

THE BYKE HOSPITALITY LIMITED						
Audited Financial Results for the Quarter and Year Ended 31st March 2014						
(₹In Lakhs except per share data)						
Part I		Quarter Ended			Year Ended	
Sr. No.	Particulars	March 31, 2014 (Audited)	December 31, 2013 (Unaudited)	March 31, 2013 (Unaudited)	March 31, 2014 (Audited)	March 31, 2013 (Audited)
1	Income					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	4,508.02	4,917.06	3,340.12	15,571.41	10,092.54
	(b) Other Operating Income	-	-	-	-	50.15
	Total Income(Net) (a+b)	4,508.02	4,917.06	3,340.12	15,571.41	10,142.69
2	Expenditure					
	(a) Operational Cost	3,405.72	3,387.35	2,588.40	11,027.26	7,602.69
	(b) Employee Benefit Expenses	89.32	102.64	55.01	320.26	276.43
	(c) Depreciation and Amortisation Expenses	134.88	141.04	78.33	538.34	418.75
	(d) Other Expenses	247.82	495.64	93.14	1,367.45	459.11
	Total Expenditure	3,877.74	4,126.67	2,814.88	13,253.31	8,756.98
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	630.28	790.39	525.24	2,318.10	1,385.71
4	Other Income	8.38	0.66	42.46	14.98	-
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	638.66	791.05	567.70	2,333.08	1,385.71
6	Interest	48.45	52.20	55.70	207.87	229.74
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	590.21	738.85	512.00	2,125.21	1,155.97
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	590.21	738.85	512.00	2,125.21	1,155.97
10	Tax Expenses	121.61	251.14	247.49	535.96	380.31
11	Net Profit from Ordinary Activities after tax (9-10)	468.60	487.71	264.51	1,589.25	775.66
12	Extra-Ordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	468.60	487.71	264.51	1,589.25	775.66
14	Paid Up Equity Share Capital (Face Value ₹ 10/-)	2004.89	2004.89	2004.89	2004.89	2,004.89
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-
16	i) Earnings per Share(EPS)(Face Value of ₹ 10 each)(before Extraordinary Items) (not annualised)					
	(a) Basic Earning Per Share	2.34	2.43	1.32	7.93	3.87
	(b) Diluted Earning Per Share	2.34	2.43	1.32	7.93	3.87
	ii) Earnings per Share(EPS) (Face Value of ₹ 10 each)(after Extraordinary Items)(not annualised)					
	(a) Basic Earning Per Share	2.34	2.43	1.32	7.93	3.87
	(b) Diluted Earning Per Share	2.34	2.43	1.32	7.93	3.87



Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	Number of Shares	11225982	11225982	11660982	11225982	11660982	
	Percentage of Shareholdings(%)	55.99%	55.99%	58.16%	55.99%	58.16%	
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	1921700	2682000	1009000	1921700	1009000	
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	21.78%	30.40%	12.03%	21.78%	12.03%	
	Percentage of Shares (as a % of the total share capital of the company)	9.59%	13.38%	5.03%	9.59%	5.03%	
	b)Non-Encumbered						
	Number of Shares	6901218	6140918	7378918	6901218	7378918	
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	78.22%	69.60%	87.97%	78.22%	87.97%	
	Percentage of Shares (as a % of the total share capital of the company)	34.42%	30.63%	36.80%	34.42%	36.80%	
	PARTICULARS	3 Months Ended (31/03/2014)					
B	Investors Compliant						
	Pending at the beginning of the Quarter		0				
	Received during the Quarter		0				
	Disposed off during the Quarter		0				
	Remaining unresolved at the end of the Quarter		0				



Atadum

Statement of Asset & Liabilities

(₹ In lakhs)

