

AMBIKA COTTON MILLS LIMITED
REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE - 641012
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014
(Rs. In Lakhs)


Part - I PARTICULARS	Quarter Ended			Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (net of excise duty)	11131	12469	10333	45952	38505
(b) Other operating income	620	350	687	1734	1274
Total Income from Operations (Net)	11751	12819	11020	47686	39779
2. Expenses					
(a) Cost of Materials Consumed	7250	7760	5917	28592	23801
(b) Purchase of Stock in trade	0	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-108	-15	695	-838	-307
(d) Employee benefit expense	615	587	553	2408	2117
(e) Depreciation and amortisation expense	1051	708	705	3182	2743
(f) Other Expenses	1435	1531	1671	7215	5507
Total Expenses	10245	10571	9541	40539	33861
3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1506	2248	1479	7147	5918
4. Other Income	-31	7	10	22	27
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1475	2255	1489	7169	5945
6. Finance Costs	268	262	374	1203	1879
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1207	1993	1115	5966	4066
8. Exceptional Items	0	0	0	0	0
9. Profit / (Loss) from ordinary activities before tax	1207	1993	1115	5966	4066
10. Tax Expenses	189	486	282	1152	968
Current Tax (MAT)	252	444	234	1250	824
Add/Less: Minimum Alternative Tax Credit Reversed	161	79	76	256	420
Income Tax relating to previous year	0	-37	47	3	11
Deferred Tax	-224	0	-75	-357	-287
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1018	1507	833	4814	3098
12. Extraordinary items (net of tax expenses)	0	0	0	0	0
13. Net Profit / (Loss) for the period (11-12)	1018	1507	833	4814	3098
14. Paid-up Equity Share Capital (Face value of Rs.10/- each)	587.5	587.5	587.5	587.5	587.5
15. Reserves excluding Revaluation Reserve as per balance Sheet of previous accounting year				25408	21451
16. i. Earnings Per Share- Basic and diluted EPS	17.33	25.65	14.18	81.94	52.73
before and after extraordinary items (Rs.) - not-annualised	17.33	25.65	14.18	81.94	52.73
ii. Cash EPS	35.22	37.70	26.18	135.76	99.42

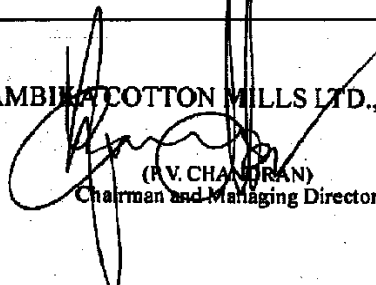
Part - II SELECT INFORMATION FOR THE QUARTER ENDED 31.03.2014

A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
Number of Shares	3048000	3082153	3141906	3048000	3141906
Percentage of Shareholding	51.88	52.46	53.48	51.88	53.48
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non- Encumbered					
Number of Shares	2827000	2792847	2733094	2827000	2733094
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	48.12	47.54	46.52	48.12	46.52
Percentage of shares (as a % of the total share capital of the company)	48.12	47.54	46.52	48.12	46.52

B. Particulars	Quarter Ended 31.03.2014
Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

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For AMBIKA COTTON MILLS LIMITED

Compliance Officer

For AMBIKA COTTON MILLS LTD.,

(R.V. CHANDRAN)
Chairman and Managing Director

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1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24th May 2014.
2. The Board of Directors have recommended payment of Dividend at Rs.12.50 per equity share of Rs.10/- each for the year ended 31st March 2014 subject to approval of shareholders at the forth coming Annual general meeting.
3. Total Foreign Currency Fluctuation loss (net of mark to market gain)for the year amounted to Rs.10.74 Crores, (Previous year Rs.5.83 Crores), classified into (i) Finance Cost Rs.1.22 Crores (Previous year Rs.1.78 Crores) and (ii) other expenditure Rs.9.52 Crores (Previous year Rs.4.04 Crores) . Mark to market gain amounts to Rs.2.56 Crores (Previous year Rs.0.36 Crores) on account of foreign currency monetary items outstanding on 31.03.2014.
4. Other operating income for the year includes Duty drawback Rs.8.97 Crores (Previous year Rs.7.18 Crores) and DEPB Rs.0.07 Crores (Previous year Rs.0.78 Crores).
5. The figures for the quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.

Segment-wise Revenue, Result and Capital Employed for the Year Ended 31.03.2014

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
Gross Segment Revenue					
(i) Textiles	11670	12819	10581	47605	39340
(ii) Windmill	897	657	981	2762	3111
Total	12557	13476	11562	50367	42451
Less: Intersegment Revenue	806	657	542	2681	2672
Net Segment Revenue	11751	12819	11020	47686	39779
Segment Result (Profit before Finance cost and tax)					
(i) Textiles	1185	1964	1046	6089	4386
(ii) Windmill	321	284	433	1058	1532
Total	1506	2248	1479	7147	5918
Less: Finance Cost	268	262	374	1203	1879
Add: Unallocable Corporate Income net of expenditure	-31	7	10	22	27
Profit Before Tax	1207	1993	1115	5966	4066
Capital Employed (Segment Assets - Segment Liabilities)					
(i) Textiles	31513	35597	22029	31513	22029
(ii) Windmill	7800	8226	9643	7800	9643
Total Capital employed in segments	39313	43823	31672	39313	31672
Unallocable corporate assets less corporate liabilities	-13320	-17988	-9634	-13320	-9634

For AMBIKA COTTON MILLS LTD.,

(P.V. CHANDRAN)
Chairman and Managing Director

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For AMBIKA COTTON MILLS LIMITED

R. Anand
Compliance Officer

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2014

Particulars	(Rs. In Lakhs)	
	As at 31.03.2014	As at 31.03.2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	587	587
b) Reserves and Surplus	25406	21451
Sub-total - Shareholder's Funds	<u>25993</u>	<u>22038</u>
2. Non-Current Liabilities		
a) Long-term borrowings	3093	6163
b) Deferred tax liabilities (Net)	4119	4477
Sub-total - Non- Current Liabilities	<u>7212</u>	<u>10640</u>
3. Current Liabilities		
a) Short- term borrowings	3861	100
b) Trade payables	3265	4947
c) Other current liabilities	4188	3807
d) Short-term provisions	958	720
Sub-total - Current Liabilities	<u>12272</u>	<u>9574</u>
TOTAL EQUITY AND LIABILITIES	<u>45477</u>	<u>42252</u>
B. ASSETS		
1. Non-Current Assets		
a) i. Fixed assets	28985	29167
b) Long-term loans and advances	883	1018
Sub-total - Non-Current Assets	<u>29868</u>	<u>30185</u>
2. Current Assets		
a) Current investments	7	6
b) Inventories	13290	9218
c) Trade receivables	571	653
d) Cash and cash equivalents	275	153
e) Short-term loans and advances	1464	2036
f) Other current assets	2	1
Sub-total - Current Assets	<u>15609</u>	<u>12067</u>
TOTAL ASSETS	<u>45477</u>	<u>42252</u>

By Order of the Board

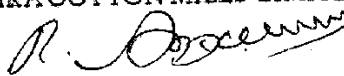


P.V. CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR

Place : Colmbatore
Date : 24/05/2014

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For AMBIKA COTTON MILLS LIMITED



Compliance Officer