

May 26, 2014

BOMBAY STOCK EXCHANGE LTD PIROZE JEEJEEBHOY TOWERS, DALAL STREET MUMBAI 400 001.

Fax No.022-22723121/2061/2039

Dear Sir,

Ref: Scrip Code: 532633

Sub: Intimation under clause 41 of the Listing Agreement

Refer to our letter dated 23, May 2014 enclosing our audited Financials as approved by our Board.

Kindly note that there was a clerical error in Page 2 sent by us.

Heading	Figures as per our letter Dated 23 May 2014	Figures as per the attached letter
	(Rs. In Lakhs)	(Rs. In Lakhs)
Assets		
Non Current Assets		
(a) Fixed Assets	2,952	2,690
(b) Goodwill on consolidation	987	1,249
Total	3,939	3,939

We enclose a full set of the corrected copy (which has also been published in newspapers) for your records.

Thanking you,

Yours faithfully,

for ALLSEC TECHNOLOGIES LTD

R.Jagadish

Director & CEO

Encl: As above.



Allsec Technologies Limited

Regd Office: 7-H. Century Plaza: 560/562 Anna Salai, Teynamper, Chennai + 600 0/8.

Corp. Office: 46-B Velachery Main Road, Velachery, Chennai + 600 0/42.

Part 1: Statement of Audited Financial Results for the Quarter and Year ended March 31, 2014

