

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A - Details of Acquisition

1. Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED Address: BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Tel No. 022-66663800		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure A		
3. Whether the acquirer belongs to Promoters / Promoter's group.	Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed.	Bombay Stock Exchange Ltd		
	National Stock Exchange of India Ltd		
5. Details of the acquisition as follows	Numbers	% with respect to total share/voting capital wherever applicable(*)	% with respect to total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights	46841440	48.46	48.46
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	46841440	48.46	48.46
Details of the acquisition			
a) Shares carrying voting rights acquired	1125000	1.16	1.16
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/-d)	1125000	1.16	1.164
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	47966440	49.62	49.62
b) VRs otherwise than by equity shares .	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	47966440	49.62	49.62
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Inter-se transfer amongst Promoters by way of gifts (Off Market)		

Ramesh Kumar

RAMESHKUMAR PODDAR

Authorized Person

Place: Mumbai

Date: **27 MAY 2014**

(*) Total Share Capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part - B shall be disclosed to the Stock Exchanges but shall not disseminated.

ANNEXURE A

Name(s) of the acquirer and
Persons Acting in Concert
(PAC) with the acquirer

AKP ENTERPRISES LLP
RAP ENTERPRISES LLP

Seller (s)

GPP ENTERPRISES LLP

Ramesh Kumar

RAMESHKUMAR PODDAR

Authorized Person

Place: Mumbai

Date: **27 MAY 2014**

ANNEXURE B

Sr. No.	Particulars	Acquirer			Seller		
		NOS.	% with respect to total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)	NOS.	% with respect to total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
A	PRIOR ACQUISITION / DISPOSAL						
1	AKP ENTERPRISES LLP	2 35 73 445	24.39	24.39			
2	RAP ENTERPRISES LLP	2 32 67 995	24.07	24.07			
	TOTAL	4 68 41 440	48.46	48.46			
3	GPP ENTERPRISES LLP				27 00 000	2.79	2.79
	TOTAL				27 00 000	2.79	2.79
B	POST ACQUISITION / DISPOSAL						
1	AKP ENTERPRISES LLP	2 39 98 445	24.82	24.82			
2	RAP ENTERPRISES LLP	2 39 67 995	24.80	24.80			
	TOTAL	4 79 66 440	49.62	49.62			
2	GPP ENTERPRISES LLP				15 75 000	1.63	1.63
	TOTAL				15 75 000	1.63	1.63

Ramesh Kumar

RAMESHKUMAR PODDAR

Authorized Person

Place: Mumbai

Date: **27 MAY 2014**