



Axel Polymers Limited

309, Village Moxi, Sankarda - Savli Road,
Tal. Savli, Dist. Vadodara - 391780, INDIA.
Tel : + 91 2667 244438 / 244395 Fax : 244396
e-mail : info@axelindia.com • www.axelindia.com

CIN NO. L25200GJ922PLC017678

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014

No	Description	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Period		3 months			12 months	12 months
PART I						
1	Net Sales/Operating Income/Interest earned	108.55	185.74	319.83	558.55	769.51
	Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	108.55	185.74	319.83	558.55	769.51
2	Expenditure					
a	Raw Material consumed	112.38	145.09	243.73	396.29	633.11
b	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of FG, WIP & Stock in trade	91.99	47.05	-21.15	105.17	-95.62
d	Employee benefits	38.29	21.44	14.27	62.42	63.83
e	Depreciation & Amortisation of expenses	45.43	8.00	46.58	45.43	46.58
f	Other expenses	26.87	16.11	27.68	40.38	81.87
		314.95	237.69	311.11	649.68	729.77
3	Profit/Loss from operations before other income finance cost & exceptional items	-146.40	-51.95	8.72	-91.13	33.74
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/Loss from operations before finance costs & exceptional items	-146.40	-51.95	8.72	-91.13	33.74
6	Finance Costs	29.85	26.68	21.44	87.20	71.82
7	Profit/Loss from operations before exceptional items	-176.25	-78.63	-12.72	-178.34	-38.08
8	Exceptional items	0.00	0.00	0.00	0.00	1.82
9	Profit/Loss from ordinary activity before tax	-176.25	-78.63	-12.72	-178.34	-39.89
10	Tax expense	0.00	0.00	0.00	0.00	0.00
11	Profit/Loss from ordinary activity after tax	-176.25	-78.63	-12.72	-178.34	-39.89
12	Extraordinary items (net of expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period 11+/- 12	-176.25	-78.63	-12.72	-178.34	-39.89
14	Share of Profit / Loss of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / Loss after taxes, minority interest and share of Profit / Loss of associates	-176.25	-78.63	-12.72	-178.34	-39.89
17	Paid up Equity Capital F.V. Rs 10	430.00	430.00	430.00	430.00	430.00
18	Reserves & Surplus (Est. Res. Reserves)	25.00	25.00	25.00	25.00	25.00
19	Basic & Diluted EPS before extraordinary items	-4.10	-1.83	-0.30	-4.15	-0.93
	Basic & Diluted EPS after extraordinary items	-4.10	-1.83	-0.30	-4.15	-0.93
PART II : PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	No of Shares - Public	3343500	3343500	3343500	3343500	3343500
	% of Shares - Public	77.76	77.76	77.76	77.76	77.76
2	Promoters & Promotor Group					
a	Pledged / Encumbered	0.00	0.00	0.00	0.00	0.00
	- Number of Shares	0.00	0.00	0.00	0.00	0.00
	- % of Shares of the Total Share of Promoters	0.00	0.00	0.00	0.00	0.00
	- % of Shares of the Total Share Capital	0.00	0.00	0.00	0.00	0.00
b	Non-encumbered					
	- Number of Shares	956500	956500	956500	956500	956500
	- % of Shares of the Total Share of Promoters	100.00	100.00	100.00	100.00	100.00
	- % of Shares of the Total Share Capital	22.24	22.24	22.24	22.24	22.24

NOTES: The above Results were taken on record by the Board of Directors at the meeting held on 31.05.2014

Particulars	31.03.2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

Figures have been regrouped / recast in order to confirm classification of the current year.

FOR AXEL POLYMERS LIMITED


AUTHORISED SIGNATORY



31.05.2014



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STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2014

	Particulars	As at 31.03.2014	As at 31.03.2013
I.	EQUITY AND LIABILITIES		
(1)	Shareholder's Funds		
	(a) Share Capital	4,30,00,000	4,30,00,000
	(b) Reserves and Surplus	(3,30,84,291)	(1,52,50,729)
(2)	Non-Current Liabilities		
	(a) Long-term borrowings	1,49,49,970	1,71,99,760
	(b) Other Long term Liabilities	1,23,00,000	43,00,000
	(C) Long term provisions	6,07,983	5,18,139
(3)	Current Liabilities		
	(a) Short-term borrowings	2,96,20,387	3,71,08,880
	(b) Trade payables	2,47,56,055	2,75,50,207
	(c) Other current liabilities	68,62,352	64,84,978
	(d) Short-term provisions	6,92,630	14,46,782
	Total	9,97,05,087	12,23,58,017
II.	Assets		
(1)	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	3,72,40,677	4,07,47,132
	(ii) Capital work-in-progress	29,55,000	29,55,000
	(b) Deferred Tax Asset	7,82,212	7,82,212
	(C) Long term loans and advances	26,75,035	29,12,342
(2)	Current assets		
	(a) Inventories	1,79,23,693	3,17,62,161
	(b) Trade receivables	2,41,75,923	2,71,38,697
	(c) Cash and cash equivalents	94,22,771	72,62,403
	(d) Short-term loans and advances	21,51,416	63,98,823
	(e) Other Current Asset	23,78,359	23,99,247
	Total	9,97,05,087	12,23,58,017

For & on behalf of the Board
Axel Polymers Limited

sd/-

A.B.Bodhanwala
Managing Director

Vadodara
31.05.2014