



B.L. KASHYAP
WE BUILD YOUR WORLD

B. L. KASHYAP AND SONS LIMITED
(CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)
Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola, New Delhi - 110025
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Amount in Lakhs

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

S.L. NO	PARTICULARS	Standalone			Standalone		Consolidated	
		3 Months Ended (Audited) 31.03.2014	3 Months Ended (UnAudited) 31.12.2013	3 Months Ended (Audited) 31.03.2013	12 Months Ended (Audited) 31.03.2014	12 Months Ended (Audited) 31.03.2013	12 Months Ended (Audited) 31.03.2014	12 Months Ended (Audited) 31.03.2013
01	a Net Sales/Income from Operations	26,134.71	30,771.28	40,633.49	127,009.98	149,780.86	126,317.39	149,753.55
	b Other Operating Income	384.20	178.98	220.01	1,238.76	1,050.77	8,590.71	4,576.98
	Total Income	26,518.91	30,950.26	40,853.50	128,248.74	150,831.63	134,908.10	154,330.53
02	Expenditure:							
	a Decrease/(Increase) in Work in Progress	12,372.03	16,924.16	21,346.81	66,653.02	77,826.80	67,982.04	78,597.91
	Consumption of Raw Materials	-	-	-	-	-	-	-
	b Wages and Employees Cost	10,910.94	11,610.45	14,389.52	47,603.94	53,692.60	48,244.12	54,585.12
	c Project Direct Expenses	-	-	-	-	-	2,372.83	(760.96)
	d Depreciation	544.00	549.68	604.34	2,158.39	2,425.52	2,282.72	2,572.81
	e Administrative & Other Expenses	1,885.94	2,103.15	2,987.42	8,928.66	10,345.77	9,609.82	11,191.75
	f Bad debts written off	-	1,429.14	-	1,429.14	-	1,429.14	-
	Total Expenditure	25,712.91	32,616.58	39,328.09	126,773.15	144,290.69	131,920.67	146,186.63
03	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	806.00	(1,666.32)	1,525.41	1,475.59	6,540.94	2,987.43	8,143.90
04	Other Income	445.94	842.88	942.04	2,801.34	3,881.48	1,696.56	2,064.81
05	Profit before Interest and Exceptional Items(3+4)	1,251.94	(823.44)	2,467.45	4,276.93	10,422.42	4,683.99	10,208.71
06	Interest	2,705.90	2,140.00	2,553.44	9,225.98	9,871.74	9,730.01	9,276.83
07	Profit After Interest but before Exceptional Items (5-6)	(1,453.96)	(2,963.44)	(85.99)	(4,949.05)	550.68	(5,046.02)	931.88
08	Exceptional Items	7,021.54	1,133.52	-	8,155.06	(224.01)	8,155.06	(224.01)
09	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(8,475.50)	(4,096.96)	(85.99)	(13,104.11)	774.69	(13,201.08)	1,155.89
10	Tax Expenses							
	a Provision for Income/Wealth Tax-Current Year	-	-	109.41	-	109.41	61.58	231.94
	b Provision for Deferred Tax	(5,081.32)	(27.25)	(252.98)	(5,164.45)	(175.87)	(5,440.24)	82.64
	Total Provision for Taxes	(5,081.32)	(27.25)	(143.57)	(5,164.45)	(66.46)	(5,378.66)	314.58
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(3,394.18)	(4,069.72)	57.58	(7,939.66)	841.15	(7,822.42)	841.31
12	Extra Ordinary Items/ Prior period Expenses	672.52	-	-	672.52	-	673.23	0.54
13	Net Profit for the Period/Year (11-12)	(4,066.70)	(4,069.72)	57.58	(8,612.18)	841.15	(8,495.65)	840.77
14	Minority Interest	-	-	-	-	-	-	-
15	Net Profit after Minority Interests	(4,066.70)	(4,069.72)	57.58	(8,612.18)	841.15	(8,495.65)	840.77
16	Paid Up Equity Share Capital (Face Value of the share Re. 1/-)	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	-	2,054.40
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	44,351.23	52,789.05
18	Earning Per Share (Basic)	(1.98)	(1.98)	0.03	(4.19)	0.41	(4.14)	0.41
19	Earning Per Share (Diluted)	(1.98)	(1.98)	0.03	(4.19)	0.41	(4.14)	0.41

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

A. PARTICULARS OF SHAREHOLDING		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	Public Shareholding					
	# - Number of Shares	59,065,044	59,065,044	59,065,704	59,065,044	59,065,704
	- Percentage of Shareholding	28.75%	28.75%	28.75%	28.75%	28.75%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	* -Number of Shares	88,481,000	88,481,000	88,481,000	88,481,000	88,481,000
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	60.45%	60.45%	60.45%	60.45%	60.45%
	-Percentage of Shares (as a % of the total shareholding of the Company)	43.07%	43.07%	43.07%	43.07%	43.07%
	b) Non-Encumbered					
	-Number of Shares	57,893,956	57,893,956	57,893,296	57,893,956	57,893,296
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	39.55%	39.55%	39.55%	39.55%	39.55%
	-Percentage of Shares (as a % of the total shareholding of the Company)	28.18%	28.18%	28.18%	28.18%	28.18%

Note: # Includes 182522 Equity Shares which was invoked by L & T Infrastructure Finance Limited on 28.03.2014 and transferred the same to their own demat account till the time B.L. Kashyap and Sons Limited clears their overdrafts
* Includes 1,47,69,000 shares pledged with LAT Infrastructure Finance Limited, a lender of B.L.Kashyap and Sons Limited. Out of which, LAT Infrastructure Finance Ltd. has invoked 182522 shares on 28.03.2014 and transferred the same to their own demat account till the time B.L.Kashyap and Sons Limited clears their overdrafts.