(Rupees in Lakhs except EPS and shareholding da

Particulars	Particulars	Τ										ra m cardow)	(respect to carrie except to 2 and sharehousing un
Particulars	Particulars					Standalone Results				ı		Consolidated Results	Consolidated Results
Particulars	Particulars	2			Quarter Ended		Year E	nded			Quarter Ended	Quarter Ended	Quarter Ended Year Ended
Audited Refer Note 5 Ch-Audited Refer Note 5 Audited Aud	Particulars Of Shareholding Carbon	' ×	Particulars	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	n-14	Н	Н	31-Dec-13
185 187	Income from operations 2.34 2.696 2.471 10.074 10.748 Net Sales I Income from operations 2.344 2.696 2.471 10.074 10.748 Expranse 2.557 2.55	i		Audited Refer Note 83	Un-Audited	Audited [Refer Note 8]	Audited	Audited	Un-	Un-Audited	Audited Un-Audited	1000	Un-Audited
erations	Express Expr	tito	Income from operations Net Sales / Income from Operations	2,494	2,696	2,471	10,674	10,748		4.111	4.111 4.909		4,909
146 153 154 518 157 1587 1.480 1.382 5.804 1587 1.480 1.382 5.804 1587 1.480 1.382 5.804 1587 1.480 1.382 5.804 1587 1.480 1.382 5.804 1587 1.480 1.382 5.804 1588 1.382 5.804 1589 1.382 1.382 1580 1.382 5.804 1580 1.382	Express Express Express Employee hendits expense Employee hendits Em		Total income from operations	2,494	2,696	2,471	10,674	10,748		11.7	4,111 4,909		1,909
1,287 1,480 1,382 5,804 1,587 1,480 1,382 5,804 1,587 1,480 1,382 5,804 1,587 1,480 1,382 5,804 1,52	b Employee Dentifies expense c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Jonas & Investments in subsidiary c Bad debts without off: Provision for Investments off: Investment off: Investme	13	Expenses		. 63	ć	3.	283		110		S.	207
Off: Provision for loans & investments in subsidiary 274 - - 275 loss on fixed assess written off: [Refer Note 7] 64 3 - 76 Amortisation 177 168 230 748 Amortisation 2,578 2,475 2,465 10,330 1 erations before other income and finance costs (84) 221 6 344 1 dinary activities before finance costs (21) 69 71 276 620 77 620 77 620 77 620 77 620 77 77 620 77 77 620 77 77 620 77 <td>c Bad dobs written of? Provision for Joans & Investments in substiliary 274 275 426 d Impairment loss Joss on fixed assets written of? Refer Note ?? 64 3 -0 275 426 e Other expenses 157 63 69 2.899 3.097 5.097 5.097 5.097 5.097 5.097 5.097 5.097 5.099 2.899 3.097 5.097</td> <td></td> <td></td> <td>:,287</td> <td>1,480</td> <td>1.382</td> <td>5,804</td> <td>6.157</td> <td></td> <td>3,230</td> <td>3,230 3,812</td> <td></td> <td>3,812</td>	c Bad dobs written of? Provision for Joans & Investments in substiliary 274 275 426 d Impairment loss Joss on fixed assets written of? Refer Note ?? 64 3 -0 275 426 e Other expenses 157 63 69 2.899 3.097 5.097 5.097 5.097 5.097 5.097 5.097 5.097 5.099 2.899 3.097 5.097			:,287	1,480	1.382	5,804	6.157		3,230	3,230 3,812		3,812
loss on lixed assets written off [Refer Note 7] 64 3 - 76 Amorfisation 630 661 699 2,809 Amorfisation 2,578 2,475 2,465 10,330 1 evarious before other income and finance costs (84) 221 6 344 10,330 1 dinary activities before finance costs (21) 69 71 276 dinary activities before tax (142) 276 65 543 the period (142) 276 65 543 r taxes and minority interest (142) 276 65 543 aptia: (Face Value of Rs. 10/- each) 1.524 1.524 1.524 1.524 chiding Revaluation Reserve) 1.524 1.524 1.524 1.524 Not Ammalised] Not Ammalised] Not Ammalised] Not Ammalised] Not Ammalised]	College expenses 1500 15			274	E		275	426		222	222		
Amocfisation	c Other expenses 6.5 6.6 6.9 2.899 f Depreciation and Amortisation 1.77 1.68 2.99 748 Tonk expenses 2.578 2.475 2.465 10,330 1 Profit / (Loss) from operations before other income and finance costs (84) 221 6 344 Profit / (Loss) from ordinary activities before finance costs (21) 69 71 276 Finance costs (105) 290 77 620 77 Frofit / (Loss) from ordinary activities before tax (142) 276 65 543 Profit / (Loss) for the period (142) 276 65 543 Minority interest (142) 276 65 543 Net Profit / (Loss) after taxes and minority interest (142) 276 65 543 Net Profit / (Loss) after taxes and minority interest (142) 276 65 543 Net Profit / (Loss) after taxes and minority interest (142) 276 65 543 Net Spain (Base) (a) a cool (Base) (Base) (Base) (Bas			54.	ديا		76	E.		1,020		C.J	3
2.578 2.475 2.465 10,330 1	Profit / (Lass) from operations before other income and finance costs 2,578 2,475 2,465 10,330 1 Profit / (Lass) from operations before finance costs (84) 221 6 344 Profit / (Loss) from ordinary activities before finance costs (21) 69 71 276 Finance costs (105) 290 77 620 Profit / (Loss) from ordinary activities before tax (142) 276 65 543 Tax expense (142) 276 65 543 Nier Profit / (Loss) for the period (142) 276 65 543 Minority interest (142) 276 65 543 Net Profit / (Loss) after taxes and minority interest (142) 276 65 543 Net Profit / (Loss) after taxes and minority interest (142) 276 65 543 Paid up Equity Share Capita (Face Value of Rs. 10-cach) (1524 1.524 1.524 1.524 Reserves (at year end excluding Revaluation Reserve) (142) 276 65 543 Paid up Equity Share (Rs.)			630 177	661 168	699 230	2,809 748	1,014		1,209	1,269 1.383		1.1 1.2 1.2 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3
Serations before other income and finance costs (84) 221 6 344	Profit / (Loss) from operations before other income and finance costs		Total expenses	2,578	2,475	2,465	10,330	11,376		6,109		5,696	5,696 7,433
City	Other Income Profit / (Loss) from ordinary activities before finance costs Finance costs Fringt costs Front / (Loss) from ordinary activities before tax Tax expense Net Profit / (Loss) for the period Minority interest Net Profit / (Loss) after taxes and minority i	-	Profit / (Loss) from operations before other income and finance costs	(84)	221	6	344	(628)		(1,998)		127042	(787)
dinary activities before finance costs (105) 290 77 620 dinary activities before tax (142) 276 65 543 the period (142) 276 65 543 r taxes and minority interest (142) 276 65 543 aptial (Face Value of Rs. 10)- each) (1524 1.524 1.524 1.524 chiding Revaluation Reserve) (693) 1.81 0.43 3.57 (093) 1.76 0.41 3.47 Not Ammalised] [Not Ammalised] [Not Ammalised]	Profit / (Loss) from ordinary activities before finance costs (105) 290 77 620 Finance costs 137 14 12 77 Profit / (Loss) from ordinary activities before tax (142) 276 65 543 Tax expense Net Profit / (Loss) for the period (142) 276 65 543 Minority interest 1,524 1,524 543 543 Net Profit / (Loss) after taxes and minority interest (142) 276 65 543 Paid up Equity Share Capital (Face Value of Rs. 10/- eacth) 1,524 1,524 1,524 1,524 Reserves (at year end excluding Revaluation Reserve) 1,524 1,524 1,524 1,524 Earning per Share (Rs.) 1,643 1,524 1,524 1,524 1,524 Basic 1,643 1,643 1,54 1,54 1,54 1,54 Basic 1,643 1,54 1,54 1,54 1,54 1,54 Basic 1,643 1,64 1,64 3,47 3,47 3,47<		Other Income	(21)	69	71	276	351			45	45 73	45 73 83
dinary activities before tax (142) 276 65 543 the period (142) 276 65 543 r taxes and minority interest (142) 276 65 543 aptial (Face Value of Rs. 10/- each) 1.524 1.524 1.524 chiding Revaluation Reserve) 1.524 1.524 1.524 (0.93) 1.81 0.43 3.57 (0.94) 1.76 0.41 3.47 Not Amunalised] [Not Amunalised] [Not Amunalised] [Not Amunalised]	(142) 276 65 543 (142) 276 65 543 (142) 276 65 543 (142) 276 65 543 (142) 276 65 543 (1524 1.524 1.524 1.524 1.524 (0.93) 1.81 0.43 1.57 (0.93) 1.76 0.41 3.47 Not Ammalised Not Ammalised Not Ammalised 3.47		Profit / (Loss) from ordinary activities before finance costs	(105)	290	77	620	(277)	_	(1,953)		(1,953)	(1,953) (714)
the period (142) 276 65 543 r taxes and minority interest (142) 276 65 543 apital (Face Value of Rs. 10/- each) 1.524 1.524 1.524 cluding Revaluation Reserve) (6.93) 1.81 0.43 1.57 (6.93) 1.81 0.43 3.57 (6.93) 1.76 0.41 3.47	Tax expense		Profit / (Loss) from ordinary activities before tax	(142)	276	65	543	(333)		(2,025)	9000	(982)	(982) (400)
the period (142) 276 65 543 r taxes and minority interest (142) 276 65 543 apital (Face Value of Rs. 10/- each) 1.524 1.524 1.524 cluding Revaluation Reserve) (6.93) 1.81 0.43 1.57 (0.93) 1.76 0.41 3.47 Not Amunalised Not Amunalised Not Amunalised 3.47	Net Profit / (Loss) for the period		Tax expense					E		(917)		72	72 (149)
r taxes and minority interest (142) 276 65 543 apital (Face Value of Rs. 104- each) 1.524 1.524 1.524 ciuding Revaluation Reserve) (0-93) 1.81 0.43 1.57 (0-93) 1.76 0.41 3.47 Not Annualised Not Annualised Not Annualised Not Annualised Not Annualised Not Annualised	Net Profit / (Loss) after taxes and minority interest		Net Profit / (Loss) for the period	(142)	276	65	÷	(333)	_	(1,108)		(1,108)	(1,108) (1,054)
cluding Revaluation Reserve) 1.524 1.524 1.524 1.524 (0.497) (0.93) 1.81 0.43 3.57 (0.93) 1.76 0.41 3.47 (0.93) 1.76 0.41 3.47	1.524 1.524	1.2	Net Profit / (Loss) after taxes and minority interest	(142)	276	65	543	(333)	_	(912)		(640)	(640) (146)
(0.497 (0.93) 1.81 0.43 3.57 (0.93) 1.76 0.41 3.47 (0.94) Not Amunifsed	(0.93) 1.81 0.43 3.57 (0.93) 1.76 0.41 3.47 [Not Amunalised] [Not Amunalised] 3.47	13	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1.524	1,524	1,524	:,524		1.524	1,524		1,524
(6 93) 1.81 9.43 3.57 (6 93) 1.76 9.41 3.47 [Not Annualised] [Not Annualised] 3.47	(6 93) 1.81 0.43 3.57 (6 93) 1.76 0.41 3.47 Not Ammalised Not Ammalised 3.47		Reserves (at year end excluding Revaluation Reserve) Earning per Share (Rs.)				:0,497	9,954					0,430
d (0.93) 1.76 0.41 3.47 [Not Annualised] [Not Annualised]	[0.93] [Not Annualised] [Not Annualised] [Not Annualised] [Not Annualised]		a) Basic	(0.93)	1.81	0.43	3,57	(2.19	-	(5.98)		(5.98)	(5.98) (4.20) (0.96)
			b) Diluted	(0.93)	1.76	Not Ammaliand	3.47	(2.	9	Not Amnual	Not Annualised Not Annual	Not Annualised Not Annual	(5.98) (4.20) Not Annualised Not Annual
	II : Select Information for the Quarter and Year ended March 31, 2014 Particulars Of Shareholding			5	8				L		\vdash		
	D. A. Cropping Company	-	Particulars Of Shareholding										

