

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	PRIME INDUSTRIES LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHIVALIK SECURITIES LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter group	NO		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
5	Details of the acquisition / Disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the disposal under consideration, holding of:			
(a)	Shares carrying voting rights	430693	5.45%	N.A.
(b)	Shares in the nature of encumbrances (pledge /lien /non-disposal undertakings /others)	-	-	N.A.
(c)	Voting rights (VR) otherwise than by shares	-	-	N.A.
(d)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	N.A.
(e)	Total (a+b+c+d)	430693	5.45%	N.A.
	Details of acquisition/ sale			
(a)	Shares carrying voting rights acquired/ sold	227500	2.88%	N.A.
(b)	Voting rights (VR) acquired/sold otherwise than by shares	-	-	N.A.
(c)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	N.A.
(d)	Shares encumbered/invoked/released by the acquirer	-	-	N.A.
(e)	Total (a+b+c+d)	227500	2.88%	N.A.
	After the acquisition/ sale holding of:			
(a)	Shares carrying voting rights	658193	8.33%	N.A.
(b)	Shares encumbered with the acquirer	-	-	N.A.
(c)	Voting rights (VR) otherwise than by shares	-	-	N.A.
(d)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	N.A.
(e)	Total (a+b+c+d)	658193	8.33%	N.A.
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF MARKET		
7	Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2014		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	7900000		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	7900000		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Seller
For Shivalik Securities LIMITED

Trilochan Singh

Trilochan Singh
Director

Place : Ludhiana
Date : 31.03.2014