

Ref: BSE/SEC-02/

May 29, 2014

The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25th P.J. Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Correction in Audited Results for the Quarter & Year Ended 31.03.2014

Ref: BSE Scrip Code: 532994

The correction is done in the calculation of EPS in the results submitted on 28.05.2014.

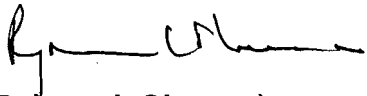
Please find attached the rectified Statement of audited Results for the quarter & year ended 31.03.2014 and Auditor Report on the financial results for the quarter & year ended 31.03.2014 pursuant to Clause 41 of the Listing Agreement.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Archidply Industries Limited**



(Rajneesh Sharma)
Company Secretary

Encl :a/a

Ref: BSE/SEC-02/

May 28, 2014

The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25th P.J. Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Audited Results for the Quarter & Year Ended 31.03.2014

Ref: BSE Scrip Code: 532994

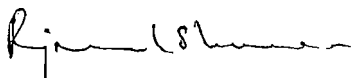
Please find attached the Statement of audited Results for the quarter & year ended 31.03.2014 and Auditor Report on the financial results for the quarter & year ended 31.03.2014 pursuant to Clause 41 of the Listing Agreement.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Archidply Industries Limited**



(Rajneesh Sharma)
Company Secretary

Encl :a/a

CIN: L85110KA1995PLC018710

ARCHIDPLY INDUSTRIES LIMITED
Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2014

(Rs. in Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	UnAudited	Audited	Audited	Audited
PART -I					
1. (a) Net Sales/Income from Operations					
Gross Sales	7131.74	5983.97	5771.63	74770.24	71874.74
less: Excise Duty on sales	113.29	99.44	103.11	431.20	429.60
less: VAT/ Sales Tax & Turnover Tax	543.07	394.95	355.17	1687.02	1333.11
Net Sales/Income from Operations	6475.38	5489.58	5313.35	22652.02	20111.53
(b) Other Operating Income	0.00				
Total Income from Operations	6475.38	5489.58	5313.35	22652.02	20111.53
2. Expenses	0.00				
a. cost of materials consumed	3538.81	2848.44	1786.24	11877.98	9715.92
b. Purchases of stock in trade	1221.25	995.37	1309.29	4498.59	3911.03
c. Changes in inventories of finished goods, work in progress and stock in trade	-288.25	-156.42	538.40	-942.27	561.21
d. Employee benefits expense	445.04	453.03	420.98	1791.88	1495.81
e. Depreciation	140.33	142.51	110.84	546.42	474.15
f. Foreign exchange fluctuation loss	-39.51	0.95	-26.67	118.78	89.87
g. Other expenditure	1121.44	874.11	1062.93	3496.19	3208.53
Total Expenses	6139.10	5157.99	5202.00	21387.56	19456.52
3. Profit from Operations before Other income, finance costs and Exceptional Items (1-2)	336.28	331.58	111.35	1264.46	655.02
4. Other Income	30.73	28.26	120.42	106.69	300.14
5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)	367.01	359.85	231.77	1371.15	955.15
6. Finance Cost(Net)	252.01	226.96	156.89	865.99	706.81
7. Profit after finance cost but before Exceptional Items (5-6)	115.00	132.89	74.88	505.16	248.35
8. Exceptional items	0.00				
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	115.00	132.89	74.88	505.16	248.35
10. Prior Period Income(-)/(-)Expenditure	3.71	0.00	-2.02	3.71	1.64
11. Tax expense	0.00				
- Current tax	23.97	26.58	14.60	102.00	50.00
- Deferred tax	7.29	-11.16	-3.34	5.76	-6.49
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10-11)	87.45	117.47	61.60	401.10	206.47
13. Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00
14. Net Profit(+)/ Loss(-) for the period (12-13)	87.45	117.47	61.60	401.10	206.47
15. Paid-up equity share capital (Face value Rs. 10 per share)	2206.50	2206.50	2206.50	2206.50	2206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	8973.01	8884.22	8571.90	8973.01	8571.90
17. Earnings Per Share (EPS)					
a) Basic and diluted EPS (Not Annualised)	0.40	0.53	0.28	1.82	0.94
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.40	0.53	0.28	1.82	0.94
18. Public Shareholding					
- No. of shares	6,158,271	6,178,271	6,205,134	6,158,271	6,205,134
- Percentage of shareholding	27.91%	28.00%	28.12%	27.91%	28.12%
PART -II					
A. Promoter & Promoter Group Shareholding					
a) Pledged/Encumbered					
No. of Shares	nil	nil	nil	nil	nil
Percentage of shares	nil	nil	nil	nil	nil
(as a % of total shareholding of promoter & promoter Group)					
Percentage of shares	nil	nil	nil	nil	nil
(as a % of total share capital of the Company)					
b) Non -encumbered					
No. of Shares	15,906,729	15,886,729	15,859,866	15,906,729	15,859,866
Percentage of shares	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)	72.09	72.00	71.88	72.09	71.88
Percentage of shares					
(as a % of total share capital of the Company)					
B. INVESTOR COMPLAINTS					
pending at the beginning of the quarter	NIL				
Received during the quarter	1				
Disposed of during the quarter	1				
remaining unresolved at the end of the quarter	NIL				