				a,			_		50	2 Prot			Pub	A Fair
(as a % of the total share capital of the Company)	(as a % of the total shareholding of the Promoter and Promoter group)	Percentage of shares	Number of shares	Non - encumbered	(as a °o of the total share capital of the Company)	(as a % of the total shareholding of the Promoter and Promoter group)	Percentage of shares	Number of shares	Pledged / Encumbered	Promoters and Promoter Group Shareholding	Percentage of shareholding	Number of shares	Public Shareholding	Tarinculars Of Shareholdings
35 43%	100,00%		5,399,38		Z	K		K			64.57%	9.838.945		
35.42%	100.00%		5,397,381		Z	N.		Z			64.58%	9,840,945		
35 31%	100 00%		5.380.521		K	Z		X			64,69%	9,857,805		
35 43%	100.00%		5,399,381		K	Z		Z			64.57%	9,838,945		
35 310 a	100.00%		5,380,521		K	N.		Z			64,69%	9,857,805		
35.43%	100.00%		5,399,381		Z	E.		Z			64.57%	9,838,945		
35.42%	%00.001		5.397.381		N	S		X	is.		64.580	9,840,945		
35,31%	%00.001		5.380.521		Zi Zi	R		Y			64.69%	9,857,805		
35.43%	100.00%		5,399,381		M	K		Z			64.57%	9,838,945		
35.1	1000		5,380,5								3,50	9,857.8		

