



Aptech Limited
 Regd. office: Aptech House,
 A-65, MIDC, Marol, Andheri (E),
 Mumbai - 400 093.
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 www.aptech-worldwide.com

APTECH LIMITED

PART I : STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH,2014

₹ in Lakhs

Particulars	Audited (Refer note 7)	Reviewed	Audited	Audited	
	Quarter ended			Year ended	
	31st Mar'14	31st Dec'13	31st Mar'13	31st Mar'14	31st Mar'13
1. Income :					
a. Income from operations	2,932	2,223	3,325	10,453	10,036
b. Other operating income	190	86	97	285	163
Total Income	3,122	2,309	3,422	10,738	10,199
2. Expenditure :					
a. Employees cost	594	532	614	2,359	2,395
b. Training and Education expenses	937	741	1,264	3,451	3,031
c. Marketing and Advt. expenses	208	121	244	772	1,043
d. Administration expenses	435	349	421	1,591	1,840
e. Depreciation	130	128	186	494	627
Total Expenses	2,304	1,871	2,729	8,667	8,936
3. Profit from operations before other income (1-2)	818	438	693	2,071	1,263
4. Other income	108	145	233	856	1,028
5. Profit before Interest and exceptional items (3+4)	926	583	926	2,927	2,291
6. Interest and finance charges	3	14	16	28	28
7. Profit after Interest but before tax (5-6)	923	569	910	2,899	2,263
8. Exceptional Items					
Net Profit on sale of Chennai Premises	-	-	800	-	800
9. Profit from ordinary activities before tax (7 + 8)	923	569	1,710	2,899	3,063
10. Tax expense :					
Income tax and Wealth Tax	189	102	323	560	536
11. Profit after Tax (9 - 10)	734	467	1,387	2,339	2,527
12. Paid-up Equity share capital (Face value ₹ 10 each)	3,989	4,026	4,879	3,989	4,879
13. Reserve excluding Revaluation reserve	-	-	-	17,092	21,872
14. Earnings per share (of ₹ each) (not annualised)					
(a) Basic (₹)	1.65	1.02	2.84	5.27	5.18
(b) Diluted (₹)	1.65	1.02	2.84	5.27	5.18

PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31,2014

Particulars	As on		
	31st Mar'14	31st Dec'13	31st Mar'13
(A) Particulars of Shareholding :-			
1. Public shareholding :-			
- Number of shares	21,078,524	21,448,100	29,976,385
- Percentage of share holding	52.84%	53.27%	61.44%
2 . Promoters & Promoter Group Shareholding :-			
a) Pledged/Encumbered:-			
- Number of shares	650,000	650,000	650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.45%	3.45%	3.45%
- Percentage of shares (as a % of the total share capital of the Company)	1.63%	1.61%	1.33%
b) Non Encumbered:-			
- Number of shares	18,165,036	18,165,036	18,165,036
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.55%	96.55%	96.55%
- Percentage of shares (as a % of the total share capital of the Company)	45.53%	45.12%	37.23%

(B) Information on investors' complaints for the quarter ended March 31, 2014

Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
No. of Complaints	Nil	3	3	Nil



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STATEMENT OF ASSETS AND LIABILITIES

₹ in Lakhs

Particulars	As At 31st Mar'14 Audited	As At 31st Mar'13 Audited
(I) EQUITY AND LIABILITIES		
1 SHARE HOLDERS' FUNDS		
(a) Share capital	3,989	4,879
(b) Reserves and surplus	17,092	21,872
(c) Money received against share warrants	-	13
Sub- total - Shareholders Funds	21,081	26,764
2 NON CURRENT LIABILITIES		
(a) Long term provisions	168	273
Sub- total - Non current liabilities	168	273
3 CURRENT LIABILITIES		
(a) Trade payables	497	827
(b) Other current liabilities	1,089	1,294
(c) Short term provisions	1,183	1,436
Sub- total - Current liabilities	2,769	3,557
TOTAL EQUITY AND LIABILITIES	24,018	30,594
(II) ASSETS		
1 NON CURRENT ASSETS		
(A) Fixed assets	2,499	2,486
(B) Non current investments	8,781	8,880
(C) Long term loans and advances	2,354	2,040
Sub- total - Non current assets	13,634	13,406
2 CURRENT ASSETS		
(i) Inventories	205	149
(ii) Trade receivables	2,595	2,331
(iii) Cash and cash equivalents	4,141	11,296
(iv) Short term loans and advances	3,443	3,412
Sub- total - Current assets	10,384	17,188
TOTAL ASSETS	24,018	30,594

Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on 13th May, 2014. The Statutory Auditors of the Company have carried out an audit of Consolidated and standalone financial results of the Company for the year ended March 31, 2014 and are published in accordance with Clause 41 of the Listing Agreement and the related report will be submitted to the concerned Stock exchanges.
- 2 The Board of Directors have declared an Interim dividend of Rs. 2.50 per equity share (25% on Face value of Rs. 10/-) for the financial year 2013-14, at the meeting of the Board of Directors held on May 13, 2014.
- 3 The Company has already made applications to the Central Government, seeking their approval to waive excess remuneration paid to the Managing Director & CEO for Rs. 25,03,601/- for the year ended 31st March, 2011, Rs. 67,46,296/- for the year ended 31st March 2012, and Rs. 54,90,522/- for the year ended 31st March, 2013, approvals for which are awaited. Application to Central Government seeking waiver of excess remuneration of Rs. 4,860,855/- paid to the Managing Director & CEO for the year ended 31st March, 2014 is being made.
- 4 In accordance with the Buyback proposal approved by shareholders vide postal ballot dated 06th July, 2013, the Company has bought back 8,897,861 shares for Rs. 6,006 lakhs during the buyback period of 24th July 2013 till 23rd January 2014. All the shares which were bought back have been extinguished.
- 5 A wholly owned subsidiary in UAE, bought back 8 shares worth US\$ 217,794 (PY 9 shares worth US\$ 245,018) (aggregating to 17 shares worth US\$ 462,812), thereby reducing the investment in the subsidiary by US\$ 462,812 as on Mar'14.
- 6 In accordance with the decision of the Board of Directors at its board meeting held on 11th February 2014, to merge its wholly owned subsidiary, Maya Entertainment Limited with Avalon Aviation Academy Private Limited, another wholly owned subsidiary, both the companies have filed Merger Petitions in the Bombay High Court on 7th May 2014 seeking sanction for merger to take place from 1st April 2013, being the appointed date.
- 7 Figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of the third quarter of the current financial year. The figures for the previous quarters/year have been regrouped/ reclassified wherever considered necessary to correspond with current year presentation.

For and on behalf of the Board of Directors of
Aptech Limited


Ninad Karpe
Managing Director & CEO

Place : Mumbai
Date : 13th May, 2014

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF LISTING AGREEMENT

₹ in Lakhs

Particulars	Audited (Refer note 7)	Reviewed	Audited	Audited	
	Quarter ended			Year ended	
	31st Mar'14	31st Dec'13	31st Mar'13	31st Mar'14	31st Mar'13
1) SEGMENT REVENUE					
A. Retail	2,046	1,960	2,142	8,035	7,925
B. Institutional	1,051	354	1,276	2,711	2,283
TOTAL	3,097	2,314	3,418	10,747	10,208
2) SEGMENT RESULTS					
A. Retail	746	770	728	2,907	2,590
B. Institutional	539	54	520	1,004	686
TOTAL	1,285	824	1,248	3,911	3,276
Less: Overhead including other expenses (unallocable)	493	391	659	1,831	2,004
TOTAL	792	433	689	2,080	1,272
3) EXCEPTIONAL ITEMS					
A. Retail	-	-	-	-	-
B. Institutional	-	-	-	-	-
TOTAL	-	-	-	-	-
Income/(expenses) [Unallocable]	-	-	800	-	800
TOTAL	-	-	800	-	800
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)					
A. Retail	746	770	728	2,907	2,590
B. Institutional	539	54	520	1,004	686
TOTAL	1,285	824	1,248	3,911	3,276
Less: Overhead including other expenses (unallocable)	493	391	(242)	1,831	1,204
TOTAL	792	433	1,490	2,080	2,072
Add: Other Unallocable Income	134	150	236	847	1,019
Less: Other Unallocable expenses	3	14	16	28	28
TOTAL PROFIT BEFORE TAX	923	569	1,710	2,899	3,063
Particulars	As at 31st Mar'14	As at 31st Dec'13	As at 31st Mar'13		
1) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. Retail	1,979	1,439	1,377		
B. Institutional	787	876	541		
C. Unallocable Assets- Liabilities	2,211	2,538	1,527		
D. Investments and Advances to Subsidiaries	11,963	11,988	12,023		
E. Cash and Cash Equivalent	4,141	4,972	11,296		
TOTAL	21,081	21,813	26,764		

