



# AJCON GLOBAL

ISO 9001:2008 Certified Company

Ajcon Global Services Ltd.

408, Express Zone, A Wing, Cello -Sonal Realty,

Near Patels, Western Express Highway,

Malad (E), Mumbai - 63.

Tel : 022 - 67160400 Fax : 28722062

## Equity ♦ Commodity ♦ Currency ♦ D.P. ♦ Advisory Services Investment Banking - Category I Merchant Bankers

### AJCON GLOBAL SERVICES LTD. Audited Financial Results for the Quarter & Year Ended on 31st March, 2014.

Sr. No.	Particulars	PART I Statement of Audited Financial Results for the Quarter & Year Ended 31st March, 2014					(Rs. in Lacs)	
		Standalone		Consolidated				
		31/03/2014 (Audited) Refer Note No. 5	31/12/2013 (unaudited)	31/03/2013 (Audited) Refer Note No. 5	YEAR ENDED (Audited) 31/03/2014	YEAR ENDED (Audited) 31/03/2013	YEAR ENDED (Audited) 31/03/2014	YEAR ENDED (Audited) 31/03/2013
1	Income from Operations	132.57	123.74	152.82	510.35	783.06	904.62	
2	Expenses							
	(a) Employee Benefits Expense	47.22	45.83	41.43	189.50	197.63	164.61	
	(b) Depreciation and amortisation expenses	10.86	10.47	10.31	42.05	46.43	43.57	
	(c) Interest Expenses	-	-	-	-	245.53	222.61	
	(e) Other Expenses	43.24	44.81	71.66	186.69	197.75	321.60	
	Total Expenses	101.32	101.11	123.40	418.24	687.33	752.38	
3	Profit from operations before other income, finance cost and exceptional items (1-2)	31.25	22.63	29.43	92.11	95.73	152.24	
4	Other income	0.64	1.63	2.00	5.53	7.28	10.83	
5	Profit from ordinary activities before finance cost and exceptional items.(3+4)	31.89	24.26	31.43	97.64	103.00	163.07	
6	Finance Costs	13.80	12.86	12.83	56.37	56.37	56.49	
7	Profit from ordinary activities after finance cost but before exceptional items. (5-6)	18.09	11.40	18.60	41.27	46.63	106.59	
8	Exceptional items	-	-	-	-	-	-	
9	Profit form ordinary activities before tax (7-8)	18.09	11.40	18.60	41.27	46.63	106.59	
10	Tax Expenses	7.79	3.73	12.11	15.25	17.11	35.95	
11	Profit form ordinary activities after tax (9-10)	10.30	7.67	6.49	26.01	29.52	70.64	
12	Extraordinary Items (net of tax expenses Rs.---)	-	-	-	-	-	-	
13	Net Profit for the period (11+12)	10.30	7.67	6.49	26.01	29.52	70.64	
14	Minority Interest (-)	-	-	-	-	0.69	0.23	
15	Net Profit after minority interest (13-14)	10.30	7.67	6.49	26.01	28.83	70.41	
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	746.54	1,117.92	1,089.09	
18	Earning per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised)							
	Basic & diluted	0.17	0.13	0.11	0.43	0.48	1.15	



*Ajcon*



**Equity ♦ Commodity ♦ Currency ♦ D.P. ♦ Advisory Services**  
**Investment Banking - Category I Merchant Bankers**

**PART II: Select information for the Quarter and Year ended 31st March, 2014(Standalone)**

Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	Nc. of Shares	2,266,200	2,266,200	2,563,100	2,563,100
	Percentage of shareholding (%)	37.05	37.05	41.91	41.91
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	-	-	-	-
	-Number of Shares				
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)				
	-Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	-Number of Shares	3,650,000	3,650,000	3,553,100	3,553,100
	-Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	62.95	62.95	58.09	58.09

Particulars	Quarter ended (31/03/2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL





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**2. Standalone/Consolidated Statement of Assets and Liabilities as per Clause 41 of Listing Agreement**  
 (Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31/03/2014 Audited	As at 31/03/2013 Audited	As at 31/03/2014 Audited	As at 31/03/2013 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders Funds				
	(a) Share Capital	611.62	611.62	611.62	611.62
	(b) Reserves and Surplus	746.54	720.53	1,117.92	1,089.09
	Sub-total-Shareholders funds	1,358.16	1,332.15	1,729.54	1,700.71
2	Share Application Money pending allotment	-	-	-	-
3	Minority Interest	-	-	142.99	142.30
4	Non-current liabilities				
	(a) Long - term borrowings	12.88	19.19	19.04	29.08
	(b) Deferred tax liabilities (Net)	17.63	22.97	18.30	24.01
	(c) Long - term provisions				
	Sub-total-Non-current liabilities	30.51	42.16	37.34	53.09
5	Current liabilities				
	(a) Short - term borrowings	671.84	745.54	1,942.26	2,486.67
	(b) Trade Payables	112.20	149.46	119.47	213.34
	(c) Other current liabilities	6.24	20.31	10.87	26.14
	(d) Short - term provisions	93.96	73.37	97.09	75.18
	Sub-total-current liabilities	884.24	988.68	2,169.69	2,801.33
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2,272.91</b>	<b>2,362.99</b>	<b>4,079.56</b>	<b>4,697.43</b>
<b>B</b>	<b>ASSETS</b>				
1	Non - Current Assets				
	(a) Fixed Assets	199.77	203.62	230.89	238.94
	(b) Non - current investment	332.37	235.27	74.87	57.77
	(c) Others	-	-	2.37	2.55
	Sub-total-Non-current assets	532.14	438.89	308.13	299.26
2	Current Assets				
	(a) Inventories	733.66	827.94	2,562.73	3,283.39
	(b) Trade receivables	376.00	364.13	388.92	367.35
	(c) Cash & cash equivalents	128.08	141.16	140.42	154.76
	(d) Short - term loans & advances	503.03	550.87	679.36	592.67
	Sub-total-current assets	1,740.77	1,924.10	3,771.43	4,398.17
	<b>TOTAL-ASSETS</b>	<b>2,272.91</b>	<b>2,362.99</b>	<b>4,079.56</b>	<b>4,697.43</b>

**Notes:**

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 29th May, 2014 and the same have been audited by Statutory Auditors.
- The Interest expenses/Interest Income pertaining to subsidiary Company, Ajcon Commodity Brokers Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Commodity Brokers Ltd., Kanchanmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- The figures for the last quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year
- Figures for the previous periods are re- classified /re-arranged/re-grouped, where necessary.



By Order of the Board  
 For, Ajcon Global Services Ltd  
 (Ashok Ajmera)  
 Managing Director  
 Scrip Code:511692 (B.S.E)

Date : 29/05/2014  
 Place: Mumbai



# Bhatler & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021  
Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhbhatler@gmail.com

Cert No./BC/CERT/012/2014-15

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant  
to the Clause 41 of the Listing Agreement**

To  
Board of Directors  
M/s Ajcon Global Services Ltd.  
101, Samarth Lt. P.N. Kotruies Road  
Off. Hinduja Hospital, Mahim(W)  
Mumbai-400016

We have audited the quarterly financial results of Ajcon Global Services Ltd. for the quarter ended 31<sup>st</sup> March, 2014 and the year to date results for the period 01<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

*dhb*





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CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021  
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(ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2014 as well as the year to date results for the period from 01<sup>st</sup> April, 2013 to 31<sup>st</sup> March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Bhatler & Co.  
Chartered Accountants

*dhbhatler*  
D.H. Bhatler  
(Proprietor)  
M No. 16937



Place: Mumbai  
Date : 29<sup>th</sup> May, 2014