

TEL : 0091 - 217 - 2310824  
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 E-MAIL : mktg@balajiamines.com  
 WEBSITE : http://www.balajiamines.com

# Balaji



## AMINES LTD.

REGD. OFF : BALAJI TOWERS  
 NO. 9/1A/1, HOTGI ROAD, AASARA CHOWK,  
 SOLAPUR - 413 224. (INDIA)

### BALAJI AMINES LIMITED

(An ISO 9001:2008 Company)

Regd. Office : - "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224

CIN : L24132MH1988PLC049387

### AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2014

Rs. in Crores

	Particulars	3 months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Corresponding 3 months ended (31.03.2013) in the previous year	Year to date figures for current period Ended (31.03.2014)	Previous year ended (31.03.2013)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	171.50	137.51	141.48	610.13	511.80
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>171.50</b>	<b>137.51</b>	<b>141.48</b>	<b>610.13</b>	<b>511.80</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	104.45	100.15	72.80	403.42	287.17
	(b) Changes in inventories of finished goods & work-in-progress	4.70	-14.51	15.49	-22.45	25.03
	(c) Employee benefits expense	6.27	5.29	4.54	20.78	18.01
	(d) Depreciation	4.41	4.50	3.22	16.46	12.69
	(e) Other expenses	34.95	27.14	31.01	117.36	101.37
	<b>Total expenses</b>	<b>154.78</b>	<b>122.57</b>	<b>127.06</b>	<b>535.57</b>	<b>444.27</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>16.72</b>	<b>14.94</b>	<b>14.42</b>	<b>74.56</b>	<b>67.53</b>



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4	Other income	0.54	0.54	0.58	2.60	3.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items					
	(3 + 4)	17.26	15.48	15.00	77.16	71.24
6	Finance costs	8.33	8.70	5.96	31.51	25.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items					
	(5 - 6)	8.93	6.78	9.04	45.65	45.84
8	Exceptional items	0.00	0.00	0.00	0.00	0.11
9	Profit / (Loss) from ordinary activities before tax					
	(7 + 8)	8.93	6.78	9.04	45.65	45.95
10	Tax expense	-0.16	2.58	3.34	12.12	14.77
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	9.09	4.20	5.70	33.53	31.18
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	9.09	4.20	5.70	33.53	31.18
14	Paid-up equity share capital (Face Value of each Share Rs. 2/-)	6.48	6.48	6.48	6.48	6.48
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	166.00	166.00	139.71	166.00	139.71
16 i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):					
	(a) Basic	2.81	1.30	1.76	10.35	9.62
	(b) Diluted	2.81	1.30	1.76	10.35	9.62
16 ii	Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):					
	(a) Basic	2.81	1.30	1.76	10.35	9.62
	(b) Diluted	2.81	1.30	1.76	10.35	9.62





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### PART II SELECTED INFORMATION FOR THE YEAR AND QUARTER ENDED 31<sup>ST</sup> MARCH 2014

	Particulars	3 months ended (31.03.2014)	Preceding 3 months ended (31.12.2013)	Corresponding 3 months ended in the previous year (31.03.2013)	Year to date figures for current period Ended (31.03.2014)	Previous year ended (31.03.2013)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	- Number of shares	14794918	14794918	14927032	14794918	14927032
	- Percentage of shareholding	45.66	45.66	46.07	45.66	46.07
2	<b>Promoters and Promoter Group Shareholding **</b>					
a)	<b>Pledged / Encumbered</b>					
	Number of shares	6732000	6732000	6732000	6732000	6732000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.24	38.53	38.24	38.53	38.57
	Percentage of shares (as a % of the total share capital of the company)	20.78	20.78	20.78	20.78	20.78
b)	<b>Non - encumbered</b>					
	Number of shares	10874082	10741968	10874082	10741968	10720599
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	61.76	61.47	61.76	61.47	61.43
	Percentage of shares (as a % of the total share capital of the company)	33.56	33.15	33.56	33.15	33.08

Particulars	3 months ended 31.03.2014
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Works-I : Vill-Tamalwadi-413 623, Tal-Tuljapur, Dist. Osmanabad (INDIA) • Tel. : 0091-2471-265013, 14 15 • e-mail : factoryoffice@balajiamines.com  
 Works - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mahol, Dist. Solapur - 413 255 • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.com





