b>17,704.76</b>
	Less :					
	i. Finance Costs	1,051.80	1,074.83	759.18	4,085.41	4,427.22
	ii. Other un-allocable expenditure net of un-allocable income	2,541.15	1,971.80	1,074.34	11,173.18	6,082.76
	<b>Total Profit/(Loss) Before Tax</b>	<b>2,483.99</b>	<b>2,583.17</b>	<b>4,517.49</b>	<b>6,975.46</b>	<b>7,194.78</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a. Pumps	54,753.39	59,296.83	57,388.61	54,753.39	57,388.61
	b. Others	3,759.76	3,376.45	2,934.85	3,759.76	2,934.85
	c. Unallocated Corporate Assets	43,890.94	47,733.87	44,377.41	43,890.94	44,377.41
	<b>Total</b>	<b>102,404.09</b>	<b>110,407.15</b>	<b>104,700.87</b>	<b>102,404.09</b>	<b>104,700.87</b>

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR

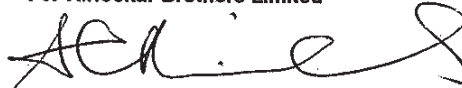
Date : April 22, 2014

Place : Ahmedabad

*Sanjay Kirloskar*  
22/04/14

Standalone Statement of Assets and Liabilities		(Rs.in Lacs)	
Particulars		As at current year end 31/03/2014	As at previous year end 31/03/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share capital	1,587.17	1,587.17
	b) Reserves and surplus	78,419.21	76,268.59
	c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>80,006.38</b>	<b>77,855.76</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	a) Long-term borrowings	401.92	496.85
	b) Deferred tax liabilities (Net)	-	-
	c) Other long term liabilities	8,449.11	8,109.65
	d) Long-term provisions	1,207.45	1,576.50
	<b>Sub-total - Non-current liabilities</b>	<b>10,058.48</b>	<b>10,183.00</b>
4	<b>Current liabilities</b>		
	a) Short-term borrowings	21,927.18	22,333.64
	b) Trade payables	36,636.77	45,224.67
	c) Other current liabilities	23,215.34	31,072.68
	d) Short-term provisions	4,753.33	4,148.03
	<b>Sub-total - Current liabilities</b>	<b>86,532.62</b>	<b>102,779.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>176,597.48</b>	<b>190,817.78</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Fixed assets	31,364.55	31,644.28
	b) Non-current investments	21,494.48	21,494.37
	c) Deferred tax assets (net)	308.23	409.94
	d) Long-term loans and advances	16,075.18	14,156.45
	e) Other non-current assets	5,074.89	5,954.87
	<b>Sub-total - Non-current assets</b>	<b>74,317.33</b>	<b>73,659.91</b>
2	<b>Current assets</b>		
	a) Current investments	-	-
	b) Inventories	13,207.34	18,330.56
	c) Trade receivables	34,144.15	35,527.49
	d) Cash and bank balances	2,094.44	1,752.34
	e) Short-term loans and advances	16,950.77	21,132.74
	f) Other current assets	35,883.45	40,414.74
	<b>Sub-total - Current assets</b>	<b>102,280.15</b>	<b>117,157.87</b>
	<b>TOTAL - ASSETS</b>	<b>176,597.48</b>	<b>190,817.78</b>

For Kirloskar Brothers Limited



SANJAY KIRLOSKAR  
 CHAIRMAN AND MANAGING DIRECTOR

Date : April 22, 2014  
 Place : Ahmedabad

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**KIRLOSKAR BROTHERS LIMITED**  
Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART I		(Rs.in Lacs)	
Statement of Consolidated Audited Results for the year ended 31/03/2014			
Sr No	Particulars	Year Ended	
		31.03.2014	31.03.2013
		Audited	Audited
1	Income from operations		
	(a) Net Sales/ Income from Operations (net of excise duty)	265,226.70	259,514.08
	(b) Other Operating Income	3,006.98	1,733.60
	<b>Total Income from operations (net)</b>	<b>268,233.68</b>	<b>261,247.68</b>
2	Expenses		
	a) Cost of materials consumed	142,797.03	150,116.12
	b) Purchases of stock-in-trade	13,336.01	15,276.32
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	9,511.62	1,417.16
	d) Employee benefits expense	36,197.36	33,533.43
	e) Depreciation and amortization expense	5,483.95	4,890.68
	f) Other expenses	44,812.44	40,259.49
	<b>Total expenses</b>	<b>252,138.41</b>	<b>245,493.20</b>
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	16,095.27	15,754.48
4	Other Income	1,210.50	1,580.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	17,305.77	17,335.39
6	Finance costs	5,137.84	5,499.68
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12,167.93	11,835.71
8	Exceptional Items	1,636.39	639.95
9	Profit/(Loss) from ordinary activities before tax (7-8)	10,531.54	11,195.76
10	Tax expense (Current)	3,989.76	3,100.35
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	6,541.78	8,095.41
12	Short provision of income tax on account of earlier years	2.91	1,515.73
13	Extraordinary items (net of tax expenses)	-	-
14	Net Profit for the period (11-12-13)	6,538.87	6,579.68
15	Minority interest	131.48	(15.62)
16	Net Profit after taxes, Minority interest (14-15)	6,407.39	6,595.30
17	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.17	1,587.17
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	97,986.42	91,498.14
19 (i)	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)		
	Basic	8.07	8.31
	Diluted	8.07	8.31
19 (ii)	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)		
	Basic	8.07	8.31
	Diluted	8.07	8.31

