

BLUE CHIP INDIA LIMITED

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 CIN : L65991WB1993PLC060597

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

	(1)	(2)	(3)	(4)	(5)
Particulars	3 months ended 31.03.2014 (Audited)	Previous 3 months ended 31.12.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2013 (Audited)	Year to date figures for current period ended 31.03.2014 (Audited)	Previous year ended 31.03.2013 (Audited)
Income from operations					
1 (a) Net Sales/ Income from Operations	47.49	164.17	560.48	401.70	3,352.17
(b) Other Operating Income	-	-	-	-	-
Total Income from operations(net)	47.49	164.17	560.48	401.70	3,352.17
2. Expenses					
a) Cost of materials consumed	-	-	-	-	-
b) Purchase of stock -in-trade	80.73	97.67	553.51	268.01	3,260.76
c) Changes in Inventories of finished goods,work-in-progress and stock -in-trade	14.07	(44.96)	129.71	92.47	52.40
d) Employees benefit expenses	3.93	2.33	2.72	10.34	8.56
e) Depreciation and amortisation expense	0.77	0.79	1.43	3.83	5.74
f) Other expenses	3.75	2.79	4.92	22.57	42.17
Total expenses	103.25	58.62	692.29	397.22	3,369.63
Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)	(55.76)	105.55	(131.81)	4.48	(17.46)
4 Other Income	2.79	3.30	10.51	9.74	32.36
Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)	(52.97)	108.85	(121.30)	14.22	14.90
6 Interest	-	0.16	3.61	-	-
Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	(52.97)	108.69	(124.91)	14.22	14.90
8 Exceptional Items	-	0.11	-	2.96	2.46
9 Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(52.97)	108.80	(124.91)	11.26	17.36
10 Provision for taxation (a) Current Tax	-	-	-	1.00	2.20
(d) Deferred Tax	-	-	-	-	-
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	(52.97)	108.80	(124.91)	10.26	15.16
12 Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11+12)	(52.97)	108.80	(124.91)	10.26	15.16
14 Share of profit/(loss) of associates	-	-	-	-	-

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Statement of Assets & Liabilities

		(Rs. In lacs)	
Particulars		At as	As at
		current year	Previous year
		ended	ended
		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	110,608,680.00	110,608,680.00
	(b) Reserve & Surplus	(97184831.22)	(97991131.13)
	© Money received against share warrants		
	Sub-total-Share holders' funds	13,423,848.78	12,617,548.87
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	7,373,377.85
	(b) Deferred tax liabilities	-	-
	© Other long-term liabilities	52,376,305.00	53,720,860.00
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	52,376,305.00	61,094,237.85
5	Current liabilities		
	(a) Short-term borrowings	11,571,524.71	15,717,547.20
	(b) Trade payable	2,306,906.12	1,680,324.75
	© Other current liabilities	3,817,058.00	3,585,614.00
	(d) Short-term provisions	17,695,488.83	20,983,485.95
	Sub-total - Current liabilities	83,495,642.61	94,695,272.67
B	Assets		
1	Non-current assets		
	(a) Fixed assets	3,147,425.35	4,373,585.75
	(b) Goodwill on consolidation	-	-
	© Non-current investments	-	-
	(d) Deferred tax assets(net)	15,629,893.00	15,629,893.00
	(e) Long-term loans and advances	25,497,295.22	24,817,451.23
	(f) Others non-current assets	-	-
	Sub-total - Non-current assets	44,274,613.57	44,820,929.98
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	33,134,489.27	42,381,773.04
	© Trade receivable	561,010.09	454,118.15
	(d) Cash and Bank balances	827,409.20	2,340,331.02
	(e) Short-term loans and advances	-	-
	(f) Others current assets	4,698,120.48	4,698,120.48
	Sub-total - current assets	39,221,029.04	49,874,342.69
	TOTAL ASSETS	83,495,642.61	94,695,272.67

NOTES :

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30th day of May, 2014.
- 2 The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 4 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.
- 5 The figures for the previous year/ period have been rearranged wherever necessary .

By order of the Board



ARIHANT JAIN
Managing Director

Place : Kolkata

Date : 30th May, 2014