

**ACROW INDIA LTD.**

Registered Office : Plot No. 2 &amp; 3,P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the year ended 31-March-2014	(Rs in Lacs)				
	Quarter Ended		Year Ended		Year Ended
	Unaudited	Audited	Audited	Audited	
	31-Dec-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
<b><u>PARTICULARS</u></b>					
1) Net Sales / Income from operations (Net of Exclso duty)	0.14	0.67	9.94	3.04	148.10
2) Other Operating Income	-	-	0.20	0.09	2.77
3) <b>Total Income from Operations (Net)</b>	<b>0.14</b>	<b>0.67</b>	<b>10.14</b>	<b>3.13</b>	<b>150.87</b>
4) <b>Total Expendturo</b>	<b>27.23</b>	<b>31.90</b>	<b>56.66</b>	<b>119.15</b>	<b>221.75</b>
a) (Increase)/Decrease in Stock in Trade & WIP	0.14	0.85	(1.65)	3.19	(7.59)
b) Consumption of Raw Materials and Stores	0.03	-	(5.24)	0.03	43.42
c) Employee Benefit expenses	1.12	1.19	2.21	5.62	13.58
d) Other Expenditure	17.66	23.32	52.09	78.94	139.25
e) Deprociation & Impairment of Assets	8.28	6.54	9.25	31.37	33.10
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional Items (3-4)	<b>(27.09)</b>	<b>(31.23)</b>	<b>(46.52)</b>	<b>(116.02)</b>	<b>(70.89)</b>
6) Other Income	11.83	12.77	21.71	47.82	54.35
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional Items (5-6)	<b>(15.26)</b>	<b>(18.46)</b>	<b>(24.81)</b>	<b>(68.20)</b>	<b>(16.54)</b>
8) Finance cost	0.64	0.59	0.64	1.87	1.16
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional Items (7-8)	<b>(15.90)</b>	<b>(19.05)</b>	<b>(25.45)</b>	<b>(70.07)</b>	<b>(17.70)</b>
10) Exceptional Items	-	-	23.08	-	23.08
11) Profit / (Loss) from ordinary activities before Tax (9-10)	<b>(15.90)</b>	<b>(19.05)</b>	<b>(2.37)</b>	<b>(70.07)</b>	<b>5.38</b>
12) Tax Exponso (Including Deferred Tax)	(1.62)	(0.46)	(1.34)	(5.32)	1.20
13) <b>Net Profit/ (Loss) from ordinary activities after Tax (11-12)</b>	<b>(14.28)</b>	<b>(18.59)</b>	<b>(1.03)</b>	<b>(64.75)</b>	<b>4.18</b>
14) Extra ordinary items	-	-	-	-	-
15) <b>Net Profit / (Loss) for the period (13-14)</b>	<b>(14.28)</b>	<b>(18.59)</b>	<b>(1.03)</b>	<b>(64.75)</b>	<b>4.18</b>
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
a. Basic and Diluted EPS before Extraordinary Items for the period, for the year to dato and for the previous year (not annualized)	Rs -2.23	Rs -2.90	Rs -3.77	Rs -10.12	Rs -2.95
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to dato and for the previous year (not annualized)	Rs -2.23	Rs -2.90	Rs -0.16	Rs -10.12	Rs 0.65



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	Quarter Ended		Year Ended		Year Ended
	Unaudited	Audited	Audited	Audited	
	31-Dec-2013	31-Mar-2014	31-Mar-2013	31-Mar-2014	31-Mar-2013
<b>A Particulars of Shareholding</b>					
1) Public Shareholding					
Number of shares	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%

**Notes**

- 1) The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- 2) The above audited results have been reviewed and taken on record by the Board of Directors at its meeting held on 08-May-2014
- 3) During the quarter ended 31-March-2014, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 4) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For Acrow India Ltd.

PLACE : Mumbai  
DATE : 08-May-2014

  
H. B. Doshi  
Chairman

**ACROW INDIA LTD.**

Reg. Office: RAVALGAON - 423108, TALUKA MALEGAON, DIST: NASHIK, MAHARASHTRA

Statement of Assets and Liabilities	(Rs. In lacs)	
	As at 31-Mar-14	As at 31-Mar-13
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	64.00	64.00
(b) Reserves and surplus	786.81	851.56
	<u>850.81</u>	<u>915.56</u>
<b>Non-current liabilities</b>		
(a) Long-term borrowings	113.30	135.84
(b) Deferred tax liabilities (net)	109.77	115.09
(c) Other Long - term liabilities	0.10	0.10
(d) Long - term provisions	0.51	0.63
	<u>223.68</u>	<u>251.66</u>
<b>Current liabilities</b>		
(a) Short-term borrowings	17.35	14.82
(b) Trade payables	17.27	21.58
(c) Other current liabilities	54.33	53.94
(d) Short-term provisions	1.70	1.98
	<u>90.65</u>	<u>92.32</u>
	<u><b>1165.14</b></u>	<u><b>1259.54</b></u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets - Tangible Assets	447.98	470.09
(b) Non-current investments	30.96	35.39
(c) Long term loans and advances	17.96	17.40
(d) Other non-current assets	-	-
	<u>496.90</u>	<u>522.88</u>
<b>Current assets</b>		
(a) Current investments	-	274.58
(b) Inventories	131.77	134.98
(c) Trade receivables	10.12	10.80
(d) Cash and bank balances	4.80	4.55
(e) Short term loans and advances	510.83	305.19
(f) Other current assets	10.72	6.56
	<u>668.24</u>	<u>736.66</u>
	<u><b>1165.14</b></u>	<u><b>1259.54</b></u>

