

Part A Statement of Audited Financial Results for the Quarter ended March 31 2014						
Part A	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,036.73	535.95	929.10	3,918.97	3,071.96
	(b) Other Operating Income					
	Total	1,036.73	535.95	929.10	3,918.97	3,071.96
2	Expenses					
	(a) Cost of materials consumed	212.33	396.56	183.59	1,230.10	1,053.50
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	© Changes in inventories of finish goods, work-in-progress and stock-in-trade	106.36	(200.19)	121.91	657.72	(476.13)
	(d) Employee benefits expenses	76.45	48.43	68.73	258.51	261.88
	(e) Depreciation	28.46	27.29	22.76	109.88	101.33
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	563.19	240.99	488.80	1,533.50	2,042.49
	Total expenses	986.77	513.08	885.79	3,789.69	2,983.07
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	49.95	22.88	43.31	129.28	88.89
4	Other Income	39.29	29.72	25.36	132.40	162.33
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	89.24	52.60	68.67	261.68	251.22
6	Finance Cost	15.49	8.79	21.43	66.69	87.52
7	Profit / Loss from ordinary activities after Finance cost but before Exceptional Items (5-6)	73.76	43.81	47.24	195.00	163.70
8	Exceptional items	18.68	4.80	3.19	24.52	24.86
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	55.08	39.01	44.05	170.48	138.84
10	Tax expense	15.71	(3.35)	5.81	21.77	27.07
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	39.37	42.36	38.24	148.71	111.77
12	Extraordinary Item (net of tax expense Rs. _____)					
13	Net Profit(+)/ Loss(-) for the period (11-12)	39.37	42.36	38.24	148.71	111.77
14	Share of profit / (Loss) of Associates					
15	Minority interest					
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ Loss of Associates (13 -14 -15)	39.37	42.36	38.24	148.71	111.77
17	Paid-up equity share capital (Face Value of the Share @ Rs.10/- Each)	649.65	649.65	649.65	649.65	649.65
18	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	4,646.37	4,649.35	4,602.01	4,679.70	4,607.00
19.i	Earnings per share (before extraordinary items)					
	(a) Basic	0.61	0.65	0.59	2.29	1.72
	(b) Diluted	0.61	0.65	0.59	2.29	1.72
19.ii	Earnings per share (after extraordinary items)					
	(a) Basic					
	(b) Diluted					
Part II Selected Information for the quarter ended March 31, 2014						
(Rs. in Lacs)						
A	PARTICULARS OF SHAREHOLDINGS	Quarter Ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Public shareholdings					
	- Numbers of Shares	17,78,456	17,96,257	18,78,236	17,78,456	18,78,236
	- Percentage of shareholdings	27.376%	27.650%	28.911%	27.376%	28.911%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Numbers of Shares					
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil



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Housing Development Corporation Limited

	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	a) Non - Encumbered					
	- Numbers of Shares	47,18,044	47,00,243	46,18,264	47,18,044	46,18,264
	- Percentage of shareholdings (as % of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%
	- Percentage of shares (as a % of the total share capital of the company)	72.624%	72.350%	71.088%	72.624%	71.088%
B	INVESTOR COMPLAINTS	3 months ended (31.03.2014)				
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				1	
	Disposed of during the quarter				1	
	Remaining unresolved at the end of the quarter				Nil	
	Segment-wise Revenue, Results and Capital Employed for the Quarter ended March 31, 2014					(Rs. in Lacs)
	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sale/Income)					
(a)	Segment-A(Construction Unit)	1,062.95	534.22	903.31	3,948.08	3,037.85
(b)	Segment-B(Manufacturing Division)	13.07	31.45	51.16	103.29	196.45
	Total	1,076.02	565.67	954.47	4,051.37	3,234.30
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	1,076.02	565.67	954.47	4,051.37	3,234.30
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a)	Segment-A(Construction Unit)	135.10	89.64	65.03	410.31	385.72
(b)	Segment-B(Manufacturing Division)	(64.53)	(41.84)	(12.08)	(173.14)	(159.41)
	Total	70.57	47.80	52.95	237.17	226.31
(i)	Less: Interest**					
(a)	Segment-A(Construction Unit)	0.96	0.27	(28.94)	1.88	6.73
(b)	Segment-B(Manufacturing Division)	14.52	8.53	37.84	64.81	80.74
(ii)	Other Un-allocable Expenditure net off					
	Un-allocable income					
	Total Profit Before Tax	55.09	39.00	44.05	170.48	138.84
(a)	Segment-A(Construction Unit)	134.14	89.37	93.97	408.43	378.99
(b)	Segment-B(Manufacturing Division)	(79.05)	(50.37)	(49.92)	(237.95)	(240.15)
3	Capital Employed (Segment assets - Segment Liabilities)					
(a)	Segment-A(Construction Unit)	6,522.16	7,296.74	8,009.86	6,522.16	8,009.86
(b)	Segment-B(Manufacturing Division)	1,077.52	1,030.50	1,154.49	1,077.52	1,156.49
	Total	7,599.69	8,327.24	9,164.35	7,599.69	9,166.35



