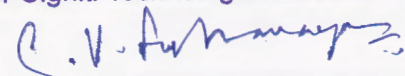


Audited Financial Results for the Quarter and Year Ended upto 31st March 2014

Part - I		Rs. In Lakhs				
		Consolidated				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Income from Operations	7,350.15	7,261.14	3,924.12	25,909.98	15,087.76
	(b) Other Operating Income	9.95	14.06	-	25.93	3.11
	Total Income from Operations	7,360.10	7,275.20	3,924.12	25,935.91	15,090.87
2	Expenses					
	(a) Employees Cost	4,895.76	5,045.08	2,989.81	17,321.34	11,200.25
	(b) Depreciation	66.77	67.01	43.92	243.35	157.10
	(c) Other Expenditure	1,963.16	1,283.83	606.07	5,030.85	3,010.57
	Total Expenditure	6,925.69	6,395.92	3,639.80	22,595.54	14,367.92
3	Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	434.41	879.28	284.32	3,340.37	722.95
4	Other Income	-	-	-	64.00	
5	Profit(+)/Loss (-) before Interest & Exceptional Items (3+4)	434.41	879.28	284.32	3,404.37	722.95
6	Finance Costs	60.94	22.49	16.79	119.40	31.31
7	Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)	373.47	856.79	267.53	3,284.97	691.64
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	373.47	856.79	267.53	3,284.97	691.64
10	Tax Expenses including Differred tax					
	- Income Tax	163.69	314.77	62.85	722.06	197.97
	- Deffered Tax	26.28	7.80		8.41	(6.72)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	183.50	534.22	204.68	2,554.50	500.39
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	183.50	534.22	204.68	2,554.50	500.39
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,081.50	2,081.50	1,884.55	2,081.50	1,884.55
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	7,391.53	3,678.45	2,119.12	7,391.53	3,678.45
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	0.88	2.57	1.21	12.27	2.66
	Diluted EPS	0.88	2.74	1.21	12.27	2.91
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	0.88	2.57	1.21	12.27	2.66
	Diluted EPS	0.88	2.74	1.21	12.27	2.91

For Cigniti Technologies Limited



Managing Director

Cigniti Technologies Ltd

Suite 106 & 107, MGR Estates
Dwarakapuri Colony
Panjagutta, Hyderabad 500 082
Andhra Pradesh, India

+91 (40) 2335 3808
+91 (40) 3070 2299

USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

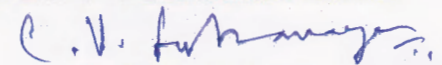
972.756.0622
972.767.0948/0644

Part - II							
Sl. No.	Particulars		3 Months Ended			Year Ended	
			31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A. PARTICULARS OF SHARE HOLDING							
1	Public Shareholding						
	-	Number of Shares	88,65,404	88,65,404	75,49,558	88,65,404	75,49,558
	-	Percentage of Shareholding	42.59%	42.59%	40.06%	42.59%	40.06%
2	Promoters & Promoter Group Shareholding						
	(a)	Pledged/Encumbered					
	-	Number of Shares	-	-	-	-	-
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
		- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-	-
	(b)	Non Encumbered					
	-	Number of Shares	1,19,49,596	1,19,49,596	1,12,95,942	1,19,49,596	1,12,95,942
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
		- Percentage of Shares (as a % of the total share capital of the Company)	57.41%	57.41%	59.94%	57.41%	59.94%
B							
	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter		
	Quarter Ended 31.03.2014	NIL	NIL	NIL	NIL		

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 30-05-2014.
- 2 Segment Reporting is not applicable to the Company.
- 3 The Standalone Financial results are available on the Company's Website (www.cigniti.com) and on the website of BSE (www.bseindia.com).
- 4 Previous period figures have been regrouped wherever necessary.

PLACE: HYDERABAD
DATE : 30-05-2014

for CIGNITI TECHNOLOGIES LIMITED



C.V. SUBRAMANYAM
MANAGING DIRECTOR

Cigniti Technologies Ltd

Suite 106 & 107, MGR Estates
Dwarakapuri Colony
Panjagutta, Hyderabad 500 082
Andhra Pradesh, India

+91 (40) 2335 3808
+91 (40) 3070 2299

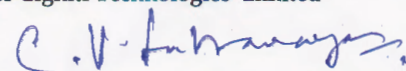
USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

