



BIRLA ERICSSON OPTICAL LIMITED

Regd. Office : Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)

CIN: L31300MP1992PLC007190

Telephone No: 07662-400580, Fax No: 07662-400680

Email: headoffice@birlaericsson.com; Website: www.birlaericsson.com

AN IS/ISO 9001 : 2008 & ISO 14001 : 2004 COMPANY

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(₹ in lacs)							
PART - I	Sl. No.	Particulars	Quarter ended 31.03.2014 (Audited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited)	Year ended 31.03.2014 (Audited)	Previous Year ended 31.03.2013 (Audited)
	1	Income from Operations					
		(a) Net Sales/Income from Operations (Net of Excise Duty)	9762.21	8329.14	3610.78	28640.87	12037.11
		(b) Other Operating Income (Net)	70.10	153.91	86.21	418.41	343.61
		Total Income from Operations (Net)	9832.31	8483.05	3696.99	29059.28	12380.72
	2	Expenses					
		(a) Cost of Materials consumed	7432.00	6716.63	2675.04	22988.61	9269.84
		(b) Purchases of Stock-in-trade	7.89	24.40	5.43	136.41	123.17
		(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	88.90	(44.32)	220.06	(788.21)	(391.02)
		(d) Employee Benefits Expense	265.31	243.68	198.89	978.24	807.88
		(e) Depreciation and Amortization Expense	137.62	134.33	89.99	463.68	364.70
		(f) Other Expenses	674.86	588.96	421.49	2266.20	1457.40
		Total Expenses	8606.58	7663.68	3610.90	26044.93	11631.97
	3	Profit/(Loss) from operations before Other Income and Finance Costs (1 - 2)	1225.73	819.37	86.09	3014.35	748.75
	4	Other Income	42.34	52.63	31.47	219.88	314.47
	5	Profit/(Loss) from ordinary activities before Finance Costs (3 + 4)	1268.07	872.00	117.56	3234.23	1063.22
	6	Finance Costs	232.56	268.19	91.12	886.97	494.54
	7	Profit/(Loss) from ordinary activities before Tax (5 - 6)	1035.51	603.81	26.44	2347.26	568.68
	8	Tax Expense	200.70	126.60	-	423.20	-
	9	Net Profit/(Loss) for the period (7 ± 8)	834.81	477.21	26.44	1924.06	568.68
	10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00
	11	Reserves (excluding Revaluation Reserves)				4797.37	3224.30
	12	Basic & Diluted EPS (₹) (not annualised)	2.78	1.59	0.09	6.41	1.90

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH, 2014

Sl. No.	Particulars	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Year ended 31.03.2014	Previous Year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	10094257	10094257	10094257	10094057
	- Percentage of Shareholding	33.65	33.65	33.65	33.65
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	1250000	1250000	1250000	1250000
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	6.28	6.28	6.28	6.28
	- Percentage of Shares (as a % of the total share capital of the Company)	4.17	4.17	4.17	4.17
	(b) Non-encumbered				
	- Number of Shares	18655743	18655743	18655743	18655943
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	93.72	93.72	93.72	93.72
	- Percentage of Shares (as a % of the total share capital of the Company)	62.18	62.18	62.18	62.18



	Particulars	Quarter ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	2
	Disposed off during the Quarter	2
	Remaining unresolved at the end of the Quarter	-