Notes :

- The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
- The figures for the previous quarters/year have been regrouped/ reclassified wherever considered necessary to correspond with current year presentation.

For and on behalf of the Board of Directors of
Aptech Limited


Ninad Karpe
Managing Director & CEO

Place : MUMBAI
Date : 13th May, 2014



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PART I : STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

₹ in Lakhs

Particulars	Audited (Refer note 6)	Reviewed	Audited	Audited	
	Quarter ended			Year ended	
	31st Mar'14	31st Dec'13	31st Mar'13	31st Mar'14	31st Mar'13
1. Income :					
a. Income from operations	4,804	3,722	4,858	17,734	16,921
b. Other operating income	242	137	122	436	236
Total Income	5,046	3,859	4,980	18,170	17,157
2. Expenditure :					
a. Employees cost	1,020	959	1,004	4,059	3,820
b. Training and Education expenses	1,597	1,213	1,682	6,150	5,210
c. Marketing and Advt. expenses	281	247	309	1,357	1,593
d. Administration expenses	847	678	840	3,104	3,627
e. Depreciation	207	214	251	798	880
Total Expenses	3,952	3,311	4,086	15,468	15,130
3. Profit from operations before other income (1-2)	1,094	548	894	2,702	2,027
4. Other income	73	179	236	885	1,063
5. Profit before interest and exceptional items (3+4)	1,167	727	1,130	3,587	3,090
6. Interest and finance charges	3	13	16	28	28
7. Profit after interest but before tax (5-6)	1,164	714	1,114	3,559	3,062
8. Exceptional Items:					
Net Profit on sale of Chennai premises	-	-	800	-	800
9. Profit from ordinary activities before tax (7+8)	1,164	714	1,914	3,559	3,862
10. Income Tax and Wealth Tax Expense	237	160	358	735	722
11. Profit after tax but before Minority Interest (9-10)	927	554	1,556	2,824	3,140
12. Share of Loss of Associate	0	(2)	(2)	(5)	(10)
13. Profit after Tax & share of loss of associate (11 + 12)	927	552	1,554	2,819	3,130
14. Paid-up Equity share capital (Face value Rs. 10 each)	3,989	4,026	4,879	3,989	4,879
15. Reserve excluding revaluation reserve	-	-	-	24,911	29,211
16. Earnings per share (of ₹ 10 each) (not annualised)					
(a) Basic (₹)	2.09	1.20	3.18	6.35	6.41
(b) Diluted (₹)	2.09	1.20	3.18	6.35	6.41

PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31,2014

Particulars	As on		
	31st Mar'14	31st Dec'13	31st Mar'13
(A) Particulars of Shareholding :-			
1. Public shareholding :-			
- Number of shares	21,078,524	21,448,100	29,976,385
- Percentage of share holding	52.84%	53.27%	61.44%
2 . Promoters & Promoter Group Shareholding :-			
a) Pledged/Encumbered:-			
- Number of shares	650,000	650,000	650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.45%	3.45%	3.45%
- Percentage of shares (as a % of the total share capital of the Company)	1.63%	1.61%	1.33%
b) Non Encumbered:-			
- Number of shares	18,165,036	18,165,036	18,165,036
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.55%	96.55%	96.55%
- Percentage of shares (as a % of the total share capital of the Company)	45.53%	45.12%	37.23%

