



CIN: L23209AP1984PLC004635

Website: www.andhrapetrochemicals.com

## THE ANDHRA PETROCHEMICALS LIMITED

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PART I : Statement of Unaudited Financial Results for the Quarter and Year ended 31.03.2014						(Rs. in lakhs)
Particulars	3 months ended 31.03.2014	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended in the previous year 31.03.2013	Year to date figures for current year ended 31.03.2014	Previous year ended 31.03.2013	
	Refer Note 3	Unaudited	Refer Note 3	Audited	Audited	
<b>1 Income from operations</b>						
(a) Net Sales/Income from Operations (net of excise duty)	1942.41	5548.13	18207.32	25929.25	56276.00	
(b) Other Operating Income	-	-	-	-	-	
<b>Total income from operations (net)</b>	<b>1942.41</b>	<b>5548.13</b>	<b>18207.32</b>	<b>25929.25</b>	<b>56276.00</b>	
<b>2 Expenses</b>						
a) Cost of materials consumed	2523.36	4732.74	15005.42	19704.83	46488.21	
b) Changes in inventories of finished goods, work-in-progress	(876.03)	9.78	(516.26)	2166.42	(1961.17)	
c) Employee benefits expense	403.20	339.23	431.57	1426.80	1402.48	
d) Depreciation	332.09	334.93	339.63	1334.54	1371.63	
e) Power and Fuel	376.18	594.70	1481.36	2504.74	5312.83	
f) Other expenses (gross)	298.97	362.46	546.79	1677.24	1971.41	
Add/(Less): Adj.in respect of Excise Duty on Op/Cl.stock of Finished goods	72.68	(8.72)	85.56	(282.61)	250.31	
Other expenses (net)	371.65	353.74	632.35	1394.63	2221.72	
<b>Total expenses</b>	<b>3130.45</b>	<b>6365.12</b>	<b>17374.07</b>	<b>28531.96</b>	<b>54835.70</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1188.04)</b>	<b>(816.99)</b>	<b>833.25</b>	<b>(2602.71)</b>	<b>1440.30</b>	
4 Other income	41.76	52.17	178.11	228.87	336.96	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(1146.28)</b>	<b>(764.82)</b>	<b>1011.36</b>	<b>(2373.84)</b>	<b>1777.26</b>	
6 Finance costs	149.41	177.48	238.19	650.15	860.16	
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1295.69)</b>	<b>(942.30)</b>	<b>773.17</b>	<b>(3023.99)</b>	<b>917.10</b>	
8 Exceptional items	-	-	-	-	-	
<b>9 Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(1295.69)</b>	<b>(942.30)</b>	<b>773.17</b>	<b>(3023.99)</b>	<b>917.10</b>	
10 Tax expense (including deferred tax)	103.61	(305.73)	104.60	(457.14)	151.30	
<b>11 Net profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(1399.30)</b>	<b>(636.57)</b>	<b>668.57</b>	<b>(2566.85)</b>	<b>765.80</b>	
12 Extraordinary items	-	-	453.93	-	453.93	
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>(1399.30)</b>	<b>(636.57)</b>	<b>214.64</b>	<b>(2566.85)</b>	<b>311.87</b>	
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10518.76	13085.61	
<b>16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>						
Basic & Diluted	(1.65)	(0.75)	0.79	(3.02)	0.90	
<b>16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
Basic & Diluted	(1.65)	(0.75)	0.25	(3.02)	0.37	
<b>PART II : Select Information for the Quarter and year ended 31.03.2014</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
Number of Shares	43587965	46691206	46691206	43587965	46691206	
Percentage of shareholding	51.30%	54.95%	54.95%	51.30%	54.95%	
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	-	-	-	-	-	
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	41383635	38280394	38280394	41383635	38280394	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	48.70%	45.05%	45.05%	48.70%	45.05%	
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	1					
Received during the quarter	3					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	Nil					

Contd. on 2

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## Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31.03.2014	31.03.2013
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds:</b>		
(a) Share Capital	8497.16	8497.16
(b) Reserves and Surplus	10518.76	13085.61
<b>Sub-total - Shareholders' funds</b>	<b>19015.92</b>	<b>21582.77</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	1876.86	1718.43
(b) Deferred tax liabilities (net)	2720.07	3177.21
(c) Trade payables	-	178.60
(c) Other long-term liabilities	5.00	5.00
(d) Long-term provisions	114.97	116.06
<b>Sub-total - Non-current liabilities</b>	<b>4716.90</b>	<b>5195.30</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	2669.08	2678.01
(b) Trade payables	1983.29	831.31
(c) Other current liabilities	607.90	2552.18
(d) Short-term provisions	232.11	213.30
<b>Sub-total - current liabilities</b>	<b>5492.38</b>	<b>6274.80</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>29225.20</b>	<b>33052.87</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	21227.99	22427.29
(b) Non-current investments	1527.05	526.31
(c) Long-term loans and advances	740.02	500.59
<b>Sub-total - Non-current assets</b>	<b>23495.06</b>	<b>23454.19</b>
<b>2 Current assets</b>		
(a) Inventories	3972.65	5551.13
(b) Trade receivables	112.94	571.31
(c) Cash and cash equivalents	119.56	1324.93
(d) Short-term loans and advances	1524.99	2151.31
<b>Sub-total - Current assets</b>	<b>5730.14</b>	<b>9598.68</b>
<b>TOTAL - ASSETS</b>	<b>29225.20</b>	<b>33052.87</b>

## Notes:

- During the year, plant was shutdown for 212 days out of which 89 days on account of fire accident in HPCL and 58 days on account of Propylene Recovery Unit Revamp by HPCL and 65 days during the Quarter ended 31.03.2014 due to cheaper imports of Oxo Alcohols, which factors were beyond the control of the Company.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 24th May, 2014.
- The figures for the quarters ended 31.03.2014 and 31.03.2013 are the balancing figures between the audited figures of the full financial years ended 31.03.2014 and 31.03.2013, respectively, and the published year-to-date figures upto the nine months ended 31.12.2013 and 31.12.2012 respectively.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad  
Date: 24th May, 2014

  
**Dr. B. B. RAMAIAH**  
Managing Director