

Best Eastern Hotels Ltd.

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MATHERAN

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2014

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		(31/03/2014)	(31/12/2013)	(31/03/2013)	(31/03/2014)	(31/03/2013)
		Audited	Unaudited & Reviewed	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	133.62	126.41	110.25	463.54	449.62
	(b) Other Operating Income	13.50	0.13	5.52	13.71	7.11
2	<u>Expenditure</u>					
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of raw materials	27.74	18.71	16.12	77.46	61.01
	c. Purchase of traded goods	2.18	1.42	1.20	7.33	7.06
	d. Employees cost	28.80	29.47	30.77	112.73	113.79
	e. Depreciation	12.32	12.54	11.34	49.36	44.64
	f. Power & fuel	10.59	13.93	9.50	45.65	42.95
	g. Other expenditure	22.23	36.45	19.12	106.25	104.64
	h. Total	103.86	112.52	88.05	398.78	374.09
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	43.26	14.02	27.72	78.47	82.64
4	Other Income	2.09	0.07	1.46	2.16	4.70
5	Profit before Interest and Exceptional Items (3+4)	45.35	14.09	29.18	80.63	87.34
6	Interest	3.89	4.86	3.92	18.81	14.28
7	Profit after Interest but before Exceptional Items (5-6)	41.46	9.23	25.26	61.82	73.06
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	41.46	9.23	25.26	61.82	73.06
10	Tax expense	16.14	2.72	4.86	22.73	19.69
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	25.32	6.51	20.40	39.09	53.37
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	25.32	6.51	20.40	39.09	53.37
14	Paid-up equity share capital (Face Value of Re. 1/- each)	168.50	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	139.60	136.82
16	Earnings Per Share (EPS)					
	a) Basic and diluted, EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.04	0.24	0.13	0.43
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.15	0.04	0.24	0.13	0.43
17	Public Shareholding					
	- No. of shares	4212500 *	4212500 *	876,515	4212500 *	876,515
	- Percentage of shareholding	25.00	25.00	10.40	25.00	10.40
18	Promoters & promoter group shareholding					
	a) Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- No. of shares	12637500 *	12637500 *	7,548,485	12637500 *	7,548,485
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	89.60	75.00	89.60

Cont.....2

(Rs. In Lakhs)

Statement of Assets and Liabilities		As at year end 31/03/2014 Audited	As at year end 31/03/2013 Audited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	288.50	288.50
	(b) Reserves and surplus	139.60	136.82
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	428.10	425.32
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	129.36	163.39
	(b) Deferred tax liabilities (net)	80.26	78.86
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	209.62	242.25
5	Current liabilities		
	(a) Short-term borrowings	61.09	29.39
	(b) Trade payables	13.19	12.81
	(c) Other current liabilities	44.35	54.96
	(d) Short-term provisions	55.82	28.19
	Sub-total - Current liabilities	174.45	125.35
	TOTAL - EQUITY AND LIABILITIES	812.17	792.92
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	740.23	709.87
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	740.23	709.87
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	12.43	9.80
	(c) Trade receivables	8.10	15.33
	(d) Cash and cash equivalents	10.21	14.72
	(e) Short-term loans and advances	41.20	43.20
	(f) Other current assets	-	-
	Sub-total - Current assets	71.94	83.05
	TOTAL - ASSETS	812.17	792.92

For Best Eastern Hotels Ltd

Dilip V. Kothari
Jt. Managing Director

Mumbai, 30th May, 2014.

Notes:

- 1 The above financial results have been taken on record at the meeting of the Board of Directors held on 30/05/2014.
- 2 As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" issued by the institute of Chartered Accountants of India is not applicable.
- 3 The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 31st March, 2014.
- 4 The Board of Directors have recommended a dividend @ 10% (Rs. 0.10) on equity shares of Re. 1/- each and 12% (Rs. 1.20) on preference shares of Rs. 10/- each subject to the approval of shareholders
- 5 * Sub-division of face value of equity shares of the company from Rs.2/- per equity share to Re.1/- per equity share on 18/11/2013.
- 6 Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

For Best Eastern Hotels Ltd.



**Dilip V. Kothari
Jt. Managing Director**

Mumbai, 30th May, 2013.