(B) Information on Investors' complaints for the quarter ended March 31, 2014

Particulars	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
No. of Complaints	Nil	3	3	Nil

**APTECH LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

₹ in Lakhs

Particulars	As At 31st Mar'14	As At 31st Mar'13
	Audited	Audited
(I) EQUITY AND LIABILITIES		
1 SHARE HOLDERS' FUNDS		
(a) Share capital	3,989	4,879
(b) Reserves and surplus	24,911	29,211
(c) Money received against share warrants	-	13
Sub- total - Shareholders Funds	28,900	34,103
2 NON CURRENT LIABILITIES		
(a) Other long term liabilities	-	-
(b) Long term provisions	228	325
Sub- total - Non current liabilities	228	325
3 CURRENT LIABILITIES		
(a) Trade payables	823	1,379
(b) Other current liabilities	2,040	2,231
(c) Short term provisions	1,187	1,437
Sub- total - Current liabilities	4,050	5,047
TOTAL EQUITY AND LIABILITIES	33,178	39,475
(II) ASSETS		
1 NON CURRENT ASSETS		
(A) Goodwill on consolidation	6,563	6,563
(B) Fixed assets	3,392	3,201
(C) Non current investments	11,084	11,089
(D) Long term loans and advances	2,815	2,599
Sub- total - Non current assets	23,854	23,452
2 CURRENT ASSETS		
(i) Inventories	514	463
(ii) Trade receivables	3,292	2,618
(iii) Cash and cash equivalents	4,710	12,022
(iv) Short term loans and advances	808	920
Sub- total - Current assets	9,324	16,023
TOTAL ASSETS	33,178	39,475

Notes :

- 1 The above results have been reviewed by the Audit Committee of the Board and adopted at the meeting of the Board of Directors held on 13th May, 2014. The Statutory Auditors of the Company have carried out an audit of Consolidated and standalone financial results of the Company for the year ended March 31, 2014 and are published in accordance with Clause 41 of the Listing Agreement and the related report will be submitted to the concerned Stock exchanges.
- 2 The Board of Directors have declared an Interim dividend of Rs. 2.50 per equity share (25% on Face value of Rs. 10/-) for the financial year 2013-14, at the meeting of the Board of Directors held on May 13,2014.
- 3 The Company has already made applications to the Central Government, seeking their approval to waive excess remuneration paid to the Managing Director & CEO for Rs. 25,03,601/- for the year ended 31st March, 2011, Rs. 67,46,296/- for the year ended 31st March 2012, and Rs. 54,90,522/- for the year ended 31st March,2013, approvals for which are awaited. Application to Central Government seeking waiver of excess remuneration of Rs. 4,860,855/- paid to the Managing Director & CEO for the year ended 31st March, 2014 is being made.
- 4 For the year ended March 31,2014 on a standalone basis, Aptech Limited has reported (a) Turnover of Rs. 10,738 Lakhs (b) Profit before tax of Rs. 2,899 Lakhs and (c) Profit after tax of Rs. 2,339 Lakhs.
- 5 In accordance with the decision of the Board of Directors at its board meeting held on 11th February 2014, to merge its wholly owned subsidiary, Maya Entertainment Limited with Avalon Aviation Academy Private Limited, another wholly owned subsidiary, both the companies have filed Merger Petitions in the Bombay High Court on 7th May 2014 seeking sanction for merger to take place from 1st April 2013, being the appointed date.
- 6 Figures for the quarter ended March 31,2014 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of the third quarter of the current financial year. The figures for the previous quarters/year have been regrouped/ reclassified wherever considered necessary to correspond with current year presentation.