972.756.0622
972.767.0948/0644

CIGNITI TECHNOLOGIES LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
SL No	PARTICULARS	Rs. In Lakhs	
		CONSOLIDATED	
		AS AT CURRENT YEAR ENDED 31.03.2014 Audited	AS AT PREVIOUS YEAR ENDED 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,081.50	1,689.14
	(b) Reserves & Surplus	7,391.53	2,119.12
	Sub-total - Shareholders' funds	9,473.03	3,808.26
2	Share Application Money received towards Preferential Shares	418.50	-
3	Non-current liabilities		
	(a) Long-term borrowings	19.00	427.07
	(b) Deferred tax liabilities (Net)	81.81	80.47
	(c) Long-term provisions	94.06	17.14
	Sub-total - Non-current liabilities	194.87	524.68
3	Current liabilities		
	(a) Short Term Borrowings	2,520.03	-
	(b) Trade payables	2,351.04	844.23
	(c) Other current liabilities	1,584.60	1,464.70
	(d) Short-term provisions	1,947.82	169.16
	Sub-total - Current liabilities	8,403.49	2,478.09
	TOTAL - EQUITY AND LIABILITIES	18,489.89	6,811.03
B	ASSETS	-	-
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	2,279.87	658.78
	(i) Intangible assets	4,164.99	2,235.53
	(ii) Capital work-in-progress	351.17	351.17
	(b) Non-current Investment	-	-
	(c) Long-term loans and advances	1,879.84	109.39
	(d) Other Non-current assets	26.29	-
	(e) Other current assets	332.40	-
	Sub-total - Non-current assets	9,034.56	3,354.87
2	Current assets		
	(a) Trade Receivables	6,386.33	2,044.30
	(b) Cash and cash equivalents	565.11	140.06
	(c) Short-term loans and advances	2,503.89	1,271.80
	Sub-total - Current assets	9,455.33	3,456.16
	TOTAL - ASSETS	18,489.89	6,811.03

For Cigniti Technologies Limited



C.V. Subramanyam

Managing Director

Place : Hyderabad

Date : 30.05.2014

Cigniti Technologies Ltd

Suite 106 & 107, MGR Estates
Dwarakapuri Colony
Panjagutta, Hyderabad 500 082
Andhra Pradesh, India

+91 (40) 2335 3808

+91 (40) 3070 2299

USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

+972.756.0622

+972.767.0948/0644



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

100

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of M/s. Cigniti Technologies Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
M/s. Cigniti Technologies Limited

We have audited the quarterly consolidated financial results of M/s. Cigniti Technologies Limited (the company) for the quarter ended 31st March, 2014 and the consolidated year to date results for the period from 01st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified under the Companies Act, 1956 read with general circular 8/2014 dated April 4th, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 67,55,17,749/- as at 31st March, 2014 as well as the total revenue of Rs. 195,50,58,939/- as at 31st March, 2014. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly financial results and year to date of the following entity;
 - (a) M/s. Gallop Solutions Inc., USA
 - (b) Cigniti Inc., USA
 - (c) Gallop Solutions Pvt Limited
 - (d) Cigniti Software Solutions Pvt Ltd





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

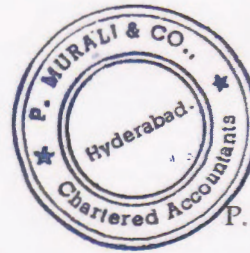
Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

002

2. have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
3. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1 April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S



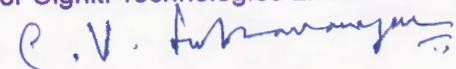
P. Murali Mohana Rao
Partner
M. No. 023412

Place : Hyderabad
Date : 30th May 2014

Audited Financial Results for the Quarter and Year Ended 31st March 2014

Part - I		Rs. In Lakhs				
		Standalone				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Income from Operations	1,803.92	1,463.25	745.6	5,552.12	2,356.75
	(b) Other Operating Income	9.62	-	(0.31)	10.86	1.12
	Total Income from Operations	1,813.54	1,463.25	745.29	5,562.98	2,357.87
2	Expenses					
	(a) Employees Cost	965.85	602.49	440.69	2,493.03	1,444.28
	(b) Depreciation	49.82	45.71	33.75	169.34	136.06
	(c) Other Expenditure	531.78	427.15	207.98	1,703.12	590.06
	Total Expenditure	1,547.45	1,075.35	682.42	4,365.49	2,170.40
3	Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	266.09	387.90	62.87	1,197.49	187.47
4	Other Income	-	-	2.20	-	-
5	Profit(+)/Loss (-) before Interest & Exceptional Items (3+4)	266.09	387.90	60.67	1,197.49	187.47
6	Finance Costs	1.97	1.70		7.80	17.87
7	Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)	264.12	386.20	60.67	1,189.69	169.60
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	264.12	386.20	60.67	1,189.69	169.60
10	Tax Expenses including Differred tax				-	
	- Income Tax	112.40	131.27	34.98	377.32	58.81
	- Deffered Tax	26.28	7.20	(6.72)	8.41	(6.72)
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	125.44	247.73	32.41	803.96	117.51
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	125.44	247.73	32.41	803.96	117.51
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,081.50	2,081.50	1,884.55	2,081.50	1,884.55
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	6,758.71	3,214.44	3,236.84	6,677.92	3,236.84
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	0.60	1.19	0.17	3.86	0.62
	Diluted EPS	1.19	1.27	0.17	7.63	0.61
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic EPS	0.60	1.19	0.17	3.86	0.62
	Diluted EPS	1.19	1.27	0.17	7.63	0.61

For Cigniti Technologies Limited



Managing Director

Cigniti Technologies Ltd

Suite 106 & 107, MGR Estates
Dwarakapuri Colony
Panjagutta, Hyderabad 500 082
Andhra Pradesh, India