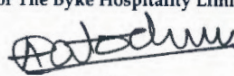
Sr. No.	Particulars	As at 31st March 2014 (Audited)	As at 31st March 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,004.89	2,004.89
	(b) Reserves and Surplus	6,478.17	5,240.77
	(c) Money Received against Share Warrants	-	-
	Sub-total- Shareholders's Funds	8,483.06	7,245.66
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	611.67	833.88
	(b) Deferred Tax Liabilities (net)	494.68	386.45
	(c) Other Long-term Liabilities	1.30	0.75
	(d) Long-term Provisions	5.76	1.58
	Sub-total-Non-Current Liabilities	1,113.41	1,222.66
4	Current Liabilities		
	(a) Short-Term Borrowings	610.86	921.94
	(b) Trade Payables	641.24	911.56
	(c) Other Current Liabilities	961.62	447.39
	(d) Short-term Provisions	726.31	614.93
	Sub-total-Current Liabilities	2,940.03	2,895.82
	TOTAL -EQUITY AND LIABILITIES	12,536.50	11,364.14
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	8,198.07	7,578.21
	(b) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long -Term Loans And Advances	397.45	407.22
	(e) Other Non Currents Assets	161.00	141.10
	Sub-total-Non-Current Assets	8,756.52	8,126.53
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	603.85	598.98
	(c) Trade Receivables	1,070.73	1,193.23
	(d) Cash and Cash Equivalents	198.75	104.77
	(e) Short term Loan and Advances	1,883.71	1,331.28
	(f) Other Current Assets	22.94	9.35
	Sub-total Current Assets	3,779.98	3,237.61
	TOTAL - ASSETS	12,536.50	11,364.14

Notes:

- The above audited financial Results has been reviewed by the Audit Committee at their meeting, held on May 29, 2014 and approved by the Board of Directors meeting held on May 29, 2014.
- The above financial Result has been audited by the Statutory Auditors of the Company.
- The Board of Director of the company has recommended dividend @15 % i.e. Rs. 1.5/- per equity share of Rs. 10/- each for the financial year ended on March 31, 2014 subject to approval of the shareholders in the ensuing Annual General Meeting.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2014 and the unaudited published year to date figures up to December 31, 2013 being the date of third quarter of the financial year which were subjected to limited review.
- There was no investor compliant pending at the beginning and at the close of the quarter. The Company has not received any investor compliants during the quarter.
- The results will be available on the Company's website " www. thebyke.com"

Date: May 29, 2014
Place: Mumbai

For The Byke Hospitality Limited


Anil Patodia
Managing Director



**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND
YEAR TO DATE RESULTS OF THE BYKE HOSPITALITY LIMITED**
(Formerly known as Suave Hotels Limited)

To

The Board of Directors
Byke Hospitality Limited
Shree Shakambhari Corporate Park
Plot No. 156, 157 & 158,
Chakravarti Ashok Society
J.B.Nagar, Off Sahar Road,
Andheri (East), Mumbai - 400099

1. We have audited the standalone financial results of Byke Hospitality Limited for the quarter and year ended March 31, 2014 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding '*Public Shareholding*' and '*Promoter & Promoter Group Shareholding*' which have been traced from disclosures made by the management and have not been audited by us. The quarterly standalone financial results are derived figures between the audited figures in respect of the year ended March 31, 2014 and the quarter of the current financial year, which were subject to limited review. These standalone financial results for the quarter ended March 31, 2014 have been prepared on the basis of standalone financial statement nine month period ended December 31, 2013, the audited annual standalone financial statements as at and for the year ended March 31, 2014, and the relevant requirements of the Clause 41 of the Listing Agreement and are the responsibility of the company's management.
2. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued in pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

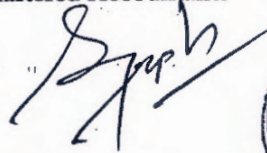


4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year to date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

6. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For and on behalf of
A.P. Sanzgiri & CO.
Chartered Accountants



Satish Gupta
Partner (M.N. 101134)
Mumbai- May 29, 2014

