

PART-1

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(₹ in Lac., except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	Gross Sales	75,439.74	69,113.86	62,559.57	2,86,194.77	2,24,712.25
	Less Excise Duty	8,076.23	6,205.10	6,676.19	29,309.28	23,883.91
	Total Income from Operations (Net)	67,363.50	62,908.56	55,883.39	2,56,885.47	2,00,828.34
2	Expenses					
	(a) Consumption of Materials	59,882.79	52,278.01	48,921.17	2,22,998.27	1,72,411.56
	(b) Purchase of traded goods	2,705.13	609.16	2,532.11	4,285.42	3,515.78
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(5,113.65)	1,556.88	(3,038.84)	(5,236.41)	(5,403.51)
	(d) Employees Benefit Expense	863.54	879.80	607.77	3,355.09	2,790.36
	(e) Depreciation & Amortisation Expense	394.35	432.21	390.82	1,643.25	1,250.80
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	4,899.36	3,673.97	2,593.72	15,027.59	11,531.88
	Total Expenses	63,631.52	59,430.11	52,036.75	2,42,073.21	1,86,126.90
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,731.97	3,478.45	3,846.64	14,812.26	14,701.44
4	Other Income	107.96	10.25	171.08	204.11	171.08
5	Profit from ordinary activities before finance cost and exceptional items	3,339.93	3,488.70	4,017.72	15,016.37	14,872.52
6	Finance Costs	1,595.43	1,638.84	1,204.62	6,993.05	4,294.95
7	Profit from ordinary activities after finance costs but before exceptional items	2,244.50	1,849.86	2,813.10	8,023.33	10,577.57
8	Exceptional Item	26.08	0.23	76.77	26.31	76.77
9	Profit from ordinary activities before Tax	2,218.42	1,949.53	2,736.33	8,049.64	10,654.34
10	Tax Expense					
	- Current Tax	397.08	345.83	860.35	1,798.07	2,438.79
	- Deferred Tax	406.28	318.28	237.44	1,211.38	1,197.69
11	Net Profit from ordinary activities after tax	1,415.06	1,285.52	1,638.54	5,897.87	6,864.32
12	Extraordinary Item (net of tax expenses)					
13	Net Profit for the period	1,415.06	1,285.52	1,638.54	5,897.87	6,864.32
14	Share of profit/(loss) of associates					
15	Minority Interest					
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	1,415.06	1,285.52	1,638.54	5,897.87	6,864.32
17	Paid-up Equity Shares Capital (face value of Rs. 10/- each)	2,343.86	2,343.66	2,232.36	2,343.86	2,232.36
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year				40,177.47	34,135.20
19 (i)	Earning Per Shares (EPS before extraordinary items)	6.04	5.48	7.34	25.16	31.48
	- Basic (in Rupees, not annualised)	6.04	5.48	6.93	25.16	29.95
	- Diluted (in Rupees, not annualised)					
19 (ii)	Earning Per Shares (EPS after extraordinary items)	6.04	5.48	6.99	25.16	29.95
	- Basic (in Rupees, not annualised)	6.04	5.48	6.99	25.16	29.95
	- Diluted (in Rupees, not annualised)					

PART-2 Select Information for the Quarter and Year Ended March 31, 2014

Sl No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	12496683	12496683	11996683	12496683	11996683
	- Percentage of Shareholding	53.317	53.317	53.740	53.317	53.740
2	Promoter & Promoter Group Shareholding					
	a) Pledge/Encumbered					
	- Number of Shares	-	0	1040000	-	1040000
	- Percentage to total Promoter Shareholding	-	0.000	10.071	-	10.271
	- Percentage to total Share Capital	-	0.000	4.659	-	4.659
	b) Un-encumbered					
	- Number of Shares	10941953	10941953	9286953	10941953	9286953
	- Percentage to total Promoter Shareholding	100.000	100.000	83.929	100.000	89.979
	- Percentage to total Share Capital	46.683	46.683	41.661	46.683	41.601

Particulars	3 months ended as on 31.03.2014
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	nil

Statement of Assets and Liabilities as on March 31, 2014

(₹ in Lacs)

Equity & Liabilities	As at March	As at March	IL ASSETS	As at March	As at March
	31, 2014	31, 2013		31, 2014	31, 2013
	(₹)	(₹)		(₹)	(₹)
(1) Shareholder's Funds			(1) Non-Current Assets		
(a) Share Capital	2,343.86	2,232.40	(a) Fixed Assets	42,800.60	31,812.70
(b) Reserves and Surplus	40,177.47	34,139.20	(b) Goodwill on Consolidation	1,990.00	1,990.00
(c) Money received against share warrants	0.00	404.2	(c) Non-current investments	1,756.52	120.50
(2) Non-Current Liabilities			(d) Long term loans and advances	4,494.86	6,342.70
(a) Long-Term Borrowings	13,718.26	8,424.70	(e) Other non-current assets	1,172.86	566.40
(b) Deferred Tax Liabilities (Net)	5,211.92	4,000.80	(2) Current Assets		
(c) Other Long Term Liabilities	10.00	10	(a) Inventories	28,848.89	28,818.20
(c) Long Term Provisions	236.71	154.6	(b) Trade receivables	24,942.65	21,936.50
(3) Current Liabilities			(c) Cash and cash equivalents	1,008.19	1,417.70
(a) Short-Term Borrowings	34,025.98	34,034.00	(d) Short-term loans and advances	6,833.85	6,105.10
(b) Trade Payables	12,417.31	9,744.70	(e) Other current assets	1,177.44	628.40
(c) Other Current Liabilities	4,113.94	3,381.60			
(d) Short-Term Provisions	2,770.39	3,212.00			
Total Equity & Liabilities	1,15,025.85	99,738.20	Total Assets	1,15,025.85	99,738.20

Notes forming part of
CONSOLIDATED AUDITED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

The above Audited Financial Results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meetings held on May 30, 2014.

The consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of APL Apollo Tubes Ltd. and its' wholly owned subsidiaries.

The Board of directors have recommended, subject to approval of shareholders, a dividend of Rs. 5/- per fully paid-up equity shares of Rs. 10/- each, aggregating to Rs. 1362.02 Lacs, including dividend distribution tax.

Current tax expenses are net off MAT Credit entitlement, if any.

For the quarter ended the following figures have been disclosed on stand-alone basis :

(i) Turnover - Rs. 603.89 crore (ii) Profit before tax - Rs. 9.68 crore (iii) Profit after tax - Rs. 6.33 crore.

The standalane results of the company are available at company's and stock exchanges' website i.e. www.aplapullo.com, www.nseindia.com and www.bseindia.com.


The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2013.

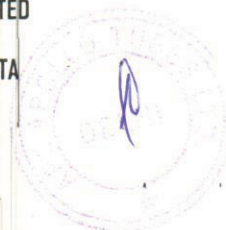
The Company operates only in one segment i.e. manufacturing of Infrastructure Products. Previous period figures have been regrouped / reclassified / recasted, wherever necessary to facilitate comparison.

for APL APOLLO TUBES LIMITED

Delhi 110 092
May 30, 2014

www.aplapullo.com


ASHOK K. GUPTA
MANAGING DIRECTOR



PART-I STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(₹ in Lacs except for shares and EPS)

Sl No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2014	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations:					
	Gross Sales	60,689.07	52,479.47	48,632.83	2,23,605.95	1,75,378.70
	Less: Excise Duty	4,875.64	4,090.95	4,450.02	17,873.89	14,466.91
	Total Income from Operations (Net)	55,813.43	48,388.52	44,182.81	2,05,732.03	1,50,911.79
2	Expenses					
	(a) Consumption of Materials	42,006.71	26,804.90	27,569.69	1,36,841.59	1,02,738.97
	(b) Purchase of traded goods	10,663.84	14,698.52	15,261.96	51,114.87	44,697.60
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(3,118.66)	1,815.01	(2,817.17)	(3,886.00)	(4,812.37)
	(d) Employees Benefit Expense	616.43	523.26	436.67	2,115.08	1,640.48
	(e) Depreciation & Amortisation Expense	246.07	262.27	237.79	386.92	787.94
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	3,349.69	2,337.45	1,711.53	10,211.68	7,270.03
	Total Expenses	53,734.07	46,437.41	42,339.44	1,97,384.13	1,52,321.45
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,079.37	1,951.11	1,843.38	8,347.93	8,590.34
4	Other Income	90.86	24.73	103.12	25.86	103.12
5	Profit from ordinary activities before finance costs and exceptional items	2,170.22	1,975.84	1,946.50	8,563.88	8,693.46
6	Finance Costs	1,188.81	1,192.05	963.43	4,621.59	3,200.53
7	Profit from ordinary activities after finance costs but before exceptional items	981.41	783.79	983.07	3,542.29	5,492.93
8	Exceptional item	13.53	36.61	36.61	13.53	36.61
9	Profit from ordinary activities before Tax	967.88	783.79	946.46	3,928.76	5,456.32
10	Tax Expense					
	-Current Tax	118.74	51.23	357.04	598.30	1,210.28
	-Deferred Tax	216.56	211.24	167.70	712.01	780.62
11	Net Profit from ordinary activities after tax	632.58	521.32	421.72	2,618.45	3,465.50
12	Extraordinary Item (net of tax expenses)					
13	Net Profit for the period	632.58	521.32	421.72	2,618.45	3,465.50
14	Share of profit/(loss) of associates					
15	Net Profit/(loss) after taxes, minority interest and share of profit/ (loss) of associated (13+14+15)	632.58	521.32	421.72	2,618.45	3,465.50
16	Paid-up Equity Shares Capital (face value of Rs. 10/- each)	2,343.86	2,343.86	2,232.36	2,343.86	2,232.36
17	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year				30,207.53	27,445.85
18i	Earning Per Shares (EPS before extraordinary items)					
	- Basic (in Rupees, not annualised)	2.70	2.22	1.89	11.17	15.89
	- Diluted (in Rupees, not annualised)	2.70	2.22	1.80	11.17	15.12
18ii	Earning Per Shares (EPS after extraordinary items)					
	- Basic (in Rupees, not annualised)	2.70	2.22	1.89	11.17	15.89
	- Diluted (in Rupees, not annualised)	2.70	2.22	1.80	11.17	15.12

PART-2 Select Information for the Quarter and Year Ended March 31, 2014

Sl No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	12496683	12496683	11996683	12496683	11996683
	-Percentage of Shareholding	53.317	53.217	53.740	53.317	53.740
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	0	0	1040000	0	1940000
	-Percentage to total Promoter Shareholding	0.000	0.000	10.071	0.000	10.071
	-Percentage to total Share Capital	0.000	0.000	4.659	0.000	4.659
	b) Un-encumbered					
	-Number of Shares	1094953	1094953	9289593	1094953	9289593
	-Percentage to total Promoter Shareholding	100.000	100.000	89.929	100.000	89.929
	-Percentage to total Share Capital	46.683	46.683	41.601	46.683	41.601

Particulars	3 months ended as on 31.03.2014
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved during the quarter	Nil