

CIL NOVA PETROCHEMICALS LTD.
(Formerly known as Nova Poly Yarn Ltd)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210
CIN - L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web - www.chiripalgroup.com

PART I		STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2014					(Rs. In Lacs)
Sr. No.	PARTICULARS	Quarter ended on			Year ended on		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations						
	a) Net Sales/Income from Operations	8423.56	7561.15	5457.61	31696.51	29634.96	
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	
	Total Income from operations (net)	8423.56	7561.15	5457.61	31696.51	29634.96	
2	Expenses						
	a) Cost of Material Consumed	4649.71	4765.53	4002.73	17654.97	17551.28	
	b) Purchases of stock in trade	2017.67	1831.31	572.60	8559.65	6221.37	
	c) Changes in inventories	459.32	(253.93)	(283.53)	347.78	(30.77)	
	d) Employee benefits expense	150.81	121.01	116.75	498.63	466.69	
	e) Depreciation & amortisation expense	183.64	175.15	156.17	716.47	781.72	
	f) Other Expenditure	764.96	681.91	735.95	2934.12	3566.08	
	Total Expense	8226.10	7320.98	5300.67	30711.61	28556.37	
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	197.46	240.17	156.94	984.90	1078.58	
4	Other Income	38.17	20.60	39.51	97.39	72.63	
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	235.62	260.77	196.45	1082.28	1151.22	
6	Finance Cost	172.58	163.01	186.87	695.74	802.89	
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	63.05	97.75	9.57	386.55	348.32	
8	Exceptional Itmes	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	63.05	97.75	9.57	386.55	348.32	
10	Tax Expense	28.79	20.49	7.23	96.59	71.80	
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	34.26	77.26	2.34	289.95	276.52	
12	Extraordinary Item (net of tax expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the Period (11+12)	34.26	77.26	2.34	289.95	276.52	
14	Paid up Equity Share Capital (face value of Re. 10 each)	1355	1355	1355	1355	1355	
15	Reserves excluding Revaluation Reserve	(566)	(600)	(856)	(566)	(856)	
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	0.25	0.57	0.02	2.14	2.04	
	b) Diluted	0.25	0.57	0.02	2.14	2.04	
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	0.25	0.57	0.02	2.14	2.04	
	b) Diluted	0.25	0.57	0.02	2.14	2.04	

PART II		SELECT INFORMATION FOR THE QUARTER & YEAR ENDED 31st MARCH, 2014				
Sr. No.	PARTICULARS	Quarter ended on			Year ended on	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	4892364	5440113	10880225	4892364	10880225
	Percentage of Shareholding	36.11%	0.4015	40.15%	36.11%	40.15%
2	Promoters and promoter group Shareholding	8657636	8103887	16219775	8657636	16219775
	(a) Pledged/Encumbered					
	-Number of shares	347568	347568	695137	347568	695137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.01%	4.29%	4.29%	4.01%	4.29%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered					
	-Number of Shares	8310068	7762319	15524638	8310068	15524638
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.98%	95.17%	95.71%	95.98%	95.71%
	-Percentage of shares (as a % of the total share capital of the company)	61.33%	57.29%	57.29%	61.33%	57.29%
B	INVESTOR COMPLAINTS	3 Months ended 31/03/2014				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes :

- The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2014
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Company has Two Reportable Business Segment.

Place : Ahmedabad
Date : 30th May ,2014

For and on behalf of Board of Directors


Director

CIL NOVA PETROCHEMICALS LTD.

