



Review Report to :  
M/s Shree Hanuman Sugar & Industries Ltd.  
"Chandrakunj" 4<sup>th</sup> Floor,  
3, Pretoria Street  
Kolkata - 700 071

We have reviewed the accompanying statement of unaudited financial results of **M/s Shree Hanuman Sugar & Industries Ltd. of 3, Pretoria Street, Kolkata-700 071** for the quarter ended **31<sup>st</sup> March, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat D. Sarawgee & Co.  
Chartered Accountants  
FRN- 326264E



*Bharat Sarawgee*  
(Bharat D. Sarawgee)  
(Partner)<sup>2</sup>  
(Membership No.: F061505)

Place : Kolkata  
Date : 29<sup>th</sup> April, 2014

<sup>1</sup> The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

<sup>2</sup> Partner or Proprietor, as the case may be.



# Shree Hanuman

## SUGAR & INDUSTRIES LIMITED

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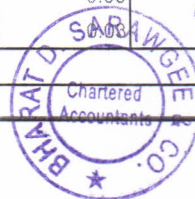
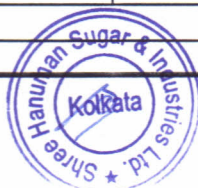
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Unaudited Financial Results For The Quarter & Nine Months Ended 31st March, 2014

PART I	Rs. in lakhs					
	3 Months ended			9 Months ended		Year Ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.06.2013
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
a) Net Sales/Income from Operations	572.59	444.47	1,094.57	1,418.62	1,905.51	2,365.14
b) Other Operating Income						
<b>Total Income from Operations (Net)</b>	<b>572.59</b>	<b>444.47</b>	<b>1,094.57</b>	<b>1,418.62</b>	<b>1,905.51</b>	<b>2,365.14</b>
<b>2 Expenses</b>						
a) Cost of Materials Consumed	-	-	-	-	-	727.29
b) Purchases of stock-in-trade	895.60	-	-	895.60	203.99	664.17
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(552.22)	283.69	187.15	12.34	281.57	(39.79)
d) Employee benefits expenses	40.68	29.07	126.20	96.72	210.61	331.64
e) Depreciation and amortisation expenses	141.69	140.90	141.30	422.68	411.62	555.93
f) Other expenses	21.58	38.29	840.72	83.86	902.24	213.81
<b>Total Expenses</b>	<b>547.32</b>	<b>491.95</b>	<b>1,295.37</b>	<b>1,511.19</b>	<b>2,010.03</b>	<b>2,453.05</b>
<b>3 Profit from Operations before Other Income, Finance Costs, Exceptional Items (1-2)</b>	<b>25.27</b>	<b>(47.48)</b>	<b>(200.80)</b>	<b>(92.57)</b>	<b>(104.52)</b>	<b>(87.91)</b>
<b>4 Other Income</b>	-	79.93	211.47	180.74	211.47	439.47
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>25.27</b>	<b>32.44</b>	<b>10.67</b>	<b>88.17</b>	<b>106.95</b>	<b>351.56</b>
<b>6 Finance Costs</b>	8.71	4.50	1.34	13.21	9.96	9.97
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>16.56</b>	<b>27.94</b>	<b>9.33</b>	<b>74.96</b>	<b>96.99</b>	<b>341.59</b>
<b>8 Exceptional Item</b>	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>16.56</b>	<b>27.94</b>	<b>9.33</b>	<b>74.96</b>	<b>96.99</b>	<b>341.59</b>
<b>10 Tax expense</b>	-	-	3.15	-	3.15	3.15
<b>11 Profit from ordinary activities after tax (9-10)</b>	<b>16.56</b>	<b>27.94</b>	<b>6.18</b>	<b>74.96</b>	<b>93.84</b>	<b>338.44</b>
<b>12 Extraordinary items (net of expense Rs. Nil)</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (11+12)</b>	<b>16.56</b>	<b>27.94</b>	<b>6.18</b>	<b>74.96</b>	<b>93.84</b>	<b>338.44</b>
<b>14 Share of Profit/(Loss) of Associates*</b>	-	-	-	-	-	-
<b>15 Minority Interest*</b>	-	-	-	-	-	-
<b>16 Net Profit after taxes, minority interest and share of profit of associates (13-14-15)</b>	<b>16.56</b>	<b>27.94</b>	<b>6.18</b>	<b>74.96</b>	<b>93.84</b>	<b>338.44</b>
<b>17 Paid-up equity share capital (Equity Shares of Rs. 10/- each)</b>	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00	1,850.00
<b>18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						5,718.42
<b>19 Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
i (a) Basic	0.09	0.15	0.03	0.41	0.51	1.96
(b) Diluted	0.09	0.15	0.03	0.41	0.51	1.96
<b>19 Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
ii (a) Basic	0.09	0.15	0.03	0.41	0.51	1.96
(b) Diluted	0.09	0.15	0.03	0.41	0.51	1.96