Pending at the beginning of the Received during the quarter Disposed of during the quarter Remaining unresolved at the or	B Investor Complaints	Particulars
Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	aints	
		Quarter ended March 31, 2014

Notes

Audited Statement of Assets and Liabilities as at March 31, 2014

	2	-	В	-	3	2	- A	N 2F
TOTAL - ASSETS	Current assets (a) Current investments (b) Trade receivables (c) Cash and cash equivalents (d) Short-term loans and advances (e) Offier current assets Sub-total - Current assets	Non-current assets (a) Fixed assets (b) Goodwill on consolidation: (c) Non-current investments (d) Long-term oans and advances (e) Deferred Tax Asset (f) Other non-current assets Sub-total - Non-current assets	TOTAL - EQUITY AND LIABILITIES ASSETS	Current liabilities (a) Short-term borrowings (b) Trade payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities	Non-current liabilities (a) Long-term borrowings (b) Long-term provisions Sub-total - Non-current liabilities	Sub-total - Shareholders' funds Minority interest	EQUITY AND LIABILITIES Shareholders' funds (a) Share capital (b) Reserves and surplus	Particulars
13,383	1,072 2,344 602 159 55 4,232	1.769 5,107 1204 71 9.151	13,383	708 268 255	88 43	12,021	1,524	As at 31-Mar-14 Audited
12,853	888 2,358 81: 176 35	2,384 2,644 3,557	12,853	704 272 264 1,240	89 46	11,478	1,524 9,954	As at 31-Mar-13 Audited
11,872	1.072 3.266 889 258 56	2,690 1,249 655 1,666 71 6,331	11,872	1.191 1.050 1.119 255 3,615	266 43 303	7,954	1.524 6,430	As at 31-Mar-14 Audited
16,127	888 5,582 1,631 866 96	3,988 987 2,063 2,064 7,064	16,127	1,208 3,116 264 4,588	325 46 371	1,024	1,524 8,620	As at 4 31-Mar-13 Andited





Audited Consolidated Segment Information for the Quarter and Year ended March 31, 2014

