

Notes:

- 1) The Board of Directors has recommended a dividend of ₹ 6.00 (60%) per share.
- 2) There were no extraordinary items during the quarter ended 31st March, 2014.
- 3) Exceptional items includes:
 - a) Amortization of Foreign Currency Monetary Item Translation Reserve of ₹ 2016 lacs and Up front fees ₹ 626 lacs on account of prepayment of Foreign Currency Loans of USD 70 million which have been refinanced at a lower rate.
 - b) Write back of liability of ₹ 1549 lacs pursuant to the ruling of the Hon'ble Supreme Court according to which cement manufacturing units located outside the state of Uttar Pradesh are eligible to get "rebate of sales tax"
- 4) The net amount ₹ 1093 lacs considering the accounting effects referred to in (a) and (b) above has been disclosed as Exceptional Items
- 4) In respect of mining matter of Chandaria, Central Building Research Institute (CBRI) which was directed to conduct the study of impact of mining on Chittoorgarh fort by the Hon'ble Supreme Court, has sought extension of time up to 30th September, 2014 for completion of study as it could not complete the study within 31st March, 2014. Hon'ble Supreme Court has fixed the next date of hearing on 13th October, 2014.
- 5) Based on the recommendation of Inter Ministerial Group, Bikram Coal Block in the state of Madhya Pradesh has been de-allocated by the Ministry of Coal vide letter dated 7th January, 2014. Pursuant to writ petition filed by the company challenging the same, Hon'ble High Court, Jabalpur has permitted the company to move the court in case any steps are taken by the government for re-allocation of the block and stayed encashment of bank guarantee. The case is pending for further hearing.
- 6) The Board of Directors of the Company at its meeting held on 25th July, 2013 had approved the Scheme of Amalgamation to amalgamate Talavadi Cements Limited, a 98% subsidiary with Birla Corporation Limited with an appointed date of 1st April, 2013. The Scheme is presently pending for the approval of the Hon'ble Calcutta High Court.
- 7) The Company's units Birla Vinoleum and Auto Trim Division, Birlapur are under suspension of operations since 18th February, 2014.
- 8) The figures for three months ended 31st March, 2014 and 31st March, 2013, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 9) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 10) Ratios have been computed as follow:
 - a) Debt Service Coverage Ratio = (Profit before Interest, Tax & Exceptional Items)/(Interest Expenses+ Long Term Loan Repayments)
 - b) Interest Service Coverage Ratio = Profit before Interest, Tax & Exceptional Items/Interest Expenses
- 11) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 8th May 2014.

Kolkata
8th May, 2014

For Birla Corporation Limited

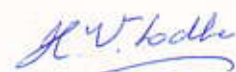

(CHARSH V. LODHA)
Chairman

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

| PARTICULARS | Standalone | | | | | Consolidated | |
|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | Quarter Ended 31/03/2014 | Quarter Ended 31/12/2013 | Quarter Ended 31/03/2013 | Year Ended 31/03/2014 | Year Ended 31/03/2013 | Year Ended 31/03/2014 | Year Ended 31/03/2013 |
| 1. Segment Revenue | | | | | | | |
| a. Cement | 71523 | 64705 | 61161 | 274021 | 247482 | 274021 | 247482 |
| b. Jute | 5986 | 5996 | 5109 | 21800 | 7819 | 21800 | 7819 |
| c. Others | 294 | 283 | 305 | 1233 | 1075 | 1233 | 1075 |
| Total | 77803 | 70984 | 66575 | 297054 | 256376 | 297054 | 256376 |
| Less : Inter Segment Revenue | - | - | - | - | - | - | - |
| Net Sales | 77803 | 70984 | 66575 | 297054 | 256376 | 297054 | 256376 |
| 2. Segment Result | | | | | | | |
| (Profit before Interest and Tax) | | | | | | | |
| a. Cement | 4691 | 1848 | 5938 | 18342 | 34245 | 18338 | 34279 |
| b. Jute | (194) | (104) | 161 | (239) | (1194) | (240) | (1186) |
| c. Others | (78) | (113) | (86) | (239) | (313) | (252) | (339) |
| Total | 4419 | 1631 | 6013 | 17864 | 32738 | 17846 | 32754 |
| Less : (i) Interest | 1981 | 2015 | 994 | 8559 | 6486 | 8560 | 6486 |
| (ii) Other un-allocable expenditure net off un-allocable income. | (2045) | (1396) | (4897) | (5,923) | (8819) | (5958) | (8870) |
| Profit before Tax | 4483 | 1012 | 9916 | 15228 | 35071 | 15244 | 35138 |
| 3. Capital Employed | | | | | | | |
| a. Cement | 225236 | 223731 | 223238 | 225236 | 223238 | 226239 | 223858 |
| b. Jute | 11339 | 10648 | 10665 | 11339 | 10665 | 11354 | 10680 |
| c. Others | 2565 | 2539 | 2597 | 2565 | 2597 | 2772 | 2812 |
| d. Unallocated Capital Employed | 13467 | 15414 | 8506 | 13467 | 8506 | 12544 | 7949 |
| Total | 252607 | 252332 | 245006 | 252607 | 245006 | 252909 | 245299 |