See accompanying note to the financial results

\* Not Applicable



For Bharat D. Sarawge & Co. Chartered Accountants

Bharat D. Sarawge  
Partner

M. No. : F061505



# Shree Hanuman

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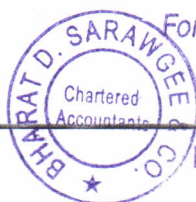
PART II						
Select Information for the Quarter Ended 31.03.2014						
	3 Months ended			9 Months ended		Year Ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.06.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding:</b>					
- No. of Shares	9164913	9514080	9806340	9164913	9806340	9806340
- Percentage of Shareholding	49.54%	51.43%	53.01%	49.54%	53.01%	53.01%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>					
<b>a)</b>	<b>Pledged/Encumbered</b>					
- Number of shares	550000	550000	550000	550000	550000	550000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.89%	6.12%	6.33%	5.89%	6.33%	6.33%
- Percentage of shares (as a % of the total share capital of the Company)	2.97%	2.97%	2.97%	2.97%	2.97%	2.97%
<b>b)</b>	<b>Non-encumbered</b>					
- Number of shares	8785087	8435920	8143660	8785087	8143660	8143660
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.11%	93.88%	93.67%	94.11%	93.67%	93.67%
- Percentage of shares (as a % of the total share capital of the Company)	47.49%	45.60%	44.02%	47.49%	44.02%	44.02%
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

**Notes:**

- The above results have been reviewed by the audit committee and approved at the meeting of the Board of Directors of the company held on 29th April, 2014.
- The Company operates in two segment- sugar & construction. Hence segment reporting under AS - 17 is enclosed.
- The Company's Shares are under Demat category as per SEBI Direction.
- Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- Figure have been re-grouped/re-arranged wherever necessary.

FOR SHREE HANUMAN SUGAR & INDUSTRIES LTD  
 For Shree Hanuman Sugar & Industries Ltd.

Kolkata  
 29th April, 2014



For BHARAT D. SARAWGEE & CO.  
 Chartered Accountants

Bharat D. Sarawgee  
 Partner

M. No. : F061505

Managing Director



# Shree Hanuman

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### Unaudited Segmentwise reporting of Revenue, Results and Capital Employed For The Quarter & Nine Months Ended 31.03.2014

(Rs. in lacs)

