

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District - 522 330
Audited financial results for the Quarter and Year ended 31.03.2014

Sl No	Particulars	Standalone				Consolidated				Previous Year ended 31.03.2013 (Audited)
		Quarter ended		For the Year ended	Previous Year ended	Quarter ended		For the Year ended	Previous Year ended	
		31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.12.2013 (Un-audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	
1	PART I									
	Income from operations									
	a) Net Sales / Income from Operations (Net of Excise duty)	16,447.56	16,476.19	61,109.59	15,711.91	61,109.59	58,482.52	19,825.86	17,707.91	65,073.45
	b) Other Operating Income	-	-	-	-	-	-	-	-	-
	Total Income from operations (net)	16,447.56	16,476.19	61,109.59	15,711.91	61,109.59	58,482.52	19,825.86	17,707.91	65,073.45
2	Expenses									
	a) Cost of materials Consumed	10,126.69	9,645.62	35,725.19	8,884.57	35,725.19	35,324.51	11,720.17	9,956.05	39,668.47
	b) Changes in inventories of FG/WIP	(255.91)	408.99	(207.31)	1,140.69	(207.31)	(38.27)	674.49	142.02	(1,215.14)
	c) Packing Materials Consumed	884.49	919.04	3,296.02	931.51	3,296.02	3,279.00	988.09	1,037.30	3,384.79
	d) Stores, Power & Fuel Consumed	1,148.26	1,043.57	3,870.73	938.88	3,870.73	3,995.94	1,354.23	1,354.23	4,411.29
	e) Employee benefits expense	750.83	496.11	2,187.00	491.04	2,187.00	1,747.35	573.33	737.30	2,122.45
	f) Depreciation	241.41	355.46	1,296.50	378.44	1,296.50	1,587.55	641.96	825.14	2,863.75
	g) Other Expenses	564.26	558.34	3,483.93	640.03	3,483.93	3,448.37	649.28	1,168.94	4,257.02
	h) Total Expenses (a to g)	13,460.03	13,427.13	49,652.06	13,405.16	49,652.06	49,344.45	16,671.39	15,220.98	55,811.06
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	2,987.53	3,049.06	11,457.53	2,306.75	11,457.53	9,138.07	3,154.47	2,486.93	9,262.39
4	Other Income	39.86	20.09	91.19	48.55	91.19	141.77	86.38	-	187.94
5	Profit from Ordinary activities before finance costs and Exceptional Items (3+4)	3,027.39	3,069.15	11,548.72	2,355.30	11,548.72	9,279.84	3,240.85	2,486.93	9,450.33
6	Finance Costs	140.86	193.78	728.18	276.66	728.18	1,196.21	516.28	700.87	2,065.71
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	2,886.53	2,875.37	10,820.54	2,078.64	10,820.54	8,083.63	2,724.57	1,786.06	7,384.62
8	Exceptional Items	-	-	-	-	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	2,886.53	2,875.37	10,820.54	2,078.64	10,820.54	8,083.63	2,724.57	1,786.06	7,384.62
10	Tax expenses									
	- Income Tax	1,040.00	1,000.00	3,450.00	643.00	3,450.00	2,506.00	1,000.00	660.42	2,523.42
	- Deferred Tax	51.51	5.16	44.76	35.29	44.76	118.60	5.16	35.29	118.60
11	Net Profit from ordinary activities after Tax (9-10)	1,795.02	1,870.21	7,325.78	1,400.35	7,325.78	5,459.03	1,719.41	1,090.35	4,742.60
12	Extraordinary Items	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,795.02	1,870.21	7,325.78	1,400.35	7,325.78	5,459.03	1,719.41	1,090.35	4,742.60
14	Paid-up Equity Share Capital (Rs.2 per Equity Share)	2660.56	2660.56	2660.56	1330.28	2660.56	1330.28	2660.56	1330.28	2660.56
15	Reserves excluding Revaluation Reserve	-	-	32,787.34	-	32,787.34	28,659.47	-	-	26,507.90
16	Earnings per share (of Rs.2/- each) (not annualised);									
	(a) Basic	1.35 *	1.41 *	5.51 *	10.53	5.51 *	41.04	1.29 *	8.20	35.65
	(b) Diluted	1.35 *	1.41 *	5.51 *	10.53	5.51 *	41.04	1.29 *	8.20	35.65

* EPS post split of shares into face value of Rs.2/- each

For CCL Products (India) Limited



C. RAJENDRA PRASAD
Executive Chairman

SI No	Particulars	Standalone				Consolidated			
		Quarter ended		For the Year ended	Previous Year ended	Quarter ended		For the Year ended	Previous Year ended
		31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.12.2013 (Un-audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	PART I								
	PART II								
A	PARTICULARS OF SHARE HOLDING								
1	Public shareholding								
	- No of Shares								
	- Percentage of shareholding Promoters and promoter group - Shareholding	73780677 55.46%	73800677 55.48%	73780677 55.46%	8013797 60.24%	73800677 55.48%	8013797 6.02%	73780677 55.46%	8013797 60.24%
2	a) Pledged/Encumbered								
	- Number of shares	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	b) Non-Encumbered								
	- Number of shares	59247243	59227243	59247243	5288995	59227243	5288995	59247243	5288995
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total Share capital of the company)	44.54%	44.52%	44.54%	39.76%	44.52%	39.76%	44.54%	39.76%

Particulars	Quarter Ended
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Notes :-

- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 23rd May, 2014
- The Financial results were reviewed by the Statutory Auditors as per Clause - 41 of listing agreement.
- The entire operations of the company relate to only one segment viz., Coffee and Coffee related products. Hence, segmental reporting as per AS-17 is not made.
- The Company has consolidated its results based on the Accounting Standards on Consolidation of Financial Statements (AS-21) issued by the Institute of Chartered Accountants of India.
- The Board has recommended a final dividend of Rs.1.20/- per equity share of nominal value of Rs.2/- each for the Financial Year 2013-14.
- Previous year's / period's figures have been regrouped / rearranged / recasted wherever necessary.
- The Figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year.

