

May 26, 2014



**BOMBAY STOCK EXCHANGE LTD
PIROZE JEEJEBHOY TOWERS,
DALAL STREET
MUMBAI 400 001.**

Fax No.022-22723121/2061/2039

Dear Sir,

Ref: Scrip Code: 532633

Sub: Intimation under clause 41 of the Listing Agreement

Refer to our letter dated 23, May 2014 enclosing our audited Financials as approved by our Board.

Kindly note that there was a clerical error in Page 2 sent by us.

Heading	Figures as per our letter Dated 23 May 2014	Figures as per the attached letter
	(Rs. In Lakhs)	(Rs. In Lakhs)
Assets		
Non Current Assets		
(a) Fixed Assets	2,952	2,690
(b) Goodwill on consolidation	987	1,249
Total	3,939	3,939

We enclose a full set of the corrected copy (which has also been published in newspapers) for your records.

Thanking you,

Yours faithfully,
for ALLSEC TECHNOLOGIES LTD

**R. Jagadish
Director & CEO**

Encl: As above.

Particulars	Quarter ended March 31, 2014
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:
1 Audited Statement of Assets and Liabilities as at March 31, 2014

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31-Mar-14 Audited	As at 31-Mar-13 Audited	As at 31-Mar-14 Audited	As at 31-Mar-13 Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,524	1,524	1,524	1,524
	(b) Reserves and surplus	10,497	9,954	6,430	8,620
	Sub-total - Shareholders' funds	12,021	11,478	7,954	10,144
2	Minority interest	-	-	-	1,024
3	Non-current liabilities				
	(a) Long-term borrowings	88	89	260	325
	(b) Long-term provisions	43	46	43	46
	Sub-total - Non-current liabilities	131	135	303	371
4	Current liabilities				
	(a) Short-term borrowings	-	-	1,191	-
	(b) Trade payables	708	704	1,050	1,208
	(c) Other current liabilities	268	272	1,119	3,116
	(d) Short-term provisions	255	264	255	264
	Sub-total - Current liabilities	1,231	1,240	3,615	4,588
	TOTAL - EQUITY AND LIABILITIES	13,383	12,853	11,872	16,127
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	1,760	2,384	2,690	3,988
	(b) Goodwill on consolidation	-	-	1,249	987
	(c) Non-current investments	5,107	2,644	-	-
	(d) Long-term loans and advances	2,204	3,557	655	2,063
	(e) Deferred Tax Asset	-	-	1,666	-
	(f) Other non-current assets	71	-	71	36
	Sub-total - Non-current assets	9,151	8,585	6,331	7,064
2	Current assets				
	(a) Current investments	1,072	888	1,072	888
	(b) Trade receivables	2,344	2,358	3,266	5,582
	(c) Cash and cash equivalents	602	811	889	1,631
	(d) Short-term loans and advances	159	176	258	866
	(e) Other current assets	55	35	56	96
	Sub-total - Current assets	4,232	4,268	5,541	9,063
	TOTAL - ASSETS	13,383	12,853	11,872	16,127



Audited Consolidated Segment Information for the Quarter and Year ended March 31, 2014

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
1	Segment revenue	2,721	2,921	3,282	11,914	13,486
	TTES-BPO Mortgage services	1,396	1,988	3,836	8,058	18,551
	Total revenue	4,111	4,909	7,118	19,962	32,007
2	Segment profit after tax	(36)	133	(18)	285	(1,241)
	TTES-BPO	(1,072)	(1,187)	(233)	(3,999)	2,125
	Mortgage Services Total	(1,108)	(1,054)	(251)	(3,714)	884
3	Capital Employed	8,358	8,395	81,84	8,358	81,84
	TTES-BPO	(144)	819	3,399	(144)	3,399
	Mortgage Services Total Capital Employed	8,214	9,214	11,493	8,214	11,493

1. The above audited financial results of the Company (standalone) have been reviewed by the Audit Committee at their meeting held on May 23, 2014 and approved by the Board of Directors at their meeting held on May 23, 2014. Full details of the standalone results for the year ended March 31, 2014 are available on the company's website under investors section (www.allsec.com) and also reported to stock exchanges - NSE & BSE.

2. The consolidated results for the year ended March 31, 2014 includes the results of the Company's subsidiaries - Allsecch Inc, USA, Allsecch Manila Inc, Philippines, Retear Capital Management Inc, USA and Centigrat Inc, USA.

3. As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated operations) relates to "TTES-BPO" and "Mortgage Services" segment.

4. On February 6, 2014, the Company has made additional investment amounting to USD 500,000 in Retear Capital Management Inc, USA, a subsidiary of the Company, thereby increasing the total investment to 77% as at the year end.

5. The statutory auditors have in their audit report for the year ended March 31, 2014 observed that "The financial statements as at March 31, 2014 include investments in equity and preference share capital in its wholly owned subsidiary, Allsecch Manila Inc., Philippines undergoing Rs. 2,586 Lakhs (March 31, 2013: Rs. 1,920 lakhs as investments and Rs. 1,443 as advance for mark share capital). The subsidiary's accumulated losses have fully eroded its net worth as at March 31, 2014. Management has undertaken several initiatives to improve its income from operations and establish profitable operations. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made in the carrying value of such investments and advances. Our audit opinion on the financial statements for the year ended March 31, 2013 was also qualified in respect of the above matter".

Management has undertaken several initiatives to improve its income from operations and establish profitable operations. Management has also entered into arrangements such as sub-leasing of excess capacity to earn alternative sources of income. Based on these action plans, the management is confident that the subsidiary will be able to earn sufficient profit which will enable the parent Company to recoup the value of investments in the subsidiary. Based on the above, management is of the view that no provision is required to be made to the carrying value of such investments.

6. The statutory auditors have in their audit report for the year ended March 31, 2014 observed that "The financial statements as at March 31, 2014 include investments of Rs. 1,214 lakhs (March 31, 2013: Rs. 595 lakhs) in its wholly owned subsidiary, Allsecch Inc., USA and receivable balance (net Rs.84 lakhs (March 31, 2013: Rs.595 lakhs) from such subsidiary. The subsidiary's accumulated losses have substantially eroded its net worth as at March 31, 2014. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and receivables. Our audit opinion on the financial statements for the year ended March 31, 2013 was also qualified in respect of the above matter".

Management has undertaken several initiatives to restructure the operations of its subsidiary and establish profitable operations. The management believes that the synergy of the consolidated operations of parent and subsidiary increases the operational efficiency of the group. Considering that investment in subsidiary is long term in nature and steps have been taken by the management for turnaround of the subsidiary, diminution in value is considered as temporary and management is of the view that no provision is required to be made to the carrying value of such investments and o receivables.

7. The cost incurred in developing MSP is being written off as the envisaged system which is on a leased platform does not have any customers nor any immediate revenue potential due to changes in the market place.

8. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2014 and the unaudited published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the financial year which were subjected limited review.

9. Previous year period figures have been regrouped / reclassified wherever necessary to confirm with current year period figures.

Place: Chennai
Date: May 23, 2014



For and on behalf of the Board of Directors
A SARAYAN
Director