☎ +91 (40) 2335 3808
☎ +91 (40) 3070 2299

USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

☎ 972.756.0622
☎ 972.767.0948/0644

Part - II								
SI. No.	Particulars			3 Months Ended			Year Ended	
				31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
				Audited	Unaudited	Audited	Audited	Audited
A.	PARTICULARS OF SHARE HOLDING							
1	Public Shareholding							
-	Number of Shares			88,65,404	88,65,404	75,49,558	88,65,404	75,49,558
-	Percentage of Shareholding			42.59%	42.59%	40.06%	42.59%	40.06%
2	Promoters & Promoter Group Shareholding							
(a)	Pledged/Encumbered							
-	- Number of Shares			-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of Shares (as a % of the total share Capital of the Company)			-	-	-	-	-
(b)	Non Encumbered							
-	- Number of Shares			1,19,49,596	1,19,49,596	1,12,95,942	1,19,49,596	1,12,95,942
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)			100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)			57.41%	57.41%	59.94%	57.41%	59.94%
B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter		Remaining unresolved at the end of the quarter		
	Quarter Ended 31.03.2014	NIL	NIL	NIL		NIL		

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 30-05-2014.
- 2 Segment Reporting is not applicable to the Company.
- 3 The Standalone Financial results are available on the Company's Website (www.cigniti.com) and on the website of BSE (www.bseindia.com).
- 4 Previous period figures have been regrouped wherever necessary.

PLACE: HYDERABAD
DATE : 30-05-2014

for CIGNITI TECHNOLOGIES LIMITED



C.V. SUBRAMANYAM
MANAGING DIRECTOR

Cigniti Technologies Ltd

Suite 106 & 107, MGR Estates
Dwarakapuri Colony
Panjagutta, Hyderabad 500 082
Andhra Pradesh, India

P +91 (40) 2335 3808
F +91 (40) 3070 2299

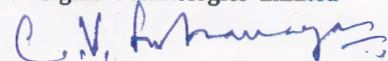
USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

P 972.756.0622
F 972.767.0948/0644

CIGNITI TECHNOLOGIES LIMITED			
STATEMENT OF ASSETS AND LIABILITIES			
SL No.	PARTICULARS	Rs. In Lakhs	
		STANDALONE	
		AS AT CURRENT	AS AT PREVIOUS
		YEAR ENDED 31.03.2014 Audited	YEAR ENDED 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,081.50	1,884.55
	(b) Reserves & Surplus	6,758.71	3,236.84
	Sub-total - Shareholders' funds	8,840.21	5,121.39
2	Share Application Money received towards Preferential Shares	418.50	-
3	Non-current liabilities		
	(a) Long-term borrowings	19.00	43.01
	(b) Deferred tax liabilities (Net)	81.81	73.40
	(c) Long-term provisions	93.16	30.15
	Sub-total - Non-current liabilities	193.97	146.56
3	Current liabilities		
	(a) Short Term Borrowings	146.10	-
	(b) Trade payables	280.71	37.22
	(c) Other current liabilities	989.13	36.96
	(d) Short-term provisions	690.16	192.48
	Sub-total - Current liabilities	2,106.10	266.66
	TOTAL - EQUITY AND LIABILITIES	11,558.78	5,534.61
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible assets	1,106.28	624.30
	(i) Intangible assets	-	-
	(ii) Capital work-in-progress	351.17	351.17
	(b) Non-current Investment	5,313.11	324.86
	(c) Long-term loans and advances	1,009.54	2,262.00
	(d) Other Non-current assets	2.60	
	(e) Other current assets	252.94	
	Sub-total - Non-current assets	8,035.64	3,562.33
2	Current assets		
	(a) Trade Receivables	2,251.07	932.98
	(b) Cash and cash equivalents	418.65	151.57
	(c) Short-term loans and advances	853.42	887.73
	Sub-total - Current assets	3,523.14	1,972.28
	TOTAL - ASSETS	11,558.78	5,534.61

For Cigniti Technologies Limited



C.V. Subramanyam

Managing Director

Cigniti Technologies Ltd

Suite 106 & 107, MGR Estates
Dwarakapuri Colony
Panjagutta, Hyderabad 500 082
Andhra Pradesh, India

USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

+91 (40) 2335 3808

+91 (40) 3070 2299

+972.756.0622

+972.767.0948/0644



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

101

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of M/s. Cigniti Technologies Limited Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
M/s. Cigniti Technologies Limited

We have audited the quarterly financial results of M/s. Cigniti Technologies Limited ('the Company') for the quarter ended 31st March 2014 and the year to date financial results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with general circular 8/2014 dated April 4th, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

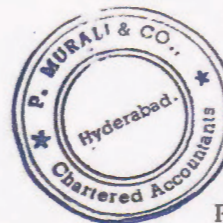
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

1. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
2. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2014 as well as the year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S



P. Murali Mohana Rao
Partner
M. No. 023412

Place : Hyderabad
Date : 30th May 2014