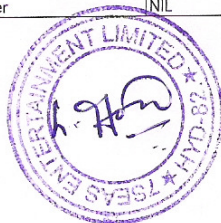


CIN: L72900AP1991PLC013074

7SEAS ENTERTAINMENT LIMITED						
(formerly known as 7Seas Technologies Limited)						
Regd. Office: 6-3-1239/2/A, 3rd Floor, Kotis Court, Rajbhavan Road, Somajiguda, Hyderabad-500082. Ph: 040 30686161/62						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014						
Part I		₹. in Lakhs except EPS & Share holding				
Sl. No.	Particulars	3 months Ended	3 months Ended	3 months Ended	Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.3.2013
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations :</b>					
	(a) Net Sales / Income from Operations	11.38	10.32	90.23	172.76	1,072.54
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income From operations (net)</b>	<b>11.38</b>	<b>10.32</b>	<b>90.23</b>	<b>172.76</b>	<b>1,072.54</b>
2	<b>Expenses :</b>					
	a) Games development costs	19.21	46.14	14.55	173.17	552.45
	b) Employee benefits expenses	20.88	20.78	14.75	91.80	110.33
	c) Depreciation and amortisation expenses	78.82	66.36	86.08	285.30	259.62
	d) Other Expenses	4.26	6.91	7.79	26.45	58.76
	<b>Total Expenses (a+b+c+d)</b>	<b>123.17</b>	<b>140.19</b>	<b>123.17</b>	<b>576.71</b>	<b>981.16</b>
3	<b>Profit/(Loss) from operations before other Income and Finance costs (1-2)</b>	<b>(111.79)</b>	<b>(129.87)</b>	<b>(32.94)</b>	<b>(403.95)</b>	<b>91.38</b>
4	Other Income- (Interest)	0.39	0.33	0.39	1.27	1.11
5	<b>Profit/(Loss) from ordinary activities before finance Cost (3+4)</b>	<b>(111.40)</b>	<b>(129.54)</b>	<b>(32.55)</b>	<b>(402.68)</b>	<b>92.49</b>
6	Finance cost	20.05	16.88	21.25	73.63	76.23
7	<b>Profit/(Loss) from ordinary activities before Tax (5-6)</b>	<b>(131.45)</b>	<b>(146.42)</b>	<b>(53.80)</b>	<b>(476.31)</b>	<b>16.26</b>
8	<b>Tax expenses:</b>					
	(a) Current tax	-	-	(9.86)	-	3.10
	(b) Less: MAT credit entitlement	-	-	-	-	-
	(c) Deferred tax	(127.57)	8.55	(29.25)	(104.22)	9.00
	<b>Total (a-b+c)</b>	<b>(127.57)</b>	<b>8.55</b>	<b>(39.11)</b>	<b>(104.22)</b>	<b>12.10</b>
9	<b>Net profit/(Loss) for the period (7-8)</b>	<b>(3.88)</b>	<b>(154.97)</b>	<b>(14.69)</b>	<b>(372.09)</b>	<b>4.16</b>
10	Minority interest	-	-	-	-	-
11	<b>Net Profit/(Loss) after Taxes and minority interest (9-10)</b>	<b>(3.88)</b>	<b>(154.97)</b>	<b>(14.69)</b>	<b>(372.09)</b>	<b>4.16</b>
12	Paid up Equity Share Capital ( Face value of ₹10 /- per share)	711.09	711.09	648.59	711.09	648.59
13	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	1,434.04	1,612.88
14	<b>Earnings Per Share (of ₹10/- each) (not annualised)</b>					
	a) Basic	(0.05)	(2.18)	(0.23)	(5.23)	0.06
	b) diluted	(0.05)	(2.18)	(0.23)	(5.23)	0.06
<b>Part II</b>						
<b>A</b>						
<b>Select Information for the Quarter ended 31st Mar, 2014</b>						
Sl. No.	Particulars	3 months Ended	3 months Ended	3 months Ended	Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	<b>Public Shareholding</b>					
	- Number of shares	3631136	3631136	3631136	3631136	3631136
	- Percentage of Shareholding	51.06%	51.06%	55.99%	51.06%	55.99%
2	<b>Promoter and Promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares to promoter group	-	-	-	-	-
	- Percentage of shares to total capital	-	-	-	-	-
	<b>b) Non-Encumbered</b>					
	- Number of Shares	3479764	3479764	2854764	3479764	2854764
	- Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares to total capital	48.94%	48.94%	44.01%	48.94%	44.01%
<b>Particulars</b>		<b>3 Months ended 31/03/2014</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	NIL	NIL			
	Received during the quarter	NIL	NIL			
	Disposed of during the quarter	NIL	NIL			
	Remaining unresolved at the end of the quarter	NIL	NIL			