Segment wise Revenue, Results and Capital Employed

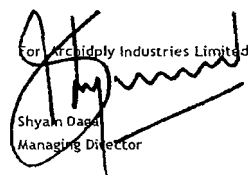
1. Segment Revenue (Net Sale)	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	UnAudited	Audited	Audited	Audited
(a) Wood Based	4,286.76	3,205.86	3,425.18	13,972.27	13,484.07
(b) Paper Based	2,188.61	2,283.71	1,888.17	8,679.75	6,627.46
(c) Others	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	6,475.38	5,489.58	5,313.35	22,652.02	20,111.53
Less: Inter Segment Revenue					
Net sales/Income From Operations	6,475.38	5,489.58	5,313.35	22,652.02	20,111.53
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)					
(a) Wood Based	958.32	453.15	739.38	2,804.24	2,354.91
(b) Paper Based	231.26	592.76	365.27	1,639.73	1,497.73
(c) Others	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	1,189.58	1,045.91	1,104.65	4,443.97	3,852.64
Less: (i) Interest	252.01	226.96	130.22	865.99	796.68
(ii) Other Un-allocable Expenditure net off	853.30	714.32	1019.97	3,179.50	3,107.75
(iii) Un-allocable income	30.73	28.26	120.42	106.69	300.14
Total Profit Before Tax	115.00	132.89	74.88	505.16	248.35
3. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Wood Based	9005.43	8863.40	8650.68	9005.43	8650.68
(b) Paper Based	4268.19	3736.49	2967.50	4268.19	2967.50
(c) Others	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	3496.15	3709.92	4211.77	3496.15	4211.77
Total	16769.77	16309.82	15829.95	16769.77	15829.95

STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)

Particulars	YEAR ENDED	
	Audited	Audited
	31.03.2014	31.03.2013
A. EQUITY & LIABILITIES		
1. SHAREHOLDERS' FUNDS:		
(a) Share Capital	2,206.50	2,206.50
(b) Reserves and Surplus	8,973.01	8,571.90
Sub Total Shareholders Fund	11,179.51	10,778.40
2. NON-CURRENT LIABILITIES		
(a) Long term Borrowings	985.21	1036.59
(b) Deferred Tax Liabilities(net)	51.43	45.67
(c) Other Long term liabilities	0.00	1.88
(d) Long term provisions	-	-
Sub Total Non-Current liabilities	1036.64	1084.13
3. CURRENT LIABILITIES		
(a) Short term borrowings	4553.62	3969.29
(b) Trade Payables	5605.09	4915.49
(c) Other Current Liabilities	873.73	740.72
(d) Short term Provisions	584.63	578.78
Sub Total Current liabilities	11617.06	10204.28
TOTAL	23833.21	22066.81
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) FIXED ASSETS		
i) Tangible Assets	5569.05	4990.45
ii) Intangible Assets	370.95	401.87
iii) Capital Work-in Progress	36.50	434.02
Sub Total Non-Current Assets	5976.50	5826.34
(b) NON CURRENT INVESTMENTS	1.03	1.12
(c) LONG TERM LOANS & ADVANCES	1530.64	1735.41
(d) Other non current assets	319.91	459.53
Total Non current assets	1851.58	2196.06
2. CURRENT ASSETS		
(a) Inventories	8635.54	7602.01
(b) Trade Receivables	6122.95	5297.61
(c) Cash and cash equivalent	1070.39	989.49
(d) Short term loans & advances	176.25	155.31
(e) Other Current assets	0.00	0.00
Total Current Assets	16005.14	14044.42
TOTAL ASSETS	23833.21	22066.81

Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 28th May, 2014 and approved by the Board of Directors in its Board meeting dated 28th May, 2014
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the quarter ended March 31, 2014.
- The above results has been audited by statutory auditors.


 for Archidply Industries Limited
 Shyam Daga
 Managing Director

Date: 28.05.2014
Place: Bangalore

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of Archidply Industries Limited

We have audited the quarterly financial results of Archidply Industries Limited for the quarter ended 31.03.2014 and the year to date results for the period 01/04/2013 to 31/03/2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

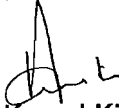
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01/04/2013 to 31/03/2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For GRV & PK.
Chartered Accountants
FRN : 008099S


Kamal Kishore
Partner
M.No.: 205819



Place: Bangalore
Date: 28th May, 2014