By and on behalf of the Board



Challa Rajendra Prasad
Executive Chairman

Place : Hyderabad
Date : 23.05.2014

CCL Products (India) Limited
Statement of Assets & Liabilities

(Rs.in Lakhs)

	Standalone		Consolidated	
	Audited As at 31.03.2014	Audited As at 31.03.2013	Audited As at 31.03.2014	Audited As at 31.03.2013
<u>EQUITY AND LIABILITIES</u>				
Shareholders' funds:				
(a) Share Capital	2,660.56	1,330.28	2,660.56	1,330.28
(b) Reserves and Surplus	32,787.34	28,659.47	32,618.48	26,507.90
Non- current liabilities				
(a) Long term borrowings	446.83	1,565.21	13,490.90	12,477.66
(b) Deferred tax liabilities (Net)	2,332.25	2,287.49	2,332.25	2,287.49
Current Liabilities				
(a) Short-term borrowings	10,547.68	12,289.29	10,547.68	13,319.03
(b) Trade payables	1,696.64	2,508.59	2,050.79	2,821.55
(c) Other current liabilities	1,938.81	2,062.39	6,655.90	7,115.44
(d) Short-term provisions	2,145.72	789.39	2,145.72	793.11
TOTAL	54,555.83	51,492.11	72,502.28	66,652.46
<u>ASSETS</u>				
Non-current assets				
(a) Fixed assets				
(i) Tangible assets	17,477.01	18,076.30	36,113.35	33,440.39
(ii) Capital work-in-progress	20.65	0.00	3,887.77	0.00
(b) Non-current investments	13,862.29	8,004.07	155.79	149.79
(c) Long term loans and advances	272.94	2,915.65	407.72	3,108.29
Current assets				
(a) Inventories	11,384.85	12,560.64	13,794.88	15,550.54
(b) Trade receivables	7,448.29	7,175.84	10,675.33	8,716.67
(c) Cash and Cash equivalents	498.49	240.00	3,432.45	934.95
(d) Short-term loans and advances	3,551.53	2,492.22	3,989.67	4,724.44
(e) Other current assets	39.78	27.39	45.32	27.39
TOTAL	54,555.83	51,492.11	72,502.28	66,652.46

For CCL Products (India) Limited



C. RAJENDRA PRASAD
Executive Chairman

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Consolidated Financial Results and consolidated Year to Date
Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
The Board of Directors of
CCL Products (India) Limited

We have audited the quarterly consolidated financial results of **CCL Products (India) Limited** (the Company) and its Subsidiaries for the quarter ended 31 March, 2014 and the consolidated year to date results for the period 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the Company pursuant to the requirement of Cause 41 of the Listing Agreement, except for disclosures regarding public shareholding and promoter and promoter group shareholding which have been traced from disclosures made by the management and have not been audited by us. The consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from the consolidated interim financial statements, which are the responsibility of the Company's management. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2014 and the published year to date figures up to 31st December, 2013, being the date of the end of the third quarter of the current financial year which were subjected to limited review. The financial results for the quarter ended 31st March, 2014 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2013. The audited annual financial statements as at and for the year ended 31st March, 2014 and the relevant requirements of clause 41 of the listing agreement and are the responsibility of the Company's Management and have been approved by the board of directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles Laid down in Accounting Standard (AS) 25,), "Interim Financial Reporting", issued pursuant to Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211 (3C) of the Companies Act, 1956 read with General Circular 8/2014 dated 4th April, 2014 issued by Ministry of Corporate Affairs or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended 31st March, 2014, and the relevant requirements of clause 41 of the listing agreement.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes



assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not carry out the audit of financial statements of subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 48,203.48 Lakhs as at 31st March, 2014 as well as the total revenue of Rs. 14,662.38 Lakhs as at 31st March, 2014 and Rs. 6,143.53 Lakhs for the quarter ended 31st March, 2014. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as consolidated year to date results:

- a. Include the quarterly financial results and year to date of the following entities
 - CCL Products (India) Limited
 - Jayanthi Pte Ltd, Singapore,
 - Grandsaugreen Ltd, Les Verrieres
 - Ngon Coffee Company Limited, Vietnam
- b. have been presented in accordance with the requirement of Clause 41 of the Listing Agreement in this regard, and
- c. give a true and fair view of the consolidated Net Profit and other financial information for the quarter ended 31st March, 2014 as well as the consolidated year to date results for the period from 1st April, 2013 to 31st March, 2014.

Further we also report that the figures for the quarter ended 31st March, 2014 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2014 and the published year to date figures upto 31st December, 2013 being the date of the end of the third quarter of the current financial year, which are subjected to a limited review as stated above as required under clause 41(l) (d) of the listing agreement.

Place: Hyderabad
Date: 23rd May, 2014

For M.Anandam & Co.,
Chartered Accountants
(Firm Reg. No: 000125S)



M.V.Ranganath
Partner
M.No.028031