: 2			Quarter Ended		
No.	Particulars	31-Mar-14	31-Dec-13	c-13	c-13 31-Mar-13
-	Segment revenue				
	ITES-BPO	2,721		2,921	2,921 3,282
	Mortgage services	1,390		1,988	
	Total revenue	自		4,909	4,909 7,118
13	2 Segment profit after tax ITES-BPO	(36)		3	133
	Morgage Services	(1,072)		(1,187)	220
	Total	(1,108)		(1,054)	
-	3 Capital Employed				
	ITES-BPO	8,358		8.395	8.395 8,184
	Mortgage Services	(144)		8:9	819 3,309
	Total Capital Employed	8,214		9,214	9,214 11,493

- The above audited financial results of the Company (standalone) have been reviewed by the Audit Committee at their meeting held on May 23, 2014, Full details of the standalone results for the year ended March 31, 2014 and approved by the Board of Directors at their meeting held on May 23, 2014. Full details of the standalone results for the year ended March 31, 2014. available on the company's website under investors section (www.allsectech.com) and also reported to stock exchanges -- NSE & BSE
- 10 The consolidated results for the year ended March 31, 2014 includes the results of the Company's subsidiaries - Alisectech Inc., USA, Alisectech Manila Inc. Philippines, Retreat Capital Management Inc., USA and Certifical USA
- 3 As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated operations) relates to "ITES-BPO" and "Mortgage Services" segment
- On February 6, 2014, the Company has made additional investment amounting to USD 500,000 in Retreat Capital Management Inc., USA, a subsidiary of the Company, thereby increasing the total investment to 77% as at the year end
- to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and advances. Our audit opinion on the financial statements, for the year ended March 31, 2013 was do qualified in respect of the above matter (Alarch 31, 2013; Rs. 1,020 labbs as investments and Rs. 1,443 as advance towards share capital). The subsidiary's occumulated losses have fully croked its net worth as at March 31, 2014. Management has undertaken several initiatives to improve its income from operations and establish profits The statistory auditors have in their audit report for the year ended March 31. 2014 observed that "The financial statements as at March 31. 2014 include investments in equity and preference share capital in its wholly owned subsidiary Alksectch Marth 31. 2014 observed that "The financial statements as at March 31. 2014 include investments in equity and preference share capital in its wholly owned subsidiary Alksectch Marth 11c. 2014 observed that "The financial statements as at March 31. 2014 include investments in equity and preference share capital in its wholly owned subsidiary Alksectch Marth 11c. 2014 observed that "The financial statements as at March 31. 2014 include investments in equity and preference share capital in its wholly owned subsidiary Alksectch Marth 11c. 2014 observed that "The financial statements as at March 31. 2014 include investments in equity and preference share capital in its wholly owned subsidiary. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. It view of the operational and financial position of the subsidiary as noted above, we are una

that the subsidiary will be able to earn sufficient profit which will enable the parent Company to recoup the value of investments in the subsidiary. Based on the above, management is of the view that no provision is required to be made to the carrying value of such investments. Management has undertaken several initiatives to improve its income from operations and establish profitable operations. Management has also entered into arrangements such as subleasing of excess capacity to earn alternative sources of income Based on these action plans, the management is confi

opinion on the financial statements for the year ended March 31, 2013 was also qualified in respect of the above matter) operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are much to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and receivables. Our an The statutory auditors have in their audit report for the year ended March 31, 2014 observed that "The Junencial statements as at March 31, 2014 include investments of Rs. 1,214 lakks (March 31, 2013; Rs. 595 lakks) in its wholly owned substituty Allocetech Inc., (1%4 and receivable balance inert Rs.84 labbs (March 31, 2013: Rs.595 labbs) from such subsidiary's accumulated losses here substantially evoded its net worth as at March 31, 2014. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary is accumulated losses here substantially evoded its net worth as at March 31, 2014. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary is accumulated losses here subsidiary.

investment in subsidiary is long term in nature and steps have been taken by the management for turnaround of the subsidiary, diminution in value is considered as temporary and management is of the view that no provision is required to be made to the carrying value of such investmens and o Management has undertaken several initiatives to restructure the operations of its subsidiary and establish profitable operations. The management believes that the synergy of the consolidated operations of parent and subsidiary increases the operational efficiency of the group. Considering that

- The cost incurred in developing MSP is being written off as the envisaged system which is on a leased platform does not have any customers nor any immediate revenue potential due to changes in the market place
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2014 and the unaudited published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the financial year which were subjected.
- 9 Previous year period figures have been regrouped / reclassified wherever necessary to confirm with current year / period figures





For and on behalf of the Boar

A Saravi

Place Chennal Date May 23, 2014