

CENTURY ENKA LIMITED

PHONE : +91-22-4321 5300 / 2202 7375

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E-mail : admin@centuryenka.com

CIN: L24304PN1965PLC139075



HEAD OFFICE :
"BAKHTAWAR"
NARIMAN POINT,
MUMBAI - 400 021.

PRESS RELEASE

FINANCIAL RESULTS

	Rs / Lacs	
	This Year	Previous Year
Net Sales / Income from Operations (Less Excise Duty)	146679	155217
Profit before Depreciation, Finance Cost, Exceptional Items and Tax	19324	14788
Add / (Less) :		
Depreciation	(7071)	(7191)
Finance Cost	(2452)	(2946)
Exceptional Items	(220)	(1503)
Taxation (Net)	(3288)	(959)
Net Profit	6293	2189
Add : Balance brought forward from previous Year	23346	22921
Profit available for appropriation	29639	25110
Less : Dividend	1311	1311
Tax on Dividend	228	233
General Reserve	630	220
Balance carried forward to next year	27470	23346

Dividend

The Board has recommended payment of dividend at the rate of Rs. 6/- (Rupees Six only) per Equity Share of Rs.10/- each (i.e.60%) for the year ended 31st March, 2014. (Previous year Rs.6/- (Rupees six only) per Equity Share of Rs.10/- each i.e.60%).

Financial Performance

The overall performance of the Company was quite satisfactory in spite of lower production and sales resulting on account of suspension of Continuous Process Plant (Polyester) at Bharuch in November 2013 which was incurring financial losses. In addition to this, saving in energy cost, production of high value added products, better product mix and general improvement in operational efficiency also helped in improving the financial results for the year.

CAF contd...2

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Tel.: +91-20-6612 7300, 2712 0423 • Fax: +91-20-2712 0113
Website : www.centuryenka.com

ISO 9001
BUREAU VERITAS
Certification



Excluding Design

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: 2 :

Expansion & Modernisation

The project of doubling the existing dipped Nylon Tyre Cord Fabric capacity is expected to be commissioned in August, 2014. This would help the Company to produce 80% of total production of NTCF as dipped fabric.

The study of the Consultant on Polyester products particularly Partially Oriented Yarn (POY) and Chips suggests that the existing capacity will continue to remain surplus for another 2-3 years with thin to negative margins. Your Directors will take a cautious approach before committing any new investment in this area. The Company is exploring the possibilities of entry into polyester tyre cord fabric and other polymers used in non-tyre application.

Outlook

The demand of Nylon Tyre Cord is expected to remain stable in the near future. As regards synthetic textile yarn, with the growing Indian economy and large domestic market, the growth and development of synthetic textile yarn is fairly secured. However, in short term volatility in crude oil prices and over capacity may impact the growth and margins.

For CENTURY ENKA LIMITED

(Secretary)

5th May, 2014

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