

**BIMETAL BEARINGS LIMITED**  
(A MEMBER OF AMALGAMATIONS GROUP)  
Regd. Office: "Huzur Gardens", Sembiam, Chennai - 600 011

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014**

Rs. In Lakhs

S. No.	Particulars	Unaudited			Audited	
		Quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1	<b>Income From Operations</b>					
	(a) Net Sales(Net of Excise Duty)	3753.11	3201.00	4046.83	14057.47	15592.06
	(b) Other Operating Income	162.98	115.79	112.68	548.08	541.09
	<b>Total Income from Operations (Net)</b>	<b>3916.09</b>	<b>3316.79</b>	<b>4159.51</b>	<b>14605.55</b>	<b>16133.15</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	2011.23	1848.86	2150.66	7952.35	8752.92
	b) Purchase of Stock in Trade	10.41	-	-	10.41	-
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	118.57	-8.13	425.16	-15.17	-185.98
	d) Employee benefits expense	591.38	494.55	443.29	2100.88	2013.27
	e) Depreciation and amortisation expenses	108.99	114.20	116.63	441.11	422.57
	f) Power and Fuel	326.06	262.88	321.69	1245.30	1549.44
	g) Other Expenditure	698.65	690.68	664.14	2850.99	3104.19
	<b>Total Expenses</b>	<b>3865.29</b>	<b>3403.04</b>	<b>4121.57</b>	<b>14585.87</b>	<b>15656.41</b>
3	<b>Profit /(-) Loss from Operations before other Income, Finance Costs and Exceptional items (1-2)</b>	<b>50.80</b>	<b>-86.25</b>	<b>37.94</b>	<b>19.68</b>	<b>476.74</b>
4	Other Income	144.23	103.78	223.03	510.32	462.17
5	<b>Profit/(-) Loss from ordinary activities before finance costs and exceptional items(3+4)</b>	<b>195.03</b>	<b>17.53</b>	<b>260.97</b>	<b>530.00</b>	<b>938.91</b>
6	Finance Costs	10.66	5.40	8.39	27.26	30.38
7	<b>Profit/(-) Loss from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>184.37</b>	<b>12.13</b>	<b>252.58</b>	<b>502.74</b>	<b>908.53</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit /(-) Loss from Ordinary Activities Before Tax(7-8)</b>	<b>184.37</b>	<b>12.13</b>	<b>252.58</b>	<b>502.74</b>	<b>908.53</b>
10	Tax Expense	26.99	-8.70	27.78	116.99	232.83
11	<b>Net Profit/(-) Loss from Ordinary Activities after Tax (9-10)</b>	<b>157.38</b>	<b>20.83</b>	<b>224.80</b>	<b>385.75</b>	<b>675.70</b>
12	Extraordinary items (Net of Tax expenses)	-	-	-	-	-
13	<b>Net Profit/(-) Loss for the Period (11-12)</b>	<b>157.38</b>	<b>20.83</b>	<b>224.80</b>	<b>385.75</b>	<b>675.70</b>
14	<b>Paid up Equity Share capital (face value Rs10/-each)</b>	<b>382.50</b>	<b>382.50</b>	<b>382.50</b>	<b>382.50</b>	<b>382.50</b>
15	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous accounting Year</b>	-	-	-	<b>13,363.56</b>	<b>13291.06</b>
16(i)	<b>Earnings per share (before extraordinary items) (not annualised)</b>					
	(a) Basic	Rs4.11	Rs0.54	Rs 5.88	Rs10.09	Rs17.67
	(b) Diluted	Rs4.11	Rs0.54	Rs 5.88	Rs10.09	Rs17.67
16(ii)	<b>Earnings per share (after extraordinary items) (not annualised)</b>					
	(a) Basic	Rs4.11	Rs0.54	Rs 5.88	Rs10.09	Rs17.67
	(b) Diluted	Rs4.11	Rs0.54	Rs 5.88	Rs10.09	Rs17.67

**PART II**

Select Information for the Quarter and Three Months ended 31st March 2014

A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	a) Number of Shares	960874	960874	960874	960874	960874
	b) Percentage of Shareholding	25.12%	25.12%	25.12%	25.12%	25.12%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered					
	- Number of Shares	2864126	2864126	2864126	2864126	2864126
	- Percentage of Shares(as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.88%	74.88%	74.88%	74.88%	74.88%

B INVESTOR COMPLAINTS		Quarter ended 31st March 2014	
Pending at the beginning of the Quarter		Nil	
Received during the quarter		1	
Disposed of During the quarter		1	
Remaining unresolved at the end of the quarter		Nil	

**Statement of Assets and Liabilities** Rs in lakhs

Particulars	As at	As at
	31 st March 2014	31 st March 2013
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Share Holders 'Funds</b>		
(a) Share capital	382.50	382.50
(b) Reserves and surplus	13363.56	13291.06
<b>Sub-total-Shareholder's funds</b>	<b>13746.06</b>	<b>13673.56</b>
<b>2 Non Current liabilities</b>		
(a) Long-term borrowings	103.50	124.00
(b) Deferred tax liabilities(net)	383.36	362.42
(c) Long term Provisions	124.80	77.71
<b>Sub-total-Non current liabilities</b>	<b>611.66</b>	<b>564.13</b>
<b>3 Current liabilities</b>		
(a) Trade payables	1084.12	1098.21
(b) Other current liabilities	735.24	725.13
(c) Short term provisions	453.05	495.10
<b>Sub-total-Current liabilities</b>	<b>2272.41</b>	<b>2318.44</b>
<b>Total Equity and Liabilities</b>	<b>16630.13</b>	<b>16556.13</b>
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets	3983.25	3786.50
(b) Non current investments	1484.43	1053.95
(c) Long term loans and advances	101.15	169.20
(d) Other non current assets	455.00	664.00
<b>Sub-total-Non- current assets</b>	<b>6023.83</b>	<b>5673.65</b>
<b>2 Current assets</b>		
(a) Current investments	550.79	469.26
(b) Inventories	4017.45	5242.03
(c) Trade receivables	3335.31	3488.07
(d) Cash and cash equivalents	630.57	562.45
(e) Short term loans and advances	745.13	637.96
(f) Other current assets	1327.05	482.71
<b>Sub-total-Current assets</b>	<b>10606.30</b>	<b>10882.48</b>
<b>Total Assets</b>	<b>16630.13</b>	<b>16556.13</b>

1 The above results approved by the Audit Committee were taken on record by the Board of Directors at their meeting held on 26th May 2014

2 The Board of Directors have recommended a dividend of Rs 7/- per share  
Book Closure Dates have been fixed as 15th July 2014 to 23rd July 2014

3 The results for the quarter ended 31.03.2014 are derived figures arrived by subtracting the results for nine months ended 31.12.2013 from the audited results for the year ended 31.03.2014

4 The Previous period figures have been re-grouped/reclassified wherever necessary to conform to the classification for the current period.

5 The business activities reflected in the above financial results comprise of manufacture and sale of plain shaft Bearings. Accordingly, there is no other reportable primary business segment as per Accounting Standard 17(Segment Reporting).

**CHENNAI**  
May 26, 2014

*S. Narayanan*  
S.Narayanan  
Wholetime Director