



APLAB LIMITED

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604.

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

(Rs. in Lacs)

Particulars	3 Months Ended Unaudited		Quarter Ended Reviewed	12 Months Ended Audited		Audited - Consolidated Year Ended	
	31.03.2014	31.03.2013	31.12.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1. Income from Operations	3,035.34	2,064.21	2,430.80	9,515.97	7,161.40	9,552.97	7,134.09
2. Expenditure							
a. Decrease / (Increase) in Stock in Trade	(22.92)	537.20	(217.95)	(398.69)	60.15	(398.69)	64.51
b. Consumption of Raw Materials	1,738.37	517.77	1,260.78	4,937.67	3,227.32	4,765.27	3,499.82
c. Staff Costs	534.15	570.16	563.66	2,208.50	2,095.63	2,334.57	2,509.17
d. Depreciation	70.64	50.51	69.28	278.08	213.68	292.50	244.14
e. Other Expenditure	494.46	289.02	382.18	1,513.01	1,266.14	1,531.52	1,557.02
Total Expenditure	2,814.70	1,964.66	2,057.95	8,538.57	6,862.57	8,525.17	7,874.66
3. Profit from Operations Before Other Income, Interest & Exceptional Items (1-2)	220.64	99.55	372.85	977.40	298.48	1,027.80	(740.57)
4. Other Income	61.33	159.54	12.86	103.43	206.54	90.13	241.89
5. Profit before Interest & Exceptional Items (3+4)	281.97	259.09	385.71	1,080.83	505.02	1,117.93	(498.68)
6. Interest	228.48	248.21	261.56	1022.23	896.34	1,022.27	909.89
7. Profit / (Loss) after Interest but before Exceptional Items (5-6)	53.49	10.88	124.15	58.60	(391.32)	95.66	1,408.57
8. Exceptional Items	0.00	0.00	0.00	0.00	21.86	0.00	21.86
9. Profit / (Loss) from Ordinary Activities before Tax (7+8)	53.49	10.88	124.15	58.60	(369.46)	95.66	(1,386.71)
10. Tax Expenses	0.00	(2.22)	0.00	0.00	(2.22)	10.89	19.39
a. Current Tax	0.00	0.00	0.00	0.00	0.00	7.63	16.11
b. Deferred Tax	0.00	0.00	0.00	0.00	0.00	3.26	5.50
c. Tax Adjustments for Prior Years	0.00	(2.22)	0.00	0.00	(2.22)	0.00	(2.22)
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	53.49	13.10	124.15	58.60	(367.24)	84.77	(1,406.10)
12. Extraordinary Items							
13. Net Profit / (Loss) for the Period (11-12)	53.49	13.10	124.15	58.60	(367.24)	84.77	(1,406.10)
- Earnings before Interest, Taxes, Depreciation and Amortisation	352.61	309.60	454.99	1,358.91	740.56	1,410.43	(232.68)
14. Paid-up Equity Share Capital (Face Value Rs.10/- per share)	500.00	500.00	500.00	500.00	500.00	500.00	500.00
15. Reserves Excluding Revaluation reserves (as per Balance Sheet as at 31.03.14)				2,181.48	2,122.38	2,235.82	1,839.77
16. Earnings Per Share (EPS) in Rs. (Basic / Diluted)	1.07	0.26	2.48	1.17	(7.34)	1.70	(28.12)
17. Public Shareholding							
- Number of Shares	2052149	2052149	2052149	2052149	2052149	2052149	2052149
- Percentage of Shareholding	41.04	41.04	41.04	41.04	41.04	41.04	41.04
18. Promoters & Promoter Group Shareholding							
a. Pledged / Encumbered							
- No. of Shares	60000	60000	60000	60000	60000	60000	60000
- % of Shares							
as a % of Total Shareholding of Promoter & Promoter Group	2.04	2.04	2.04	2.04	2.04	2.04	2.04
as a % of Total Share Capital of the Company	1.20	1.20	1.20	1.20	1.20	1.20	1.20
b. Non Encumbered							
- No. of Shares	2887851	2887851	2887851	2887851	2887851	2887851	2887851
- % of Shares							
as a % of Total Shareholding of Promoter & Promoter Group	97.96	97.96	97.96	97.96	97.96	97.96	97.96
as a % of Total Share Capital of the Company	57.76	57.76	57.76	57.76	57.76	57.76	57.76