For Birla Corporation Limited



(HARSH V. LODHA)
Chairman

Kolkata
8th May, 2014

BIRLA CORPORATION LIMITED

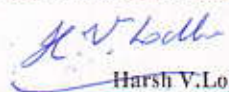
Audited Statement of Assets and Liabilities as at 31st March, 2014

(₹ in laacs)

| Particulars | Standalone | | Consolidated | |
|---|---------------------|---------------------|---------------------|---------------------|
| | As at 31/03/2014 | As at 31/03/2013 | As at 31/03/2014 | As at 31/03/2013 |
| (Audited) | | | | |
| A. EQUITY AND LIABILITIES | | | | |
| 1. Shareholders' Funds | | | | |
| a) Share Capital | 7,701 | 7,701 | 7,701 | 7701 |
| b) Reserves and Surplus | 244,907 | 237,305 | 245,207 | 237597 |
| Sub-Total- Shareholders' Funds | 252,608 | 245,006 | 252,908 | 245,298 |
| 2. Minority Interest | - | - | 1 | 1 |
| 3. Non-Current Liabilities | | | | |
| a) Long-Term Borrowings | 91,631 | 89,739 | 91,631 | 89739 |
| b) Deferred Tax Liabilities (net) | 23,421 | 21,169 | 23,507 | 21256 |
| c) Other Long-Term Liabilities | 27,668 | 25,048 | 27,669 | 25049 |
| d) Long-Term Provisions | 2,715 | 3,622 | 2,715 | 3623 |
| Sub-Total -Non-Current Liabilities | 145,435 | 139,578 | 145,522 | 139,667 |
| 4. Current Liabilities | | | | |
| a) Short-Term Borrowings | 16,311 | 27,789 | 16,310 | 27789 |
| b) Trade Payables | 15,474 | 12,671 | 15,467 | 12664 |
| c) Other Current Liabilities | 50,019 | 21,623 | 50,030 | 21633 |
| d) Short-Term Provisions | 6,865 | 5,882 | 6,867 | 5882 |
| Sub-Total- Current Liabilities | 88,669 | 67,965 | 88,674 | 67,968 |
| TOTAL - EQUITY AND LIABILITIES | 486,712 | 452,549 | 487,105 | 452,934 |
| B. ASSETS | | | | |
| 1. Non-Current Assets | | | | |
| a) Fixed Assets | 200,652 | 196,140 | 201,223 | 196716 |
| b) Non-Current Investments | 35,203 | 89,793 | 34,258 | 88848 |
| c) Long-Term Loans and Advances | 19,141 | 13,504 | 19,397 | 13388 |
| d) Other Non-Current Assets | 3,007 | 2,942 | 3,321 | 3257 |
| Sub-Total- Non-Current Assets | 258,003 | 302,379 | 258,199 | 302,209 |
| 2. Current Assets | | | | |
| a) Current Investments | 98,197 | 37,280 | 98,209 | 37414 |
| b) Inventories | 51,511 | 57,014 | 51,560 | 57070 |
| c) Trade Receivable | 7,471 | 7,496 | 7,471 | 7496 |
| d) Cash and Cash Equivalents* | 50,108 | 27,863 | 50,235 | 28201 |
| e) Short-Term Loans and Advances | 8,106 | 9,696 | 8,113 | 9704 |
| f) Other Current Assets | 13,316 | 10,821 | 13,318 | 10840 |
| Sub-Total- Current Assets | 228,709 | 150,170 | 228,906 | 150,725 |
| TOTAL - ASSETS | 486,712 | 452,549 | 487,105 | 452,934 |

* Cash and Cash Equivalents represents Cash and Bank Balances

For Birla Corporation Limited


 Harsh V. Lodha
 Chairman

Kolkata
8th May, 2014