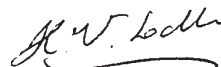
STATEMENT OF ASSETS AND LIABILITIES

		(₹ in lacs)	
	Particulars	As at Year ended 31.03.2014 (Audited)	As at Year ended 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3000.00	3000.00
	(b) Reserves and Surplus	4797.37	3224.30
	Sub Total - Shareholders' Funds	7797.37	6224.30
2	Non-Current Liabilities		
	(a) Long Term Borrowings	1513.34	12.65
	(b) Deferred tax liabilities (net)	345.00	-
	(c) Long Term Provisions	116.04	108.97
	Sub Total - Non-Current Liabilities	1974.38	121.62
3	Current Liabilities		
	(a) Short Term Borrowings	3195.55	3336.42
	(b) Trade Payables	9283.08	3653.56
	(c) Other Current Liabilities	500.92	636.84
	(d) Short Term Provisions	455.67	111.98
	Sub Total - Current Liabilities	13435.22	7738.80
	TOTAL - EQUITY AND LIABILITIES	23206.97	14084.72
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	3992.54	3372.96
	(b) Non-Current Investments	1406.19	1406.19
	(c) Long Term Loans and Advances	460.06	138.13
	(d) Other Non-Current Assets	195.88	-
	Sub Total - Non-Current Assets	6054.67	4917.28
2	Current Assets		
	(a) Inventories	5341.13	2970.87
	(b) Trade Receivables	9393.54	3734.13
	(c) Cash and Cash Equivalents	649.50	700.84
	(d) Short Term Loans and Advances	1706.68	1719.18
	(e) Other Current Assets	61.45	42.42
	Sub Total - Current Assets	17152.30	9167.44
	TOTAL - ASSETS	23206.97	14084.72

Notes:

- The above results were approved by the Board of Directors in its meeting held on 19th May, 2014.
- The Board of Directors has recommended a dividend at the rate of Re. 1.00 per share of face value of 10/-each, which is subject to approval of shareholders.
- The tax expense comprises of current tax and deferred tax, net of MAT credit entitlement.
- Figures of the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For BIRLA ERICSSON OPTICAL LIMITED


 (HARSH V. LODHA)
 CHAIRMAN

Place : New Delhi

Date : 19th May, 2014



BIRLA ERICSSON OPTICAL LTD.

Regd. Office & Works : Udyog Vihar, P.O. Chorhata, Rewa-486 006 (M.P.), India.
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Fax No.022 22723121/22722037

BEOL/SL/14-15/

19 MAY 2014

Bombay Stock Exchange Limited,
 BSE's Corporate Relationship Department,
 1st Floor, New Trading Ring, Rotunda Building,
 P.J.Towers, Dalal Street, Fort,
MUMBAI-400 001

Dear Sir,

**Sub: Short particulars of Audited Financial Results
 for the year ended 31st March, 2014**

Company's Scrip Code: 500060

This is to inform you that the Board of Directors of Birla Ericsson Optical Limited in its meeting held on 19th May, 2014 has approved Annual Accounts for the year ended 31st March, 2014 and have recommended dividend on equity shares @ 10% for the year 2013-14. The details are as follows:-

	(Rs.in lacs)	
	FOR THE YEAR ENDED ON	
	31.03.2014	31.03.2013
	(Audited)	(Audited)
Revenue from operations (gross)	31945.23	13561.41
Other income	219.88	314.47
	<u>32165.11</u>	<u>13875.88</u>
Gross Profit (after Interest)	2810.94	933.38
Less: Depreciation and Amortisation expense	463.68	364.70
Profit before tax	2347.26	568.68
Current tax (MAT)	443.20	-
Less: MAT Credit entitlement	(365.00)	-
Deferred Tax Charge	345.00	-
Net Profit for the year	1924.06	568.68
Balance Brought forward	(376.15)	(944.83)
Amount Available for Appropriation	<u>1547.91</u>	<u>(376.15)</u>
Appropriation of Profit		
(a) Proposed Dividend	300.00	-
(b) Corporate Dividend tax on Proposed dividend	50.99	-
Balance Carried to Balance Sheet	<u>1196.92</u>	<u>(376.15)</u>
Total	<u>1547.91</u>	<u>(376.15)</u>
Dividend per Equity Share (in Rs.)	1.00	NIL
Paid-up Equity Share Capital	3000.00	3000.00
Reserves excluding revaluation reserve	4797.37	3224.30

The above particulars/information are being submitted in compliance with Clause 20 of the Listing Agreement.

Please acknowledge the receipt.

Yours faithfully
 For Birla Ericsson Optical Limited

Somesh Laddha
 (Somesh Laddha)

Sr. Manager(Finance) & Secretary