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Statement of Assets & Liabilities as at 31/03/2014		
Particulars	As at Mar' 31, 2014	As at Mar' 31, 2013
<b>EQUITY AND LIABILITIES</b>	Audited	Audited
<b>Shareholders' Funds</b>		
Share Capital	71,590,250	89,609,000
Reserves and Surplus	143,403,826	161,287,653
Preference Share Warrant	-	-
	<b>214,994,076</b>	<b>250,896,653</b>
<b>Non - current liabilities</b>		
Long - term borrowings	6,715,008	15,438,570
Deferred tax liabilities (Net)	1,533,152	11,955,318
Long term provisions	-	-
	<b>8,248,160</b>	<b>27,393,888</b>
<b>Current liabilities</b>		
Short - term borrowings	45,191,884	37,751,837
Trade Payables	5,385,172	3,849,909
Short - term provisions	-	310,165
	50,577,056	41,911,911
<b>Total</b>	<b>273,819,293</b>	<b>320,202,452</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
<b>Fixed assets</b>		
Gross Block	271,909,901	271,896,101
Less : Accumulated depreciation / amortization	97,123,581	68,594,023
<b>Net block</b>	174,786,320	203,302,078
Capital work- in- progress	-	-
	<b>174,786,320</b>	<b>203,302,078</b>
Deferred tax assets (Net)	-	-
Long - term loans and advances	-	-
Non-current investments	596,700	596,700
Other Non- Current Assets	-	-
	<b>596,700</b>	<b>596,700</b>
<b>Current assets</b>		
Inventories	-	-
Trade receivables	94,515,841	104,611,991
Cash and cash equivalents	122,078	119,642
Short - term loans and advances	3,798,354	3,027,197
Other current assets	-	8,544,844
	98,436,273	116,303,674
<b>Total</b>	<b>273,819,293</b>	<b>320,202,452</b>
<b>NOTES:</b>		
1 The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 22.05.2014		
2 The Accounting Standard 17 relating to Segment wise reporting is not applicable as the company operates in only one segment Viz., Software games development.		
3 Figures are regrouped wherever necessary		
Station: HYDERABAD Date : 22.05.2014	For 7SEAS ENTERTAINMENT LIMITED <i>L. Maruti Sanker</i> L. MARUTI SANKER MANAGING DIRECTOR	





### Independent Auditors Opinion

To

The Members of 7Seas Entertainment Limited  
Hyderabad.

#### Report on the financial Statements

We have audited the accompanying financial Statements of M/s. 7Seas Entertainment Limited which comprise the Balance Sheet as at 31<sup>st</sup> March 2014, The statement of Profit & Loss Account and the cash flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

#### Managements Responsibility for the Financial Statements

The Companies management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting standards referred to in Sub-section (3C) of section 211 of the companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

#### Auditors Responsibility

We have audited the attached Balance Sheet of M/s 7SEAS ENTERTAINMENT LIMITED, Hyderabad as at 31<sup>st</sup> March 2014, the Profit & Loss Account and also the Cash Flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.

We believe that our audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





**M M REDDY & CO.,**  
Chartered Accountants

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Mobile : 93910 15637


**Opinion**

In our opinion and to the best of our information and according to the explanations given to us the said accounts read with other notes to accounts and accounting policies give the information required by the Companies Act 1956, in the manner so required and give a true and fair view:-

- i) In the case of Balance Sheet of the state of the affairs of the Company as at 31st March 2014 and
- ii) In the case of Profit & Loss Account of the Loss of the Company for the year ended on that date.
- iii) In the Cash Flow statement of the Cash Flow for the year ended on that date.

Place: Hyderabad  
Date : May 22<sup>nd</sup>, 2014

For M M REDDY & CO.,  
Chartered Accountants  
Firm Registration No.010371S

  
M Madhusudhana Reddy  
Partner  
Membership No.213077