Particulars	3 Months ended			9 Months ended		Year Ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	30.06.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b> (Net Sale/Income from each segment)						
(a) Segment - Sugar	1.80	3.58	667.81	109.75	799.19	997.29
(b) Segment - Construction	570.79	440.88	426.76	1,308.87	1,106.32	1,367.85
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>572.59</b>	<b>444.46</b>	<b>1,094.57</b>	<b>1,418.62</b>	<b>1,905.51</b>	<b>2,365.14</b>
<b>2. Segment Results</b> Profit/(-)Loss before tax & interest from each Segment						
(a) Segment - Sugar	(191.08)	(199.35)	(163.31)	(581.53)	(254.09)	(502.84)
(b) Segment - Construction	216.36	151.86	173.98	488.96	361.05	626.40
Less: 1. Interest	8.71	4.50	1.34	13.21	9.97	9.97
2. Other Unallocable Exp net off	-	-	-	-	-	-
3. Unallocable Income	-	(79.93)	-	(180.74)	-	(228.00)
<b>Total Profit before tax</b>	<b>16.56</b>	<b>27.94</b>	<b>9.33</b>	<b>74.96</b>	<b>96.99</b>	<b>341.59</b>
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)						
(a) Segment - Sugar	5,354.45	5,329.80	5,470.17	5,354.45	5,470.17	5,544.01
(b) Segment - Construction	2,584.60	2,368.24	1,989.81	2,584.60	1,989.81	2,095.63
<b>Total</b>	<b>7,939.04</b>	<b>7,698.04</b>	<b>7,459.98</b>	<b>7,939.04</b>	<b>7,459.98</b>	<b>7,639.64</b>

FOR SHREE HANUMAN SUGAR & INDUSTRIES LTD

For Shree Hanuman Sugar & Industries Ltd.

Kolkata  
 29th April, 2014

Managing Director



For BHARAT D. SARAWGEE & CO.  
 Chartered Accountants

*Bharat Sarawgee*  
 Bharat D. Sarawgee  
 Partner

M. No. : F061505



# Shree Hanuman

## SUGAR & INDUSTRIES LIMITED

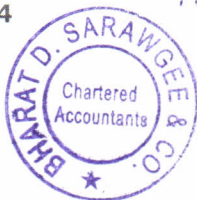
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### Standalone Statement of Assets & Liabilities

Sr. No.	Particulars	Rs. in lakhs		
		As at		
		31.03.2014 (Unaudited)	31.03.2013 (Unaudited)	30.06.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
	(a) Share Capital	1,850.00	1,850.00	1,850.00
	(b) Reserves & Surplus	7,232.59	6,777.98	6,957.64
	<b>Sub-total - Shareholders' Funds</b>	<b>9,082.59</b>	<b>8,627.98</b>	<b>8,807.64</b>
2	<b>Non-current Liabilities</b>	280.62	-	-
3	<b>Current Liabilities</b>			
	(a) Short term borrowings	447.99	1,496.45	1,182.64
	(b) Trade payables	1,122.44	1,499.49	1,363.02
	(c) Other current liabilities	5,917.41	6,334.12	5,831.51
	(d) Short term provisions	412.92	469.08	477.86
	<b>Sub-total - Current Liabilities</b>	<b>7,900.77</b>	<b>9,799.14</b>	<b>8,855.03</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>17,263.98</b>	<b>18,427.12</b>	<b>17,662.67</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current Assets</b>			
	(a) Fixed assets	12,108.39	11,595.52	11,519.32
	(b) Non-current investments	976.73	977.47	607.47
	(c) Long Term Advances	10.11	-	-
	<b>Sub-total - Non-current Assets</b>	<b>13,095.23</b>	<b>12,572.99</b>	<b>12,126.79</b>
2	<b>Current Assets</b>			
	(a) Inventories	1,202.90	967.24	1,188.19
	(b) Trade receivables	770.24	1,001.84	256.86
	(c) Cash and cash equivalents	18.53	21.12	19.60
	(d) Short-term loans & advances	2,079.94	3,863.92	4,071.23
	(e) Other Current assets	97.14	-	-
	<b>Sub-total - Current Assets</b>	<b>4,168.75</b>	<b>5,854.13</b>	<b>5,535.88</b>
	<b>TOTAL - ASSETS</b>	<b>17,263.98</b>	<b>18,427.12</b>	<b>17,662.67</b>

FOR SHREE HANUMAN SUGAR & INDUSTRIES LTD  
For Shree Hanuman Sugar & Industries Ltd.

Kolkata  
29th April, 2014



For BHARAT D. SARAWGEE & CO.  
Chartered Accountants

*Bharat Sarawgee*  
Bharat D. Sarawgee  
Partner

M. No. : F061505

Managing Director