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

CIN - L17111GJ2003PLC04335, Email - investor@grievances.cilnova@chiripalgroup.com, Web - www.chiripalgroup.com

Segment wise Revenue, Result & Capital Employed (by business segment)

(Rs. in lacs)

Sr No	Particulars	Quarter ended on			Year ended on	Year ended on
		Audited	Unaudited	Audited	31st March 2014	31st March 2013
		31st March 2014	31st December 2013	31st March 2013	Audited	Audited
1	Segment Revenues (Net Sales & Income from each segment)					
	a) Yarns	5485.22	5542.42	4486.54	21608.83	22285.12
	b) Others	2938.34	2018.72	971.08	10087.68	7349.84
	c) Unallocable	29.23	0.13	8.09	35.68	12.63
	Total Segment Revenue	8452.79	7561.28	5465.71	31732.20	29647.59
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	8452.79	7561.28	5465.71	31732.20	29647.59
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Yarns	(55.49)	(38.45)	(216.44)	(409.66)	(20.26)
	b) Others	282.18	278.76	381.47	1430.24	1111.47
	Total	226.69	240.31	165.04	1020.58	1091.22
	Less: Interest and Finance Charges (Net)	172.58	163.01	186.87	695.74	802.89
	Add: Other unallocable income net off unallocable expenditure	8.93	20.46	31.41	61.70	60.00
	Total Profit Before Tax	63.05	97.76	9.58	386.55	348.32
3	Capital Employed (Segment Asset Less Segment Liabilities)					
	a) Yarns	3797.77	2862.91	3297.70	3797.77	3297.70
	b) Others	1363.49	1376.79	1654.29	1363.49	1654.29
	c) Corporate	236.59	1123.89	155.91	236.59	155.91
	Total Segment Capital Employed	5397.85	5363.59	5107.90	5397.85	5107.90

Place: Ahmedabad
Date: 30th May 2014

For and on Behalf of Board of Directors



Director

CIL NOVA PETROCHEMICALS LTD.

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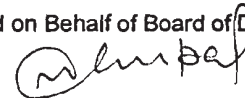
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

	PARTICULARS	As at Year Ended on 31.03.2014 (Audited)	As at Year Ended on 31.3.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	1855.00	1855.00
	b) Reserves & Surplus	3542.85	3252.90
	c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	5397.85	5107.90
2	Non-Current Liabilities		
	a) Long-term borrowings	5212.33	6213.92
	b) Deferred tax liabilities (net)	Nil	Nil
	c) Other long-term liabilities	Nil	Nil
	d) Long-term provisions	Nil	9.34
	Sub-total - Non-current liabilities	5212.33	6223.26
3	Current Liabilities		
	a) Short-term borrowings	2336.40	2593.19
	b) Trade payables	3346.45	981.30
	c) Other current liabilities	2583.33	2470.21
	d) Short-term provisions	38.30	110.61
	Sub-total - current liabilities	8304.48	6155.31
	TOTAL - EQUITY AND LIABILITIES	18914.67	17486.47
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	10387.97	10937.15
	b) Non-current investments	0.12	0.12
	c) Long-term loans and advances	432.90	479.71
	d) Other non-current assets	8.29	7.87
	Sub-total - Non-current assets	10829.27	11424.85
2	Current assets		
	a) Inventories	1004.61	1289.29
	b) Trade receivables	5582.05	2477.09
	c) cash and cash equivalents	236.59	155.91
	d) Short-term loans and advanceds	1262.15	2139.33
	Sub-total - current assets	8085.40	6061.62
	TOTAL - ASSETS	18914.67	17486.47

Place : Ahmedabad
Date : 30th May, 2014

For and on Behalf of Board of Directors



Director

J. T. Shah & Co.

CHARTERED ACCOUNTANTS

To,
Board of Directors of
CIL Nova Petrochemicals Limited
Ahmedabad

We have audited quarterly financial results of CIL Nova Petrochemicals Limited having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210 for the quarter ended on 31/03/2014 and year to date results for the period 01/04/2013 TO 31/03/2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



201/202, Lalita Complex, 352/3, Rasala Marg,
Navrangpura, Ahmedabad - 380 009.
Phone : 264 444 20, 264 444 30, 264 444 40
Fax : 265 604 40 Email : info@jtshahco.com

J. T. Shah & Co.

CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2014 as well as the year to date results for the period from 01/04/2013 to 31/03/2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date : 30/05/2014
Place: Ahmedabad



For, J. T. Shah & Co.
Chartered Accountants
(Firm Regd. No. 109616W)

(J.T. Shah)
Partner
(M.No.3983)