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Statement of Assets & Liabilities

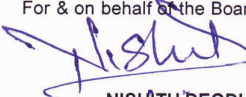
(Rs. in Lacs)

	Standalone		Consolidated	
	Year Ended	Previous Year Ended	Year Ended	Previous Year Ended
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
EQUITY AND LIABILITIES				
Shareholders' Funds				
a) Share Capital	500.00	500.00	500.00	500.00
b) Reserves and Surplus	2,183.86	2,125.62	2,238.23	1,843.00
Sub-total - Shareholders' Funds	2,683.86	2,625.62	2,738.23	2,343.00
Minority Interest			41.28	30.56
Non-current Liabilities				
a) Long-term Borrowings	1,275.12	1,344.43	1,275.12	1,344.42
b) Deferred Tax Liabilities (Net)				
c) Other Long-term Liabilities (Net)	32.74	15.40	34.54	17.20
d) Long-term Provisions	927.54	1,124.62	974.18	1156.21
Sub-total - Non-current Liabilities	2,235.40	2,484.45	2,283.84	2,517.83
Current Liabilities				
a) Short-term Borrowings	6,037.55	5,237.99	6,037.55	5,434.28
b) Trade Payables	2,467.39	1,395.45	2,371.12	1,500.62
c) Other Current Liabilities	1,450.15	1,217.43	1,462.21	1,238.44
d) Short-term Provisions	178.08	201.89	186.01	202.25
Sub-total-Current Liabilities	10,133.17	8,052.76	10,056.89	8,375.59
TOTAL - EQUITY AND LIABILITIES	15,052.43	13,162.83	15,120.24	13,266.98
ASSETS				
Non-current Assets				
a) Fixed Assets				
Tangible Assets	5,766.41	6,073.92	5,818.44	6,289.73
Intangible Assets	1.94	3.23	11.11	17.08
b) Non-current Investments	5,768.35	6,077.15	5,829.55	6,306.81
c) Other Non-current Assets	226.19	226.19	221.19	2.36
d) Deferred Tax Assets (Net)	2,197.93	624.17	2,325.65	677.85
Sub-total - Non-current Assets	12.01	12.01	0.83	4.09
Sub-total - Non-current Assets	8,204.48	6,939.52	8,377.23	6,991.11
Current Assets				
a) Inventories	3,589.35	4,361.05	3,589.35	4,370.21
b) Trade Receivables	2,850.27	1,327.76	2,738.13	1,348.93
c) Cash and Cash Equivalents	36.11	300.08	43.31	324.45
d) Short-term Loans and Advances	372.22	234.42	372.22	232.28
Sub-total - Current Assets	6,847.95	6,223.31	6,743.01	6,275.87
TOTAL - ASSETS	15,052.43	13,162.83	15,120.24	13,266.98

Notes :

- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the AS 21. The consolidated financial statements of the Parent Company, Aplab Limited includes its subsidiary namely Sprylogic Technologies Limited and the same are prepared applying uniform accounting policies. Due to dilution of share holding in the Joint Venture in Arabian Power Electronics Company, its results are not consolidated.
- No provision is made for current tax in view of the unabsorbed tax losses. Deferred tax asset on account of such unabsorbed losses will be assessed during subsequent years and will be recognized in conformity with the principles of AS 22 - Accounting for Taxes on Income.
- The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This is in the context of Accounting Standard 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
- The Board of Directors has not recommended any dividend.
- Figures of the previous year are regrouped / rearranged, wherever necessary.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 8th May 2014.
- There were no complaints from investors that were unresolved as on 31st March 2014. During the Quarter under review the Company received no complaints from investors.

For & on behalf of the Board of Directors



NISHITH DEODHAR
Managing Director

Thane
08.05.2014