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B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

### SEGMENT REPORTING FOR THE YEAR AND QUARTER ENDED MARCH 31, 2014

Rs. in Crores

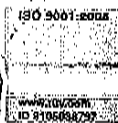
Sl.No.	Particulars	3 months ended	Preceding 3	Year to date
		(31.03.2014)	months ended	figures for
			(31.12.2013)	current period
				Ended
				(31.03.2014)
1	Segment Revenue			
	Amines Division	169.11	437.07	606.18
	Hotel Division	2.42	1.59	4.01
	Sub Total :	171.53	438.66	610.19
	Less: Inter-segment revenue	0.03	0.03	0.06
	Net revenue from operations	171.50	438.63	610.13
2	Segment Results before Depreciation, Interest & Tax			
	Amines Division	21.57	71.88	93.43
	Hotel Division	0.10	0.08	0.18
	Total :	21.67	71.96	93.61
3	Depreciation			
	Amines Division	3.32	11.42	14.74
	Hotel Division	1.09	0.63	1.72
	Total :	4.41	12.05	16.46
4	Interest			
	Amines Division	7.34	22.51	29.85
	Hotel Division	0.99	0.67	1.66
	Total :	8.33	23.18	31.51
5	Segment Profit/Loss (-) before tax			
	Amines Division	10.91	37.95	48.84
	Hotel Division	-1.98	-1.23	-3.20
	Total :	8.93	36.72	45.64





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6	Tax Expenses			
	Amines Division	-0.16	12.28	12.12
	Hotel Division	0.00	0.00	0.00
7	Profit/Loss (-) after tax	9.09	24.44	33.52
8	Segment Assets			
	Amines Division	36.28	479.94	516.22
	Hotel Division	1.51	103.62	105.13
	Total :	37.79	583.56	621.35
9	Segment Liabilities			
	Amines Division	32.02	353.97	385.99
	Hotel Division	0.13	32.99	33.12
	Total :	32.15	386.96	419.11
10	Segment Assets acquired during the year			
	Amines Division	3.97	1.82	5.79
	Hotel Division	0.37	101.66	102.03
	Total :	4.34	103.48	107.82
11	Capital Work in Progress			
	Amines Division	2.56	5.56	8.12
	Hotel Division	0.00	0.00	0.00
	Total :	2.56	5.56	8.12

Notes :

### 1) STATEMENT OF ASSETS & LIABILITIES

		Rs. in Crores	
Particulars		As at (current year ended) (31/03/2014)	As at (previous year ended) (31/03/2013)
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	6.48	6.48
	(b) Reserves and surplus	195.76	166.00
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	202.24	172.48
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	85.95	103.73
	(b) Deferred tax liabilities (net)	42.44	39.82
	(c) Other long-term liabilities	5.04	5.85
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	133.43	149.40
4	Current liabilities		





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	(a) Short-term borrowings	139.46	105.58
	(b) Trade payables	86.97	35.51
	(c) Other current liabilities	41.52	36.34
	(d) Short-term provisions	17.73	21.14
	Sub-total - Current liabilities	285.68	198.57
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>621.35</b>	<b>520.45</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	325.08	234.05
	(b) Capital work in progress	8.12	62.93
	(c) Non-current investments	0.71	0.71
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.74	0.75
	(f) Other non-current assets	2.28	2.05
	Sub-total - Non-current assets	336.93	300.49
2	Current assets		
	(a) Current investments	19.94	19.94
	(b) Inventories	90.63	56.75
	(c) Trade receivables	131.53	103.71
	(d) Cash and cash equivalents	9.74	2.68
	(e) Short-term loans and advances	32.58	36.88
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	284.42	219.96
	<b>TOTAL - ASSETS</b>	<b>621.35</b>	<b>520.45</b>

- 2) The above audited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 07-05-2014.
- 3) Corresponding figures in previous year have been regrouped wherever considered necessary.
- 4) Segment wise reporting as applicable under AS-17 for the quarter ended 31<sup>st</sup> March 2014, given separately.
- \*The Shares are pledged in favour of Banks to Secure various credit facilities to the company

Date: 07-05-2014

Place: Secunderabad

By order of Board  
 for Balaji Amines Limited

*(Signature)*  
 A Prathap Reddy  
 Chairman & Managing Director