

FINE ESTATES PRIVATE LIMITED

4th Floor, Maneckji Wadia Bldg., 127, M. G. Road, Fort, MUMBAI - 400 001.
CIN-U70100MH1989PTC054543

31st March, 2014

The Department of Corporate Services,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Disclosure of acquisition under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.			
1	Name of the Target company	Sharyans Resources Private Limited ISIN - INE599001015	
2	Name of the acquirer and PAC with the acquirer	Fine Estates Private Limited	
3	Whether the acquirer belongs to Promoter/ Promoter Group	Promoter	
4	Name(s) of Stock Exchanges(s) where the Shares of the Target Company are Listed	BSE Limited National Stock Exchange of India Ltd.	
5.	Details of the acquisitions / holding of shares or voting rights of the Acquirer	Number	% w.r.t. total share Capital % w.r.t. total Diluted Share Capital
	Before the acquisition under consideration, holding of :		
	a) Shares carrying voting rights	35,83,971	20.6331 20.6331
	b) Voting rights (VR) otherwise than by shares	NIL NIL	NIL NIL
	c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in TC		
	Total (a + b + c)	35,83,971	20.6331 20.6331
	Details of acquisition :		
	a) Shares carrying voting rights acquired	32,73,429	18.8453 18.8453
	b) Voting rights (VR) acquired otherwise than by shares	NIL NIL	NIL NIL
	c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in TC acquired		
	Total (a + b + c)	32,73,429	18.8453 18.8453



After the acquisition of :				
	a) Shares carrying voting rights	68,57,400	39.4784	39.4784
	b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	c) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in TC after acquisition	NIL	NIL	NIL
	Total (a + b + c)	68,57,400	39.4784	39.4784
6	Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment/ inter-se transfer etc).	2,13,025 equity shares purchased from open market & 30,60,404 shares purchased as inter-se transfer from another promoter of the TC.		
7	Date of acquisition of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable.	2,13,025 shares purchased from open market on various dates as per Annexure-1. 30,60,404 shares purchased on 28-03-2014.		
8	Equity Share Capital /total voting capital of the TC before the said acquisition.	Rs.17,37,00,000/- divided into 1,73,70,000 Equity Shares of Rs.10/- each.		
9	Equity Share Capital /total voting capital of the TC after the said acquisition.	Same as above.		
10	Total diluted share/voting capital of the TC after the said acquisition.	Same as above.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : Mumbai
Date : 31 / 03 / 2014



For Fine Estates Private Limited

[Signature]
Director

FINE ESTATES PRIVATE LIMITED

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ANNEXURE - 1

Details of Acquisition of Shares					
Sr.No.	Date	Exchange		Shares	%
		BSE	NSE		
Shares held before acquisition under consideration				3,583,971	20.6331
1	19/04/2012	20,029	15,000	35,029	0.2017
2	20/04/2012	15,000	15,000	30,000	0.1727
3	30/04/2012	5,000	5,000	10,000	0.0576
4	22/07/2013	49,000	50,000	99,000	0.5699
5	06/11/2013	622	298	920	0.0053
6	07/11/2013	580	215	795	0.0046
7	08/11/2013	326	3	329	0.0019
8	11/11/2013	1,719	209	1,928	0.0111
9	12/11/2013	14	73	87	0.0005
10	13/11/2013	934	321	1,255	0.0072
11	14/11/2013	276	51	327	0.0019
12	18/11/2013	1	24	25	0.0001
13	19/11/2013	370	503	873	0.0050
14	22/11/2013	1,000	235	1,235	0.0071
15	25/11/2013	200	170	370	0.0021
16	27/11/2013	293	1	294	0.0017
17	24/12/2013	1,320	267	1,587	0.0091
18	26/12/2013	5,300	5,002	10,302	0.0593
19	27/12/2013	5,000	5,000	10,000	0.0576
20	01/01/2014	-	78	78	0.0004
21	02/01/2014	4,696	3,895	8,591	0.0495
Shares Purchased from Open Market				213,025	1.2264
Inter-se Transfer from another Promoter				3,060,404	17.6189
No. of shares held after above acquisition				6,857,400	39.4784



For FINE ESTATES PRIVATE LIMITED

AUTHORISED SIGNATORY/DIRECTOR