

Accel Transmatic Limited
 Regd office : TC 17 / 27 Jagathy , Jera 20 , Trivandrum - 696014
Audited Results for the Quarter & Twelve Months ended March , 31 2014

Rs. In Lacs

Sl. No.	Particulars	Quarter Ended (Reviewed)			Year Ended (Audited)	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Income from operations					
	Net Sales / Income from Operations	27.92	43.26	2.55	85.18	95.07
	Total Income	27.92	43.26	2.55	85.18	95.07
2	Expenditure					
	a) Cost of Services	5.75	11.61	7.69	32.44	56.14
	b) Employees Cost	14.65	10.22	10.35	55.34	77.18
	c) Depreciation	96.84	95.43	129.51	397.32	516.73
	d) Other Expenditure	47.49	17.26	32.14	120.51	129.32
	e) Total Expenditure	164.73	134.52	179.68	605.61	779.37
	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1)-(2)	(136.81)	(91.25)	(177.13)	(520.43)	(684.30)
4	Other income	55.46	3.09	62.37	65.53	73.25
5	Profit/(Loss) from Ordinary activities before Finance costs & Exceptional Items (3)+(4)	(81.35)	(88.17)	(114.77)	(454.89)	(611.05)
6	Finance Cost	35.24	61.54	76.23	218.71	243.19
7	Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5)-(6)	(116.59)	(149.70)	(190.99)	(673.61)	(854.24)
8	Exceptional Items - Profit on Sale of Business / Investments (Net)	-	-	-	-	200.00
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(116.59)	(149.70)	(190.99)	(673.61)	(654.24)
10	Tax Expense					
	a. Current Tax					
	b. Deferred Tax					
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	(116.59)	(149.70)	(190.99)	(673.61)	(654.24)
12	Extraordinary Items					
13	Net Profit(+)/Loss(-) for the period (11)+(12)	(116.59)	(149.70)	(190.99)	(673.61)	(654.24)
14	Paid up Equity share capital - Face Value Rs. 10 Each	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					
16	Basic and diluted EPS					
	a) Diluted EPS before Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(1.06)	(1.38)	(7.74)	(6.10)	(7.74)
	b) Diluted EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(1.06)	(1.38)	(5.93)	(6.10)	(5.93)
	c) Basic EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(1.06)	(1.38)	(7.74)	(6.10)	(7.74)
17	Public Shareholding					
	No. of shares	45,74,564	45,74,564	45,74,564	45,74,564	45,74,564
	% to total capital	41.45%	41.45%	41.45%	41.45%	41.45%
18	Promoters and Promoter Group Shareholding					
	Pledged / Encumbered					
	Number of Shares	7,50,000	13,00,000	13,00,000	7,50,000	13,00,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	11.60	20.12	20.12	11.60	20.12
	Percentage of Shares (as a % of the total share capital of the company)	6.80	11.78	11.78	6.80	11.78
	Non Encumbered					
	Number of Shares	57,12,837	51,62,837	51,62,837	57,12,837	51,62,837
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	88.40	79.88	79.88	88.40	79.88
	Percentage of Shares (as a % of the total share capital of the company)	51.76	46.78	46.78	51.76	46.78

[Handwritten Signature]



Notes:


- 1) The results for the Fourth Quarter and Twelve Months ended March 31, 2014 have been audited by the statutory auditors and taken on record at the meeting of Board of Directors held on 23rd May 2014.
- 2) The company currently has only one segment, i.e. Animation services
- 3) No provision for taxes has been made in the accounts on account of the losses incurred by the company.
- 4) The Auditors in their report on the Annual Accounts for the year ended 31st March, 2014 have reported as an Emphasis of Matter that in view of the fact that the Company has suffered cash losses, the net worth as on that date has been fully eroded and that the Current Liabilities exceed Current Assets, there is a concern about the ability of the Company to continue as a going concern. However, the management is of the opinion that considering the future expected cash flows and support from the holding company, the Company will be in a position to continue as a going concern and the Accounts have been drawn up on that basis.
- 5) During the second quarter, the company has issued 50 lakhs 10% cumulative redeemable preference shares to its holding company, M/s Accel Limited , converting the loan from that company and it is redeemable after a period of 7 years.
- 6) Information on Investor complaints (numbers)

Pending at the beginning of the quarter	:	Nil
Received during the quarter	:	01
Resolved/replied during the quarter	:	01
Unresolved at the end of the quarter since resolved	:	Nil

Place: Chennai

For and on behalf of the Board,

Date: May 23, 2014


N.R. PANICKER
CHAIRMAN



Statement of Assets and Liabilities

Particulars	Standalone	
	31-Mar-14	31-Mar-13
	Audited	Audited
1 Shareholders' funds		
(a) Share capital #	1 603.74	1 103.74
(b) Reserves and surplus	(1 924.00)	(1 249.81)
Sub-total - Shareholders' funds	(320.26)	(146.07)
2 Share application money pending allotment	-	-
3 Minority Interest *	-	-
4 Non-current liabilities		
(a) Long-term borrowings	1 467.42	851.63
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	7.66	10.75
Sub-total - Non-current liabilities	1 475.08	850.93
5 Current liabilities		
(a) Short-term borrowings	0.00	254.12
(b) Trade payables	183.92	135.66
(c) Other current liabilities	316.72	916.67
(d) Short-term provisions	-	-
Sub-total - Current liabilities	500.64	1,317.19
TOTAL - EQUITY AND LIABILITIES	1,655.46	2,022.05
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1,199.96	1,538.37
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	0.02	0.02
(d) Deferred tax assets (net)	-	-
(f) Trade receivables	264.09	24.42
(g) Long-term loans and advances	35.11	99.01
Sub-total - Non-current assets	1,499.21	1,881.68
2 Current assets		
(a) Trade receivables	56.05	19.76
(b) Cash and cash equivalents	2.89	13.30
(c) Short-term loans and advances	71.14	84.39
(d) Other current assets	26.17	22.93
Sub-total - Current assets	156.25	140.37
TOTAL - ASSETS	1,655.46	2,022.05
Note: # Includes Preferential Capital, Subscribed by the holding company, Accel Limited Rs 500 Lakhs		

For and on behalf of the Board,



N.R. PANICKER
 CHAIRMAN



Date: May 23, 2014
 Place: Chennai