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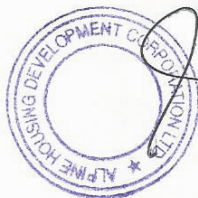
Standalone / Consolidated Statement of Assets and Liabilities		(Rs. In Lacs)	
		As at 31.03.2014 Year Ended Audited	As at 31.03.2013 Year Ended Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders funds	649.65	649.65
	(a) Share capital	4,679.70	4,607.00
	(b) Reserves and surplus	-	-
	© Money received against share warrants	-	-
	Sub-total - Shareholders funds	5,329.35	5,256.65
2	Share application money pending allotment	-	-
3	Minority money	-	-
4	Non-current liabilities	282.40	469.40
	(a) Long-term borrowings	97.43	112.00
	(b) Deferred tax liabilities (net)	-	-
	© Other long-term liabilities	39.18	33.27
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	419.00	614.66
5	Current liabilities	2,340.67	5,100.63
	(a) Short-term borrowings	1,080.06	549.52
	(b) Trade payables	2,746.02	892.21
	© Other current liabilities	110.12	103.28
	(d) Short-term provisions	-	-
	Sub-total - current liabilities	6,276.87	6,645.65
	TOTAL - EQUITY AND LIABILITIES	12,025.22	12,516.96
B	ASSETS		
1	Non-current assets	1,549.67	968.25
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation	3.92	3.92
	© Non-current investments	-	-
	(d) Deferred tax assets (net)	176.77	115.85
	(e) Long-term loans and advances	157.98	160.76
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,888.34	1,248.77
2	Current assets	5,498.55	6,167.41
	(a) Current investments	1,455.94	2,875.13
	(b) Inventories	73.25	58.89
	© Trade receivables	3,109.14	2,166.75
	(d) Cash and cash equivalents	-	-
	(e) Short-term loans and advances	-	-
	(f) Others current assets	-	-
	Sub-total - current assets	10,136.88	11,268.18
	TOTAL ASSETS	12,025.22	12,516.96

Notes:

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 30, 2014.
- The Board of Directors of the Company have recommended a dividend of Rs.1 per equity shares of Rs10 each for the year ended March 31, 2014.
- The Financials results of the Company for the year ended March 31, 2014 have been audited by the statutory auditors of the company
- The figures of the previous period/year have been regrouped/reclassified/rearranged wherever necessary.

For and on behalf of the Board

S A RASHEED
Director
Place : Bengaluru
Date : May 30, 2014



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Ref. :

Date :

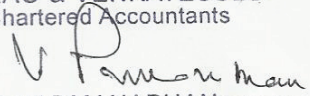
**Auditors Report on Quarterly Financial results and year to date Results of the
Company Pursuant to the clause 41 of the Listing Agreement.**

**To Board of Directors of
M/s . Alpine Housing Development Corporation Ltd.**

1. We have audited the quarterly financial results of M/s. Alpine Housing Development Corporation Ltd for the quarter ended 31st March 2014 and year to date results for the period 1st April 2013 to 31st March 2014 attached herewith, being submitted by the company pursuant to the requirement of the clause 41 of the Listing Agreement except for the disclosures regarding "Public share holding" and 'Promoter and Promoter Group share holding' which have been traced from disclosures made by the management and have not been audited by us . These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement , which are the responsibility of the company's management . Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25, Interim Financial Reporting , issued pursuant to the Companies (Accounting standards) Rules ,2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of materials misstatement(s). An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.
 - i. are presented in accordance with requirements of clause 41 of the listing agreement in this regard ; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.
4. Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the listing Agreements and found the same to be correct.

Place : Bengaluru
Date : 30th May, 2014

For RAO & VENKATESULU
Chartered Accountants


V. PADMANABHAN
Partner
Membership No.: 3181
FR No.003108S