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 22, 2014
- Exceptional item represents net foreign exchange loss.
- Consequent to the merger of Hematic Motors Private Ltd. with Kirloskar Constructions and Engineers Ltd (both 100% subsidiaries of the company) as per the orders of the Honourable High Courts of Mumbai and Madras dated March 1, 2013 and June 23, 2013 respectively, the merged entity was renamed as Karad Projects and Motors Ltd.
- Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited

  
-SANJAY KIRLOSKAR  
CHAIRMAN AND MANAGING DIRECTOR

Date : April, 22, 2014  
Place : Ahmedabad

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22/04/14

**KIRLOSKAR BROTHERS LIMITED**  
 Hd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
 UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. in lacs

Sr. No.	Particulars	Year Ended	
		31.03.2014	31.03.2013
		Audited	Audited
<b>1</b>	<b>Segment revenue</b>		
	a. Pumps	247,666.16	241,243.65
	b. Others	19,854.16	20,843.16
	<b>Total</b>	<b>267,520.32</b>	<b>262,086.81</b>
	<b>Less :</b>		
	Inter segment revenue	2,293.62	2,572.73
	<b>Net sales / income from operations</b>	<b>265,226.70</b>	<b>259,514.08</b>
<b>2</b>	<b>Segment Results Profit before tax and finance costs from each segment</b>		
	a. Pumps	25,086.89	19,943.70
	b. Others	1,848.96	2,974.64
	<b>Total</b>	<b>26,935.85</b>	<b>22,918.34</b>
	<b>Less :</b>		
	i. Finance Costs	5,137.83	5,499.68
	ii. Other un-allocable expenditure net of un-allocable income	11,266.48	6,222.90
	<b>Total Profit/(Loss) Before Tax</b>	<b>10,531.54</b>	<b>11,195.76</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>		
	a. Pumps	71,337.95	65,892.28
	b. Others	11,165.58	13,656.09
	c. Unallocated Corporate Assets	47,110.99	47,597.45
	<b>Total</b>	<b>129,614.52</b>	<b>127,145.82</b>

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited



**SANJAY KIRLOSKAR**

**CHAIRMAN AND MANAGING DIRECTOR**

Date : April 22, 2014

Place : Ahmedabad

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**KIRLOSKAR BROTHERS LIMITED**  
Regd. Office : Udhyog Bhavan, Tatk Road, Pune : 411 002.

Consolidated statement of Assets and Liabilities		(Rs.in Lacs)	
Particulars		As at current year end 31/03/2014	As at previous year end 31/03/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' funds		
	a) Share capital	1,587.17	1,587.17
1	b) Reserves and surplus	97,986.42	91,498.14
	c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>99,573.59</b>	<b>93,085.31</b>
2	Share application money pending allotment	-	-
3	Minority Interest	377.15	657.60
4	<b>Non-current liabilities</b>		
	a) Long-term borrowings	3,240.92	5,553.03
	b) Deferred tax liabilities (Net)	-	-
	c) Other long term liabilities	8,456.29	8,121.22
	d) Long-term provisions	1,630.97	2,004.87
	<b>Sub-total - Non-current liabilities</b>	<b>13,328.18</b>	<b>15,679.12</b>
5	<b>Current liabilities</b>		
	a) Short-term borrowings	26,250.45	23,712.39
	b) Trade payables	57,365.40	58,405.23
	c) Other current liabilities	37,857.70	42,552.23
	d) Short-term provisions	6,444.36	6,001.14
	<b>Sub-total - Current liabilities</b>	<b>127,917.91</b>	<b>130,670.99</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>241,196.83</b>	<b>240,093.02</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Fixed assets	47,740.85	47,829.94
	b) Goodwill on consolidation	7,562.90	7,157.72
	c) Non-current investments	113.49	113.49
	d) Deferred tax assets (net)	219.45	211.10
	e) Long-term loans and advances	16,888.60	14,164.79
	f) Other non-current assets	6,502.38	7,537.64
	<b>Sub-total - Non-current assets</b>	<b>79,027.67</b>	<b>77,014.68</b>
2	<b>Current assets</b>		
	a) Current investments	1,045.69	274.99
	b) Inventories	27,405.49	36,031.81
	c) Trade receivables	67,945.86	56,441.44
	d) Cash and bank balances	7,165.92	6,928.57
	e) Short-term loans and advances	21,532.38	21,602.90
	f) Other current assets	37,073.82	41,798.63
	<b>Sub-total - Current assets</b>	<b>162,169.16</b>	<b>163,078.34</b>
	<b>TOTAL - ASSETS</b>	<b>241,196.83</b>	<b>240,093.02</b>

For Kirloskar Brothers Limited



**SANJAY KIRLOSKAR**  
CHAIRMAN AND MANAGING DIRECTOR

Date : April 22, 2014  
Place : Ahmedabad

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