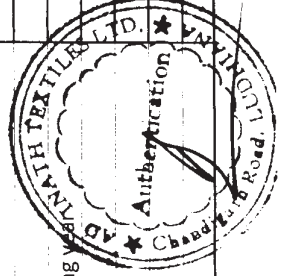


ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

| PART I | | (RS. IN LACS) | | | | |
|---------|-------------------------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------|---------------------------------|
| S.NO. | PARTICULARS | Quarter ended 31.03.2014 (Un-Audited) | Quarter ended 31.12.2013 (Un-audited) | Quarter ended 31.03.2013 (Un-Audited) | Year ended 31.03.2014 (Audited) | Year ended 31.03.2013 (Audited) |
| 1 | INCOME FROM OPERATIONS | | | | | |
| | (a) Net Sales / Income from operations (Net of excise duty) | 17.96 | 20.14 | 150.71 | 92.44 | 950.69 |
| | (b) Other operating income | 21.85 | 16.99 | 18.82 | 69.17 | 79.71 |
| | Total Income from Operations (Net) | 39.81 | 37.13 | 169.53 | 161.61 | 1030.40 |
| 2 | EXPENSES | | | | | |
| | (a) Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of Stock-in-trade | 0.00 | 0.00 | 104.68 | 0.00 | 749.68 |
| | (c) Changes in inventories of finished goods, work in progress and stock-in trade | 0.00 | 0.00 | 0.26 | 0.00 | 1.14 |
| | (d) Employee benefits expense | 11.68 | 15.42 | 14.55 | 54.17 | 46.96 |
| | (e) Depreciation and amortisation | 2.30 | 2.24 | 1.88 | 9.34 | 9.38 |
| | (f) Other expenses | | | | | |
| | (i) Power & Fuel | 8.96 | 7.64 | 6.80 | 40.40 | 33.12 |
| | (ii) Manufacturing Expenses | 1.54 | 1.96 | 3.35 | 8.56 | 9.65 |
| | (iii) Others | 15.71 | 4.56 | 69.16 | 28.95 | 86.10 |
| | Total Expenses | 40.19 | 31.82 | 200.68 | 141.42 | 936.03 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2) | -0.38 | 5.31 | -31.15 | 20.19 | 94.37 |
| 4 | Other Income | 4.79 | 0.05 | 0.27 | 5.30 | 0.77 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 4.41 | 5.36 | -30.88 | 25.49 | 95.14 |
| 6 | Finance Costs | -1.04 | 1.06 | -0.03 | 0.02 | 0.01 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | 5.45 | 4.30 | -30.85 | 25.47 | 95.13 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before Tax (7+8) | 5.45 | 4.30 | -30.85 | 25.47 | 95.13 |
| 10 | Tax Expense | 3.91 | 0.00 | 19.87 | 3.91 | 19.87 |
| 11 | Profit / (Loss) from ordinary activities after Tax (9+10) | 1.54 | 4.30 | -50.72 | 21.56 | 75.26 |
| 12 | Extra-ordinary items (net of Tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit / (Loss) for the period (11+12) | 1.54 | 4.30 | -50.72 | 21.56 | 75.26 |
| 14 | Paid-up equity share capital (Face value of Equity Share is `10/- each) | 681.44 | 681.44 | 681.44 | 681.44 | 681.44 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 16.(i) | Earnings per share (before extra-ordinary items), (of `10/- each) (not annualised) | | | | | |
| | (a) Basic | 0.02 | 0.06 | -0.74 | 0.32 | 1.10 |
| | (b) Diluted | 0.02 | 0.06 | -0.74 | 0.32 | 1.10 |
| 16.(ii) | Earnings per share (after extra-ordinary items), (of `10/- each) (not annualised) | | | | | |



| | (a) Basic | 0.02 | 0.06 | -0.74 | 0.32 | 1.10 |
|----------------|-----------------------------------------------------------------------------------------|-------------------|-------------------|---------|---------|---------|
| | (b) Diluted | 0.02 | 0.06 | -0.74 | 0.32 | 1.10 |
| Part II | Select information for the Quarter Ended 31st March, 2014 | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 3919490 | 3919490 | 3919490 | 3919490 | 3919490 |
| | - Percentage of Shareholding | 57.52 | 57.52 | 57.52 | 57.52 | 57.52 |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged / Encumbered: | | | | | |
| | - Number of Shares | - | - | 2000000 | - | 2000000 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) | - | - | 69.09 | - | 69.09 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | 29.35 | - | 29.35 |
| | b) Non-Encumbered | | | | | |
| | - Number of Shares | 2894860 | 2894860 | 894860 | 2894860 | 894860 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) | 100.00 | 100.00 | 30.91 | 100.00 | 30.91 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 42.48 | 42.48 | 13.13 | 42.48 | 13.13 |
| B. | INVESTOR COMPLAINTS: QUARTER ENDED 31.03.2014 | | | | | |
| | Pending at the beginning of the Quarter | | | | | 2 |
| | Received during the Quarter | | | | | 0 |
| | Disposed of during the Quarter | | | | | |
| | Remaining unresolved at the end of the Quarter | | | | | |
| | STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2014 | | | | | |
| | PARTICULARS | | | | | |
| | (Rs. In Lacs) | | | | | |
| | | As at | As at | | | |
| | | 31.03.2014 | 31.03.2013 | | | |
| A | EQUITY AND LIABILITIES | | | | | |
| 1 | Shareholders' Funds: | | | | | |
| (a) | Share Capital | 701.44 | 701.44 | | | |
| (b) | Reserves and surplus | -621.07 | -642.64 | | | |
| (c) | Money received against Share Warrants | 0.00 | 0.00 | | | |
| | Sub-total - Shareholders' Funds | 80.37 | 58.80 | | | |
| 2 | Share Application Money pending allotment | 0.00 | 0.00 | | | |
| 3 | Minority interest | 0.00 | 0.00 | | | |
| 4 | Non-Current Liabilities: | | | | | |
| (a) | Long-term borrowings | 166.50 | 171.50 | | | |
| (b) | Deferred tax liabilities (net) | 23.77 | 19.87 | | | |
| (c) | Other long-term liabilities | 0.00 | 0.00 | | | |
| (d) | Long-term provisions | 8.02 | 4.73 | | | |
| | Sub-total - Non-Current Liabilities | 198.29 | 196.10 | | | |
| 5 | Current Liabilities: | | | | | |
| (a) | Short-term borrowings | 3.06 | 3.06 | | | |
| (b) | Trade payables | 6.72 | 29.80 | | | |
| (c) | Other current liabilities | 88.97 | 83.70 | | | |
| (d) | Short-term provisions | 5.44 | 9.29 | | | |
| | Sub-total-Current Liabilities | 104.19 | 125.85 | | | |