For and on behalf of the Board of Directors of
Aptech Limited


Ninad Karpe
Managing Director & CEO

Place : Mumbai
Date : 13th May,2014



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF LISTING AGREEMENT

₹ in Lakhs

Particulars	Audited (Refer note 6)	Reviewed	Audited	Audited	
	Quarter ended			Year ended	
	31st Mar'14	31st Dec'13	31st Mar'13	31st Mar'14	31st Mar'13
1) SEGMENT REVENUE					
A. Retail	3,473	3,107	3,322	13,678	13,229
B. Institutional	1,499	772	1,667	4,491	3,968
TOTAL	4,972	3,879	4,979	18,169	17,197
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)					
A. Retail	1,061	1,017	907	3,862	3,161
B. Institutional	587	70	666	1,249	1,271
TOTAL	1,648	1,087	1,563	5,111	4,432
Less: Overhead including other expenses (unallocable)	628	518	670	2,411	2,365
TOTAL	1,020	569	893	2,700	2,067
3) EXCEPTIONAL ITEMS					
A. Retail	-	-	-	-	-
B. Institutional	-	-	-	-	-
TOTAL	-	-	-	-	-
Income/(expenses) [Unallocable]	-	-	800	-	800
TOTAL	-	-	800	-	800
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)					
A. Retail	1,061	1,017	907	3,862	3,161
B. Institutional	587	70	666	1,249	1,271
TOTAL	1,648	1,087	1,563	5,111	4,432
Less: Overhead including other expenses (unallocable)	628	518	(130)	2,411	1,665
TOTAL	1,020	569	1,693	2,700	2,867
Add: Other Unallocable Income	147	159	237	887	1,023
Less: Other Unallocable Expenses	3	14	16	28	28
TOTAL PROFIT BEFORE TAX	1,164	714	1,914	3,559	3,862
Particulars	As at	As at	As at		
	31st Mar'14	31st Dec'13	31st Mar'13		
1) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. Retail	3,043	2,036	2,017		
B. Institutional	1,126	1,312	588		
C. Unallocable Assets- Liabilities	2,376	2,626	1,824		
D. Investments and Goodwill on consolidation	17,646	17,646	17,652		
E. Cash and Cash Equivalent	4,710	5,819	12,022		
TOTAL	28,900	29,439	34,103		

Notes :

- The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
- The figures for the previous quarters/year have been regrouped/ reclassified wherever considered necessary to correspond with current year presentation.

For APTECH LIMITED

 Ninad Karpe
 Managing Director & CEO

Place : MUMBAI
 Date : 13th May, 2014



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CIN No - L72900MH2000PLC123841
Email Id - info@aptech.ac.in

May 13, 2014

The Secretary/Listing Department/Corporate Relations
Bombay Stock Exchange Limited, Mumbai
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400 001.
Fax No. 022-22723121/3719/2037/2039/2041/2061

The Manager - Listing Department / Corporate Relations
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Fax No.022-26598237/38

Company Scrip Code : 532475

ISIN No. : INE266F01018

Dear Sirs,

Sub: Outcome of the Board Meeting of May 13, 2014

This is to inform you that the Board of Directors has approved declaration of interim dividend of Rs. 2.5 per share (25%) to be paid to the shareholders of 39893560 equity shares of Rs. 10 each. The amount of interim dividend accordingly is Rs. 99,733,900.

The other details pursuant to clause 20 of the Listing agreement are as follows:

SR. NO	PARTICULARS	AMT. (in Rs.)
1.	Total turnover (incl other income)for year ended 31/03/2014	1,159,410,517
2.	Gross profit for the said year	339,319,119
3.	Depreciation for the year	49,407,214
4.	Tax provisions	56,000,000
5.	Net profits for the year ended 31/03/2014	233,911,905
6.	Capital profits	-
7.	Accumulated profits of past years or other special source to provide wholly or partly for the interim dividend	637,599,640
8.	Amount transferred to General Reserves	12,586,654
9.	Dividend Tax	16,949,776





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CIN No – L72900MH2000PLC123841
Email Id – info@aptech.ac.in

The record date fixed for interim dividend is May 20, 2014.

This is for your information and record.

Thanking you

Yours faithfully

For Aptech Limited

A handwritten signature in blue ink, appearing to read "Ketan H. Shah".

Ketan H. Shah
Group Company Secretary