B. INVESTOR COMPLIANTS

	3 months ended 31.03.2014
Pending at the Beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

Statement of Assets and Liabilities under Clause 41 of the Listing Agreement

Amount in Lakhs

PARTICULARS	Standalone		Consolidated	
	As at 31.03.2014 Audited	As at 31.03.2013 Audited	As at 31.03.2014 Audited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2,054.40	2,054.40	2,054.40	2,054.40
(b) Reserves and Surplus	46,425.80	55,037.99	44,351.23	52,789.05
Sub-total - Shareholders' Funds	48,480.20	57,092.39	46,405.63	54,843.45
2 Minority Interest	-	-	23.47	17.18
3 Non-current Liabilities				
(a) Long-Term Borrowings	11271.68	5240.92	20,051.15	13,958.32
(b) Deferred Tax Liabilities (Net)	0.00	0.00	-	-
(c) Other Long-Term Liabilities	12757.99	15657.52	15,957.88	17,642.97
(d) Long-Term Provisions	775.22	755.74	800.12	789.19
Sub-total - Non-Current Liabilities	24,804.89	21,654.18	36,809.15	32,390.48
4 Current Liabilities				
(a) Short-Term Borrowings	34633.20	27532.65	35,269.86	28,139.92
(b) Trade Payables	27093.77	29662.12	27,861.17	30,731.54
(c) Other Current Liabilities	33971.70	46786.78	37,534.25	55,383.08
(d) Short-Term Provisions	1.80	230.99	205.63	373.83
Sub-total - Current Liabilities	95,700.47	104,212.54	100,870.91	114,628.37
TOTAL - EQUITY AND LIABILITIES	168,985.56	182,959.11	184,109.16	201,879.48
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	13333.06	15090.12	25,659.34	26,496.71
(b) Non-Current Investments	1391.58	1914.29	29,921.19	30,188.79
(c) Deferred Tax Assets (Net)	5305.68	141.23	5,946.85	506.61
(d) Long-Term Loans and Advances	40476.09	38490.59	6,718.21	7,662.78
Sub-total - Non-Current Assets	60,506.40	55,636.23	68,245.59	64,854.89
2 Current Assets				
(a) Inventories	40158.32	50936.16	47,252.88	60,492.19
(b) Stock in Trade	765.30	765.30	765.29	765.29
(c) Trade Receivables	42633.14	50534.30	39,369.30	47,103.63
(d) Cash and Bank Balances	986.09	989.73	1,280.58	1,437.19
(e) Short-Term Loans and Advances	5403.09	5807.45	7,829.76	8,186.67
(f) Other Current Assets	18533.22	18289.94	19,365.76	19,039.62
Sub-total - Current Assets	108,479.16	127,322.88	115,863.57	137,024.59
TOTAL - ASSETS	168,985.56	182,959.11	184,109.16	201,879.48

Notes:

- 01 The above results have been reviewed by the Audit Committee at its meeting held on 28th May, 2014 and have been approved by the Board of Directors at its meeting held on 28th May, 2014.
02 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
03 Figures for the last quarter are the balancing figures between audited figure in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
04 Exceptional item for the quarter/year ended 31.03.2014 represents loss due to closure of contracts and write off on account of non billable amount of work in progress.
05 During the year ended 31.03.2014, receivable of Rs. 14.29 Crores has been written off as Bad debt after final settlement with client.
06 Previous period/year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

Place: New Delhi
Dated: 28.05.2014

For B.L. Kashyap And Sons Limited

Vineet Kashyap
Managing Director

WE BUILD YOUR WORLD



SOOD BRIJ AND ASSOCIATES
Chartered Accountants

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To,
The Board of Directors
M/s. B.L. Kashyap and Sons Limited

1. We have audited the accompanying financial results of M/s. B.L. Kashyap and Sons Limited for the quarter ended 31st March 2014 and the year to date results for the period 1st April 2013 to 31st March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements and the relevant requirements of clause 41 of the Listing Agreement, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per section 211(3C) of the Companies Act, 1956 and read with the General Circular No. 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of the section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and the relevant requirements of clause 41 of the listing Agreement.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of any material misstatement(s). An audit including examining, on the test basis, evidence supporting the amount disclosed as financial results. An audit also includes assigning the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



SOOD BRIJ AND ASSOCIATES
Chartered Accountants

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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.

For Sood Brij & Associates
Chartered Accountants
FRN No. 00350N




A. K. Sood
Partner

Membership No.-14372

Place : New Delhi

Date : 28 May 2014